

Cressington Properties Limited

Abbreviated Unaudited Financial Statements

31 March 2014

Registered Number: 04298595

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COMPANIES HOUSE

Cressington Properties Limited

Registered No. 04298595

DIRECTOR: B Hartop

REGISTERED NUMBER: 04298595 (England and Wales)

REGISTERED OFFICE: 19 Fenkle Street
Alnwick
Northumberland
NE66 1HW

Cressington Properties Limited

BALANCE SHEET at 31 March 2014

Registered No. 04298595

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	2	1,000	1,000
CURRENT ASSETS			
Debtors		2	2
CREDITORS: amounts falling due within one year		1,000	1,000
NET CURRENT LIABILITIES		(998)	(998)
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
NET ASSETS		2	2
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		-	-
TOTAL SHAREHOLDERS' FUNDS		2	2

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 16 December 2014 and were signed by:



B I Hartop
Director

16 December 2014

Cressington Properties Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INVESTMENTS

	2014 £	2013 £
Investment in group company at cost	1,000	1,000
At 31 March 2013 and 2014	<u>1,000</u>	<u>1,000</u>

The investment represents the investment in 100% of the ordinary share capital of Liddesdale Limited, a company registered in England and Wales. The company undertakes property investment.

At 31 March 2014, the net assets of Liddesdale Limited were £130,372 and its profit after tax for the year ended 31 March 2014 was £58,864.

The company received dividend income from its investment amounting to £55,341 in the year (2013: £56,093).

3. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Authorised 10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking and controlling party as at 31 March 2014 is BH Properties Limited, a company registered in Scotland.