

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

WM Engineering Services Ltd

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for the Year Ended 31 October 2016

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DIRECTOR:

David Austin

REGISTERED OFFICE:

Broadview Bungalow
The Street
Brundish
Woodbridge
Suffolk
IP13 8BL

REGISTERED NUMBER:

04297692 (England and Wales)

ACCOUNTANTS:

Robert Lewis Accountants
4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>14,434</u>		<u>16,981</u>
			14,434		16,981
CURRENT ASSETS					
Stocks		1,989		2,099	
Debtors		12,170		13,648	
Cash at bank		<u>47,363</u>		<u>49,964</u>	
		61,522		65,711	
CREDITORS					
Amounts falling due within one year		<u>43,859</u>		<u>41,758</u>	
NET CURRENT ASSETS			<u>17,663</u>		<u>23,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,097		40,934
PROVISIONS FOR LIABILITIES			<u>2,887</u>		<u>3,396</u>
NET ASSETS			<u>29,210</u>		<u>37,538</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>29,208</u>		<u>37,536</u>
SHAREHOLDERS' FUNDS			<u>29,210</u>		<u>37,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2017 and were signed by:

David Austin - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>5,000</u>
AMORTISATION	
At 1 November 2015	
and 31 October 2016	<u>5,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>85,718</u>
DEPRECIATION	
At 1 November 2015	68,737
Charge for year	<u>2,547</u>
At 31 October 2016	<u>71,284</u>
NET BOOK VALUE	
At 31 October 2016	<u>14,434</u>
At 31 October 2015	<u>16,981</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary shares	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.