

**DALE READ LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Harpers & Co

The Old Brewery
1-3 Ashton Road
Bristol
BS3 2EA

Dale Read Limited
Company No. 04297383
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		20,405		10,432
			<u>20,405</u>		<u>10,432</u>
CURRENT ASSETS					
Stocks		6,856		-	
Debtors		16,650		16,906	
Cash at bank and in hand		6,909		13,659	
		<u>30,415</u>		<u>30,565</u>	
Creditors: Amounts Falling Due Within One Year		(43,351)		(39,721)	
		<u>(43,351)</u>		<u>(39,721)</u>	
NET CURRENT ASSETS (LIABILITIES)			(12,936)		(9,156)
			<u>(12,936)</u>		<u>(9,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,469		1,276
			<u>7,469</u>		<u>1,276</u>
Creditors: Amounts Falling Due After More Than One Year	3		(6,907)		-
			<u>(6,907)</u>		<u>-</u>
NET ASSETS			<u>562</u>		<u>1,276</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and Loss Account			558		1,272
			<u>558</u>		<u>1,272</u>
SHAREHOLDERS' FUNDS			<u>562</u>		<u>1,276</u>

Dale Read Limited
Company No. 04297383
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr D Read

09/05/2016

Dale Read Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Dale Reed Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	64,306
Additions	16,775
As at 31 December 2015	81,081
Depreciation	
As at 1 January 2015	53,874
Provided during the period	6,802
As at 31 December 2015	60,676
Net Book Value	
As at 31 December 2015	20,405
As at 1 January 2015	10,432

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Net obligations under finance lease and hire purchase contracts	6,907	-

4 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2
Ordinary B shares	1.000	2	2	2
		4	4	4

5 . Transactions With and Loans to Directors

Dividends paid to directors

Dale Reed Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

6 . Ultimate Controlling Party

The company's ultimate controlling party is the Directors by virtue of their ownership of 100% of the issued share capital in the company.

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