

Company Registration Number 4298770

NTH COMMODITIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2010

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NTH COMMODITIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

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NTH COMMODITIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		1,649	1,940
Investments		<u>145,686</u>	<u>80,730</u>
		147,335	82,670
CURRENT ASSETS			
Debtors		277,109	1,332,712
Cash at bank and in hand		<u>419,617</u>	<u>73,707</u>
		696,726	1,406,419
CREDITORS: Amounts falling due within one year		<u>(48,810)</u>	<u>(204,497)</u>
NET CURRENT ASSETS		<u>647,916</u>	<u>1,201,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>795,251</u>	<u>1,284,592</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>795,151</u>	<u>1,284,492</u>
SHAREHOLDERS' FUNDS		<u>795,251</u>	<u>1,284,592</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/7/11, and are signed on their behalf by



MR P GLOVER

Company Registration Number 4298770

The notes on pages 2 to 3 form part of these abbreviated accounts.

NTH COMMODITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the gains on trades executed in US\$ and GB£. The US\$ totals are translated at the average sterling rates for the respective months to determine the turnover achieved for the period.

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance method
Computer equipment	- over 3 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NTH COMMODITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 November 2009	12,774	80,730	93,504
Additions	—	64,956	64,956
At 31 October 2010	<u>12,774</u>	<u>145,686</u>	<u>158,460</u>
DEPRECIATION			
At 1 November 2009	10,834	—	10,834
Charge for year	291	—	291
At 31 October 2010	<u>11,125</u>	<u>—</u>	<u>11,125</u>
NET BOOK VALUE			
At 31 October 2010	<u>1,649</u>	<u>145,686</u>	<u>147,335</u>
At 31 October 2009	<u>1,940</u>	<u>80,730</u>	<u>82,670</u>

The investments are included in the financial statements at cost. In the opinion of the directors the cost approximates to the open market value.

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>