

**KWH**

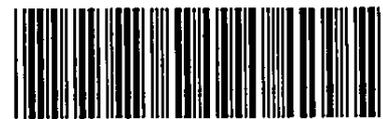
**REGISTRAR  
OF  
COMPANIES**

**KWH & ASSOCIATES LIMITED**  
Chartered Certified Accountants

**ABC PRINT (HEREFORD) LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2011**

**COMPANY REGISTRATION NUMBER 04296466**

**THURSDAY**



**\*A1C09EQY\***

**A12      28/06/2012      #502  
COMPANIES HOUSE**

**ABC PRINT (HEREFORD) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

<b>CONTENTS</b>	<b>PAGES</b>
Chartered certified accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2 to 3</b>
Notes to the abbreviated accounts	<b>4 to 6</b>

# ABC PRINT (HEREFORD) LIMITED

## CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABC PRINT (HEREFORD) LIMITED

YEAR ENDED 31 OCTOBER 2011

You consider that the Company is exempt from an audit for the year ended 31 October 2011. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

*KWH & Associates Ltd*

KWH & ASSOCIATES LIMITED  
Chartered Certified Accountants

6 Blackfriars Street  
Hereford  
HR4 9HS

*20/6/12*

# ABC PRINT (HEREFORD) LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	£	2010 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>867,600</u>	<u>1,096,056</u>
<b>CURRENT ASSETS</b>				
Stocks		21,550		12,800
Debtors		325,108		367,057
Cash at bank and in hand		289,113		139,314
		<u>635,771</u>		<u>519,171</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>625,561</u>		<u>765,905</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,210</u>	<u>(246,734)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>877,810</u>	<u>849,322</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		576,205	472,205
<b>PROVISIONS FOR LIABILITIES</b>			<u>104,988</u>	<u>134,658</u>
			<u>196,617</u>	<u>242,459</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	<b>5</b>		1,000	1,000
Revaluation reserve			2,686	3,582
Profit and loss account			192,931	237,877
<b>SHAREHOLDERS' FUNDS</b>			<u>196,617</u>	<u>242,459</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these abbreviated accounts

**ABC PRINT (HEREFORD) LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 OCTOBER 2011**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20-6-12, and are signed on their behalf by



MR M E GREENE

Company Registration Number 04296466

The notes on pages 4 to 6 form part of these abbreviated accounts

**ABC PRINT (HEREFORD) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Invoices are not raised until a contract is complete so the value of incomplete services is included in "Amounts recoverable on contracts" in "Other debtors" on the balance sheet

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance basis
Motor Vehicles	-	25% reducing balance basis
Equipment	-	25% reducing balance basis

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**ABC PRINT (HEREFORD) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**ABC PRINT (HEREFORD) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 November 2010	2,061,120
Additions	79,326
Disposals	<u>(54,169)</u>
<b>At 31 October 2011</b>	<b><u>2,086,277</u></b>
 <b>DEPRECIATION</b>	
At 1 November 2010	965,064
Charge for year	290,799
On disposals	<u>(37,186)</u>
<b>At 31 October 2011</b>	<b><u>1,218,677</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 31 October 2011</b>	<b><u>867,600</u></b>
At 31 October 2010	<u>1,096,056</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011	2010
	£	£
Hire purchase agreements	<u>218,775</u>	<u>210,743</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010
	£	£
Hire purchase agreements	<u>576,205</u>	<u>472,205</u>

Included within creditors falling due after more than one year is an amount of £108,274 (2010 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>