

Registered Number 04298426

Thames Valley Satellite and Aerial Systems Limited

Abbreviated Accounts

31 October 2009

Thames Valley Satellite and Aerial Systems Limited

Registered Number 04298426

Company Information

Registered Office:

39A Armour Road
Tilehurst
Reading
Berkshire
RG31 6HA

Reporting Accountants:

Hurn Limited

39A Armour Road
Tilehurst
Reading
Berkshire
RG31 6HA

Bankers:

Barclays Bank PLC
Bracknell Group
P O Box 61
Bracknell
Berkshire
RG12 1GJ

Thames Valley Satellite and Aerial Systems Limited
Registered Number 04298426
Balance Sheet as at 31 October 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		331,856		345,310
			<u>331,856</u>		<u>345,310</u>
Current assets					
Stocks		8,774		17,750	
Debtors		25,638		0	
Cash at bank and in hand		361		23,469	
Total current assets		<u>34,773</u>		<u>41,219</u>	
Creditors: amounts falling due within one year		(73,921)		(70,729)	
Net current assets (liabilities)			(39,148)		(29,510)
Total assets less current liabilities			<u>292,708</u>		<u>315,800</u>
Creditors: amounts falling due after more than one year	3		(286,335)		(293,806)
Total net assets (liabilities)			<u>6,373</u>		<u>21,994</u>
Capital and reserves					
Called up share capital	4		104		104
Profit and loss account			6,269		21,890
Shareholders funds			<u>6,373</u>		<u>21,994</u>

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2010

And signed on their behalf by:

Mr C Barker, Director
Mr PAJ Edwards, Director
Mr NP Simpson, Director
Mr P Wilkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 31 October 2008	455,028
At 31 October 2009	- <u>455,028</u>
Depreciation	
At 31 October 2008	109,718
Charge for year	- <u>13,454</u>
At 31 October 2009	- <u>123,172</u>
Net Book Value	
At 31 October 2008	345,310
At 31 October 2009	- <u>331,856</u>

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Bank loans and overdrafts	205,726	217,958
Obligations under finance leases	0	1,592
Other creditors	<u>80,609</u>	<u>74,256</u>
	286,335	293,806

	2009	2008
	£	£
Secured Debts	229,865	0

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
104 Ordinary shares of £1 each	104	104

5 Ultimate controlling party

The company is controlled by its directors who own the entire share capital