

Registered Number 4296958

Andromeda Telematics Holdings Limited
Directors' report and financial statements
for the year ended 31 December 2012

SATURDAY



A2HCTHQB

A16

21/09/2013

#105

COMPANIES HOUSE

Andromeda Telematics Holdings Limited

Directors' report and financial statements for the year ended 31 December 2012

Contents

Directors' report for the year ended 31 December 2012	1
Statement of directors' responsibilities	3
Independent auditors' report to the members of Andromeda Telematics Holdings Limited	4
Profit and loss account for the year ended 31 December 2012	5
Balance sheet as at 31 December 2012	6
Accounting policies	7
Notes to the financial statements for the year ended 31 December 2012	8

Andromeda Telematics Holdings Limited

Directors' report for the year ended 31 December 2012

The directors present their report and the financial statements of the company for the year ended 31 December 2012

Principal activities and review of the business

The principal activity of the company during the year was that of a holding company

The company did not trade during the year. The company made no acquisitions or disposals of fixed asset investments during the year.

Results and dividends

The results for the year are set out in the profit and loss account on page 5. The result for the year of £nil (2011: £30 loss) has been transferred to reserves. No dividends were paid during the year (2011: nil).

Charitable and political donations

During the current and prior years, the company made no charitable contributions and no political contributions.

Financial instruments

The company does not use financial instruments.

Directors

The directors who served during the year were

T Athawes
T Lambeth
S Thorogood

Andromeda Telematics Holdings Limited

Directors' report for the year ended 31 December 2012 (continued)

Statement as to disclosure of information to auditors

The Directors have taken all the necessary steps to make the auditors aware of any relevant audit information and to establish that the auditors are aware of that information

As far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006

Auditors

Mazars LLP are willing to continue in office as auditors and appropriate arrangements have been put in place for them to be deemed reappointed as auditors in the absence of an Annual General Meeting

By order of the Board



Director
T Lambeth

10/9/2013

Registered office
Stafford Park 5
Telford
Shropshire
TF3 3BL

Andromeda Telematics Holdings Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Andromeda Telematics Holdings Limited

Independent auditors' report to the members of Andromeda Telematics Holdings Limited

We have audited the financial statements of Andromeda Telematics Holdings Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account and the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Paul Lucas
Senior Statutory Auditor
for and on behalf of Mazars LLP, Chartered Accountants and Statutory Auditor
45 Church Street, Birmingham, B3 2RT
Date

18 September 2013

Andromeda Telematics Holdings Limited

Profit and loss account for the year ended 31 December 2012

	Note	2012 £	2011 £
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		-	(30)
Operating loss and loss on ordinary activities before taxation		-	(30)
Taxation	4	-	-
Loss for the year	8	-	(30)

The loss of the year has been calculated on the historic cost basis

The company has no recognised gains and losses other than the result above and therefore no separate statement of total recognised gains and losses has been presented

All of the above activities relate to continuing operations

Andromeda Telematics Holdings Limited

Balance sheet as at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	5	264,000	264,000
		264,000	264,000
Current assets			
Debtors	6	57,930	57,930
Cash at bank and in hand		2	2
		57,932	57,932
Creditors - amounts falling due within one year		-	-
Net current assets		57,932	57,932
Net Assets		321,932	321,932
Capital and reserves			
Called up share capital	7	13,590	13,590
Share premium account	8	304,886	304,886
Profit and loss account	8	3,456	3,456
Shareholders' funds	9	321,932	321,932

The financial statements on pages 5 to 11 were approved by the board of directors and authorised for issue on

10/9

2013 and were signed on its behalf by


T Lambeth
Director

Company Number 4296958

Andromeda Telematics Holdings Limited

Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Fixed asset investment

The fixed asset investment is included in the balance sheet at cost after provision for any permanent diminution in value.

Consolidation

The company is a wholly owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006 is not required to produce, and has not published, consolidated accounts.

Cash flow statement

The company has taken advantage of the exemption granted under Financial Reporting Standard 1 (revised) not to produce a cash flow statement as the amounts are reported within the accounts of the ultimate parent company, Schneider Electric Industries SA, which are publicly available from the address in note 10.

Andromeda Telematics Holdings Limited

Notes to the financial statements for the year ended 31 December 2012

1 Loss on ordinary activities before taxation

Auditors remuneration was borne by another group company

2 Employees

The company had no employees during either the current or previous year

3 Directors' emoluments

None of the Directors are remunerated directly through the company

4 Taxation

(a) The tax charge for the year comprises:

	2012	2011
	£	£
United Kingdom Corporation tax at 24.5% (2011: 26%)		
Current	-	-
Deferred	-	-
Under/(over) provision in respect of prior years		
Current	-	-
Deferred	-	-
Tax on loss on ordinary activities	-	-

(b) Factors affecting the tax charge for the year:

The differences between total current tax assessed and at the standard rate of corporation tax in the UK are explained below

	2012	2011
	£	£
Loss on ordinary activities before taxation		(30)
Loss on ordinary activities multiplied by the standard rate of UK tax of 24.5% (2011: 26%)	-	(8)
Effects of		
Group relief surrendered without payment	-	8
Total current tax	-	-

Andromeda Telematics Holdings Limited

Notes to the financial statements for the year ended 31 December 2012 (continued)

5 Investments

	Investment in Subsidiary Undertaking
	£
Cost	
At 1 January 2012	264,000
At 31 December 2012	264,000
Net book value	
At 31 December 2012	264,000
At 31 December 2011	264 000

The company owns 100% of the issued share capital of Andromeda Telematics Limited, a trading company incorporated in the UK

Andromeda Telematics Holdings Limited

Notes to the financial statements for the year ended 31 December 2012 (continued)

6 Debtors

	2012	2011
	£	£
Amounts owed by group undertakings	57,930	57,930
	57,930	57,930

7 Share capital

	2012	2011
	£	£
Ordinary class A shares of £0.01 each	11,628	11,628
Ordinary class B shares of £0.01 each	1,961	1,961
Deferred ordinary shares of £1 each	1	1
Allotted and fully paid	13,590	13,590

8 Reserves

	Share premium account	Profit and loss account
	£	£
Balance at 1 January 2012	304,886	3,456
Loss for the financial year	-	-
Balance at 31 December 2012	304,886	3,456

Andromeda Telematics Holdings Limited

Notes to the financial statements for the year ended 31 December 2012 (continued)

9 Reconciliation of movements in shareholders' funds

	2012	2011
	£	£
Loss for the year	-	(30)
Opening shareholders' funds	321,932	321,962
Closing shareholders' funds	321,932	321,932

10 Ultimate parent undertaking

The company's immediate parent undertaking is Schneider Electric UK Limited

The largest group in which the financial statements of the company are consolidated is that headed by the ultimate parent undertaking, Schneider Electric SA, a company incorporated in France. Copies of the group financial statements of Schneider Electric SA can be obtained from

Schneider Electric SA
35 Rue Joseph Monier
F-92500 Rueil Malmaison
France

11 Related parties

Advantage has been taken of the exemption under FRS8, Related Party Transactions, not to disclose transactions with entities that are part of the Schneider Electric SA group as the consolidated financial statements in which the company is included are available from the address noted above