REGISTERED NUMBER: 04297692 (England and Wales)

WM Engineering Services Limited

Unaudited Financial Statements

for the year ended

31 October 2022

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

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for the year ended 31 October 2022

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Company Information
for the year ended 31 October 2022

DIRECTOR:	D H Austin
SECRETARY:	Mrs A V Austin
REGISTERED OFFICE:	Broadview Bungalow The Street Brundish Woodbridge Suffolk IP13 8BL
REGISTERED NUMBER:	04297692 (England and Wales)
ACCOUNTANTS:	Haines Watts 8 Hopper Way Diss Norfolk IP22 4GT

Balance Sheet
31 October 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	9,110	10,719
		9,110	10,719
CURRENT ASSETS			
Debtors	7	4,047	3,813
Cash at bank		4,785	13,886
		8,832	17,699
CREDITORS			
Amounts falling due within one year	8	(27,766)	(31,900)
NET CURRENT LIABILITIES		(18,934)	(14,201)
TOTAL ASSETS LESS CURRENT LIABILITIES		(9,824)	(3,482)
PROVISIONS FOR LIABILITIES		(1,731)	(2,036)
NET LIABILITIES		(11,555)	(5,518)
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		(11,557)	(5,520)
SHAREHOLDERS' FUNDS		(11,555)	(5,518)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2023 and were signed by:

D H Austin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

WM Engineering Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% straight line
Fixtures and fittings	- 10% straight line
Motor vehicles	- 10% straight line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

continued...

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2021	
and 31 October 2022	5,000
AMORTISATION	
At 1 November 2021	
and 31 October 2022	5,000
NET BOOK VALUE	
At 31 October 2022	-
At 31 October 2021	-

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 November 2021				
and 31 October 2022	21,607	3,104	66,708	91,419
DEPRECIATION				
At 1 November 2021	18,505	3,052	59,143	80,700
Charge for year	466	8	1,135	1,609
At 31 October 2022	18,971	3,060	60,278	82,309
NET BOOK VALUE				
At 31 October 2022	2,636	44	6,430	9,110
At 31 October 2021	3,102	52	7,565	10,719

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,959	3,228
Other debtors	1,088	585
	4,047	3,813

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	342	1,239
Taxation and social security	(109)	5
Other creditors	27,533	30,656
	27,766	31,900

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2	Ordinary	£1	2	2

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	2022	2021
	£	£
D H Austin		
Balance outstanding at start of year	**(26,021)**	(29,268)
Amounts advanced	**4,110**	11,053
Amounts repaid	**(2,572)**	(7,806)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(24,483)**	(26,021)

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WM Engineering Services Limited for the year ended 31 October 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of WM Engineering Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of WM Engineering Services Limited and state those matters that we have agreed to state to the director of WM Engineering Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WM Engineering Services Limited and its director for our work or for this report.

It is your duty to ensure that WM Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of WM Engineering Services Limited. You consider that WM Engineering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of WM Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
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28 July 2023