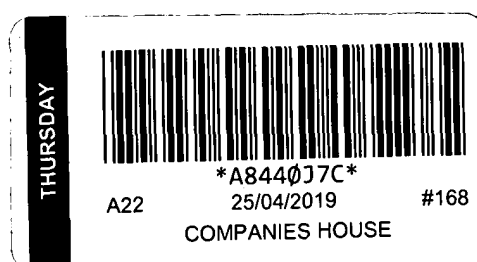


Company registration number: 04298180

**Static Double Glazing Limited**

**Unaudited filleted financial statements**

**31 December 2018**



# **Static Double Glazing Limited**

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## **Static Double Glazing Limited**

### **Directors and other information**

<b>Directors</b>	J S Robinson J A Bailey R S Robinson
<b>Company number</b>	04298180
<b>Registered office</b>	Drayton Court Drayton Road Solihull B90 4NG
<b>Accountants</b>	Harben Barker Limited Drayton Court Drayton Road Solihull West Midlands B90 4NG

**Static Double Glazing Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Static Double Glazing Limited  
Year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Static Double Glazing Limited for the year ended 31 December 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Static Double Glazing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Static Double Glazing Limited and state those matters that we have agreed to state to the board of directors of Static Double Glazing Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Static Double Glazing Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Static Double Glazing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Static Double Glazing Limited. You consider that Static Double Glazing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Static Double Glazing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harben Barker Limited  
Chartered Accountants

Drayton Court  
Drayton Road  
Solihull  
West Midlands  
B90 4NG

17 April 2019

**Static Double Glazing Limited**

**Statement of financial position  
31 December 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5	19,033		16,960	
			19,033		16,960
<b>Current assets</b>					
Stocks		93,762		93,753	
Debtors	6	228,174		243,630	
Cash at bank and in hand		43,007		21	
		364,943		337,404	
<b>Creditors: amounts falling due within one year</b>	7	(346,787)		(329,735)	
<b>Net current assets</b>			18,156		7,669
<b>Total assets less current liabilities</b>			37,189		24,629
<b>Provisions for liabilities</b>			(2,856)		(2,170)
<b>Net assets</b>			34,333		22,459
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account			34,233		22,359
<b>Shareholders funds</b>			34,333		22,459

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 6 to 9 form part of these financial statements.**

**Static Double Glazing Limited**

**Statement of financial position (continued)**  
**31 December 2018**

These financial statements were approved by the board of directors and authorised for issue on 17 April 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

J S Robinson  
Director

Company registration number: 04298180

**The notes on pages 6 to 9 form part of these financial statements.**

**Static Double Glazing Limited**

**Statement of changes in equity  
Year ended 31 December 2018**

	Called up share capital £	Profit and loss account £	Total  £
<b>At 1 January 2017</b>	100	7,092	7,192
Profit for the year	<u>          </u>	20,267	<u>20,267</u>
<b>Total comprehensive income for the year</b>	-	20,267	<u>20,267</u>
Dividends paid and payable	<u>          </u>	(5,000)	<u>(5,000)</u>
<b>Total investments by and distributions to owners</b>	-	(5,000)	<u>(5,000)</u>
<b>At 31 December 2017 and 1 January 2018</b>	<u>100</u>	<u>22,359</u>	<u>22,459</u>
Profit for the year	<u>          </u>	17,369	<u>17,369</u>
<b>Total comprehensive income for the year</b>	-	17,369	<u>17,369</u>
Dividends paid and payable	<u>          </u>	(5,495)	<u>(5,495)</u>
<b>Total investments by and distributions to owners</b>	-	(5,495)	<u>(5,495)</u>
<b>At 31 December 2018</b>	<u>100</u>	<u>34,233</u>	<u>34,333</u>

## **Static Double Glazing Limited**

### **Notes to the financial statements Year ended 31 December 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Drayton Court, Drayton Road, Solihull, B90 4NG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.



# Static Double Glazing Limited

## Notes to the financial statements (continued) Year ended 31 December 2018

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### 4. Staff costs

The average number of persons employed by the company during the year amounted to 8 (2017: 9).

#### 5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2018	155,034	3,607	10,000	168,641
Additions	8,427	-	-	8,427
Disposals	-	-	(10,000)	(10,000)
<b>At 31 December 2018</b>	<b>163,461</b>	<b>3,607</b>	<b>-</b>	<b>167,068</b>
<b>Depreciation</b>				
At 1 January 2018	138,442	3,239	10,000	151,681
Charge for the year	6,261	93	-	6,354
Disposals	-	-	(10,000)	(10,000)
<b>At 31 December 2018</b>	<b>144,703</b>	<b>3,332</b>	<b>-</b>	<b>148,035</b>
<b>Carrying amount</b>				
<b>At 31 December 2018</b>	<b>18,758</b>	<b>275</b>	<b>-</b>	<b>19,033</b>
At 31 December 2017	16,592	368	-	16,960

**Static Double Glazing Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2018**

**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	228,311	226,321
Other debtors	(137)	17,309
	<u>228,174</u>	<u>243,630</u>

**7. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	3,619
Trade creditors	141,449	135,395
Corporation tax	4,051	4,197
Social security and other taxes	16,204	16,286
Other creditors	185,083	170,238
	<u>346,787</u>	<u>329,735</u>

**8. Called up share capital  
Issued, called up and fully paid**

	<b>2018</b>		<b>2017</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**9. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

<b>2018</b>				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
J S Robinson	<u>14,526</u>	<u>660</u>	<u>(20,179)</u>	<u>(4,993)</u>
<b>2017</b>				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
J S Robinson	<u>4,068</u>	<u>10,458</u>	<u>-</u>	<u>14,526</u>

**Static Double Glazing Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2018**

**10. Controlling party**

The company is under the control of its directors.