

**DALE READ LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

Harpers & Co

The Old Brewery  
1-3 Ashton Road  
Bristol  
BS3 2EA

**Dale Read Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**Dale Read Limited**  
**Balance Sheet**  
**As at 31 December 2016**

**Registered number:** 04297383

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		16,768		20,405
			16,768		20,405
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	9,200		6,856	
Debtors	<b>8</b>	27,409		16,650	
Cash at bank and in hand		4,501		6,909	
		41,110		30,415	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>9</b>	(48,874 )		(43,351 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(7,764 )		(12,936 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			9,004		7,469
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>10</b>		(4,038 )		(6,907 )
<b>NET ASSETS</b>					
			4,966		562
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>12</b>	4		4	
Profit and loss account		4,962		558	
<b>SHAREHOLDERS' FUNDS</b>					
			4,966		562

**Dale Read Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr D Read**

**18/04/2017**

The notes on pages 4 to 8 form part of these financial statements.

**Dale Read Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2015	4	1,272	1,276
Profit for the year and total comprehensive income	-	9,286	9,286
Dividends paid	-	(10,000)	(10,000)
As at 31 December 2015 and 1 January 2016	<u>4</u>	<u>558</u>	<u>562</u>
Profit for the year and total comprehensive income	-	14,404	14,404
Dividends paid	-	(10,000)	(10,000)
As at 31 December 2016	<u>4</u>	<u>4,962</u>	<u>4,966</u>

**Dale Read Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**Dale Read Limited**  
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**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	18,330	16,056
Social security costs	983	1,577
	<u>19,313</u>	<u>17,633</u>

**4. Interest Payable**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	(1 )	(1 )
Finance charges payable under finance leases and hire purchase contracts	431	442
	<u>430</u>	<u>441</u>

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2016	81,081
Additions	1,954
As at 31 December 2016	<u>83,035</u>
<b>Depreciation</b>	
As at 1 January 2016	60,676
Provided during the period	5,591
As at 31 December 2016	<u>66,267</u>
<b>Net Book Value</b>	
As at 31 December 2016	<u>16,768</u>
As at 1 January 2016	<u>20,405</u>

**Dale Reed Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**7. Stocks**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Work in progress	9,200	6,856
	<u>9,200</u>	<u>6,856</u>

**8. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	27,019	16,260
Prepayments and accrued income	390	390
	<u>27,409</u>	<u>16,650</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,029	2,959
Trade creditors	9,078	10,014
Corporation tax	4,338	-
Other taxes and social security	618	645
VAT	5,419	5,014
Directors' loan accounts	26,392	24,719
	<u>48,874</u>	<u>43,351</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>4,038</u>	<u>6,907</u>



**Dale Reed Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,029	2,959
Between one and five years	4,038	6,907
	<u>7,067</u>	<u>9,866</u>
	<u>7,067</u>	<u>9,866</u>

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	2	2	2
Ordinary B shares	1.000	2	2	2
		<u>4</u>	<u>4</u>	<u>4</u>

**13. Transactions With and Loans to Directors**

Dividends paid to directors

**14. Dividends**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

**15. Ultimate Controlling Party**

The company's ultimate controlling party is the Directors by virtue of their ownership of 100% of the issued share capital in the company.

**Dale Read Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**16. General Information**

Dale Read Limited Registered number 04297383 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Rushgrove Gardens, Bishop Sutton, Bristol, BS39 5XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.