

Registered Number 4296958

**Andromeda Telematics Holdings Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2013**

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# **Andromeda Telematics Holdings Limited**

## **Directors' report and financial statements for the year ended 31 December 2013**

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# **Andromeda Telematics Holdings Limited**

## **Directors' report for the year ended 31 December 2013**

The directors present their report and the financial statements of the company for the year ended 31 December 2013.

### **Principal activities and review of the business**

The principal activity of the company during the year was that of a holding company.

### **Results and dividends**

The company did not trade during the year and consequently made neither a profit nor a loss for the year. The company made no acquisitions or disposals of fixed asset investments during the year.

### **Directors**

The directors who served during the year were:

T Athawes (resigned 21<sup>st</sup> November 2013)

T Lambeth

S Thorogood

None of the directors had an interest in the share capital of the company at the beginning or end of the year. The interests of the directors in the shares or share option of Schneider Electric SA, if any, are not disclosed on the basis that the company is a wholly owned subsidiary of a foreign holding company, Schneider Electric SA.

### **Directors' indemnity**

The company's Articles of Association provide, subject to the provisions of UK legislation, for an indemnity for directors and officers of the company in respect of liabilities they may incur in the discharge of their duties or in the exercise of their powers, including any liabilities relating to the defence of any proceedings brought against them which relate to anything done or omitted, or alleged to have been done or omitted, by them as officers or employees of the company.

Appropriate directors' and officers' liability insurance cover is put in place by the Schneider Electric group in respect of all of the company's directors.

### **Qualifying third party indemnity provisions**

The ultimate parent company (note 10) made provision throughout the period for all directors' indemnity.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

# Andromeda Telematics Holdings Limited

## Directors' report (continued)

### Statement of directors' responsibilities (continued)

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Elective regime

The shareholders have unanimously approved an elective resolution in accordance with section 379A(2) of the Companies Act 1985 to:

- Dispense with the laying of financial statements;
- Dispense with the holding of annual general meetings;
- Dispense with the obligation to appoint auditors on an annual basis.

By order of the Board



Director  
T Lambeth

11/09/14

Registered office:  
Stafford Park 5  
Telford  
Shropshire  
TF3 3BL

# Andromeda Telematics Holdings Limited

## Balance sheet as at 31 December 2013


	Note	2013 £	2012 £
<b>Fixed assets</b>			
Investments	4	264,000	264,000
		<b>264,000</b>	<b>264,000</b>
<b>Current assets</b>			
Debtors	5	57,930	57,930
Cash at bank and in hand		2	2
		<b>57,932</b>	<b>57,932</b>
<b>Creditors - amounts falling due within one year</b>		-	-
<b>Net current assets</b>		<b>57,932</b>	<b>57,932</b>
<b>Net Assets</b>		<b>321,932</b>	<b>321,932</b>
<b>Capital and reserves</b>			
Called up share capital	6	13,590	13,590
Share premium account	7	304,886	304,886
Profit and loss account	7	3,456	3,456
<b>Shareholders' funds</b>	8	<b>321,932</b>	<b>321,932</b>

For the year ended 31 December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

The financial statements on pages 3-7 were approved by the Board of Directors and authorised for issue on 11th Sept 2014 and signed on its behalf by:

  
T Lambeth  
Director

Company Number 4296958

# **Andromeda Telematics Holdings Limited**

## **Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### **Fixed asset investment**

The fixed asset investment is included in the balance sheet at cost after provision for any permanent diminution in value.

### **Consolidation**

The company is a wholly owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006 is not required to produce, and has not published, consolidated accounts.

### **Cash flow statement**

The company has taken advantage of the exemption granted under Financial Reporting Standard 1 (revised) not to produce a cash flow statement as the amounts are reported within the accounts of the ultimate parent company, Schneider Electric Industries SA, which are publicly available from the address in note 10.

# Andromeda Telematics Holdings Limited

## Notes to the financial statements for the year ended 31 December 2013

### 1 Profit and loss account

The company did not trade during the period, and consequently made neither profit nor loss. The directors do not expect the company to trade during the forthcoming year.

### 2 Employees

The company had no employees during either the current or previous year.

### 3 Directors' emoluments

None of the directors received any emoluments in respect of their services to the company during the year.

### 4 Investments

	Investment in Subsidiary Undertaking
	£
<b>Cost</b>	
At 1 January 2013	264,000
<b>At 31 December 2013</b>	<b>264,000</b>
<b>Net book value</b>	
<b>At 31 December 2013</b>	<b>264,000</b>
At 31 December 2012	264,000

The company owns 100% of the issued share capital of Andromeda Telematics Limited, a trading company incorporated in the UK.

# Andromeda Telematics Holdings Limited

## Notes to the financial statements for the year ended 31 December 2013 (continued)

### 5 Debtors

	2013	2012
	£	
Amounts owed by group undertakings	57,930	57,930
	57,930	57,930

### 6 Share capital

	2013	2012
	£	£
Ordinary class A shares of £0.01 each	11,628	11,628
Ordinary class B shares of £0.01 each	1,961	1,961
Deferred ordinary shares of £1 each	1	1
Allotted and fully paid	13,590	13,590

### 7 Reserves

	Share premium account	Profit and loss account
	£	£
Balance at 1 January and 31 December 2013	304,886	3,456



# Andromeda Telematics Holdings Limited

## Notes to the financial statements for the year ended 31 December 2013 (continued)

### 8 Reconciliation of movements in shareholders' funds

	2013	2012
	£	£
Balance at 1 January and 31 December	321,932	321,932

### 9 Ultimate parent undertaking

The largest group in which the financial statements of the company are consolidated is that headed by the ultimate parent undertaking, Schneider Electric SA, a company incorporated in France. Copies of the group financial statements of Schneider Electric SA can be obtained from:

Schneider Electric SA  
43-45 Boulevard Franklin Roosevelt  
F-92500  
Rueil Malmaison  
Paris

### 10 Related parties

Advantage has been taken of the exemption under FRS8, Related Party Transactions, not to disclose transactions with entities that are part of the Schneider Electric SA group as the consolidated financial statements in which the company is included are available from the address noted above.