

Registered Number 04298770

NTH COMMODITIES LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	861	861
Investments	3	50,000	50,000
		<u>50,861</u>	<u>50,861</u>
Current assets			
Debtors		20,071	20,071
		<u>20,071</u>	<u>20,071</u>
Creditors: amounts falling due within one year		(15,678)	(15,678)
Net current assets (liabilities)		<u>4,393</u>	<u>4,393</u>
Total assets less current liabilities		<u>55,254</u>	<u>55,254</u>
Total net assets (liabilities)		<u>55,254</u>	<u>55,254</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		55,154	55,154
Shareholders' funds		<u>55,254</u>	<u>55,254</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:

Mr P Glover, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the gains on trades executed in US\$ and GB£. The US\$ totals are translated at the average sterling rates for the respective months to determine the turnover achieved for the period.

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance method

Computer equipment - over 3 years

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	12,774
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2015	<u>12,774</u>
Depreciation	
At 1 November 2014	11,913
Charge for the year	-
On disposals	-
At 31 October 2015	<u>11,913</u>
Net book values	
At 31 October 2015	<u>861</u>
At 31 October 2014	<u>861</u>

3 **Fixed assets Investments**

The investments are included in the financial statements at cost. In the opinion of the directors the cost approximates to the open market value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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