

Company No: 4296436

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED**



CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

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CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

COMPANY INFORMATION

Directors / Trustees:

Mrs E M Cole (resigned 8 November 2004)
Ms B A Symonds
Mr D Morgan
Mrs P V Matthews
Ms R S Marks
Mrs R A Jones
Mr M J Greenaway
Mrs S C M Davies
Mrs D Williams
Mrs L L Hill (appointed 8 June 2004)

Secretary:

Mrs O W Hawkins

Registered office:

Bridge House
Station Road
Llanishen
Cardiff

Auditors:

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers:

National Westminster plc
1 Taff Street
Pontypridd
Rhondda Cynon Taff

Registered number:

4296436 (England and Wales)

Solicitors:

Leo Abse & Cohen
40 Churchill Way
Cardiff

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES for the year ended 31 March 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005. This is the fourth annual report of the company and covers the year ended 31 March 2005.

CONSTITUTION

The company was incorporated under the name of Clybiau Plant Cymru Kids Clubs Limited on 1 October 2001, and is a company limited by guarantee registered in England and Wales. Charitable status was obtained on 1 August 2002 under reference 1093260.

Clybiau Plant Cymru Kids Clubs Limited is constituted by its Memorandum and Articles of Association.

LEGAL AND ADMINISTRATIVE DETAILS

See page 1 for details.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was to help communities in Wales by promoting, developing and supporting quality, affordable, accessible out of school childcare clubs.

DIRECTORS AND MANAGEMENT

The names of the directors are set out on page 1.

REVIEW OF THE YEAR

The directors/trustees are proud to highlight that during the period under review (2004/5): -

- The number of out of school clubs the organisation supports has increased from 1,089 to 1,186 clubs.
- The number of students trained in the year has risen from 3,253 to 4,634 people through over 236 courses.
- The success of the European EQUIPE bid and the production of the "Nuts and Bolts Toolkit" for voluntary management committees. The success of another European bid, CWLWM – a groundbreaking sectoral partnership of key national organisations will allow the development of a community business toolkit.
- The outcome of a European Objective One project worth £3.7 million is eagerly awaited.

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

**REPORT OF THE DIRECTORS AND TRUSTEES
for the year ended 31 March 2005**

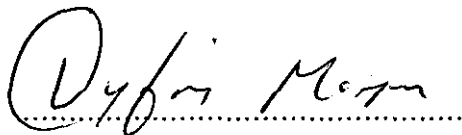
RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

RESERVES POLICY

It is the policy of the charity to aim to achieve unrestricted funds which are not committed for designated purposes or invested in tangible fixed assets ("the free reserves") of at least two months of the resources expended in the main budget.

ON BEHALF OF THE BOARD/TRUSTEES

.....

Dated: 29/9/05

Chairman

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

INDEPENDENT AUDITORS TO THE MEMBERS OF CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

We have audited the financial statements of Clybiau Plant Cymru Kids Clubs Limited for the year ended 31 March 2005 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's trustees, in accordance with section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described on page 4, the company's directors (who also act as trustees for the charitable activities of Clybiau Plant Cymru Kids Clubs Limited) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Trustees Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Fundamental uncertainty

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the future arrangements for funding. In view of the significance of this source of income we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

Opinion

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 March 2005 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

W. J. James & Co.

W J James & Co
Chartered Accountants and
Registered Auditors
10 Wheat Street
Brecon
Powys

Dated:

3 October 2005

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2005

	Notes	Unrestricted funds £	Restricted funds £	Total 2005 £	Total 2004 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Donations		265	6,311	6,576	661
Activities to further the charity's objects:-					
Revenue grants	3	849,035	1,073,900	1,922,935	2,530,309
Other income	4	23,919	-	23,919	34,263
Deposit account interest		54,495	-	54,495	36,333
TOTAL INCOMING RESOURCES		<u>927,714</u>	<u>1,080,211</u>	<u>2,007,925</u>	<u>2,601,566</u>
RESOURCES EXPENDED					
Charitable expenditure:-					
Grants	5	-	662,610	662,610	1,190,413
Donations		-	6,311	6,311	-
Support costs	6	864,463	611,001	1,475,464	1,489,556
Management and administration of the charity	7	8,581	-	8,581	9,575
TOTAL RESOURCES EXPENDED		<u>873,044</u>	<u>1,279,922</u>	<u>2,152,966</u>	<u>2,689,544</u>
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		54,670	(199,711)	(145,041)	(87,978)
Transfers	8	<u>213,039</u>	<u>(213,039)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		267,709	(412,750)	(145,041)	(87,978)
Balances brought forward at 31 March 2004		<u>423,209</u>	<u>1,146,639</u>	<u>1,569,848</u>	<u>1,657,826</u>
Balances carried forward at 31 March 2005		<u>690,918</u>	<u>733,889</u>	<u>1,424,807</u>	<u>1,569,848</u>

INCOME AND EXPENDITURE ACCOUNT

A separate income and expenditure account has not been prepared as the relevant information is given in the Statement of Financial Activities.

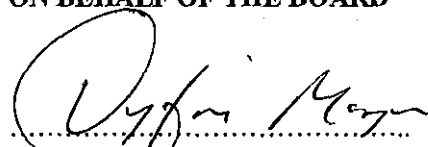
CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

BALANCE SHEET
as at 31 March 2005

		2005	2004
		£	£
FIXED ASSETS	Notes		
Tangible assets	10	50,922	77,268
CURRENT ASSETS			
Stock		28,637	31,542
Debtors	11	105,568	132,750
Cash at bank and in hand		1,408,218	1,527,467
		<u>1,542,423</u>	<u>1,691,759</u>
CREDITORS: Amounts falling due within one year	12	<u>168,538</u>	<u>199,179</u>
NET CURRENT ASSETS		<u>1,373,885</u>	<u>1,492,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,424,807</u>	<u>1,569,848</u>
FUNDS			
Unrestricted	16	690,918	423,209
Restricted	17	733,889	1,146,639
		<u>1,424,807</u>	<u>1,569,848</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD


Director/Trustee

29/9/05
Date


Director/Trustee

29/9/05
Date

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Charities (Accounts and Reports) Regulations 1995, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in October 2000, and with the Financial Reporting Standard for Smaller Entities (effective June 2002), and include the results of the activity described in the directors' report, which is continuing.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its useful life. The following rates are used:

Fixtures and fittings - 4 years

Computer equipment - 3 years

Stock

Stock represents stationery and other consumable items and is valued at cost.

Grants received

Revenue grants are credited to the statement of financial activities when receivable. Capital grants are credited to the statement of financial activities as and when receivable.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

The company relies heavily on funding from the Welsh Assembly Government for its income. Should this source of income cease, it would have significant implications for the scale of operations of the company. The directors have prepared the financial statements on the going concern basis on the basis that grants from the Welsh Assembly Government will continue to be forthcoming in the future.

Pensions

The charity has arranged a defined contribution pension scheme for some members of staff. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2005

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):-	2005	2004
	£	£
Depreciation - owned assets	46,477	42,007
Auditors' remuneration	8,108	8,754
Trustees' indemnity insurance	1,465	305
Profit on disposal of fixed assets	(890)	-

3. REVENUE GRANTS

	2005	2004
	£	£
Welsh Assembly Government (core)	849,035	1,008,141
New Opportunities Fund (grants to clubs)	381,851	977,003
New Opportunities Fund - Funding Facilitators	331,138	252,827
Anglesey County Council	4,250	600
Blaenau Gwent County Borough Council	14,268	8,405
Bridgend County Council	9,270	14,135
Caerphilly County Borough Council	17,770	34,143
Ceredigion NHS Trust	879	-
City and County of Cardiff Council	13,937	17,001
City and County of Cardiff Council - Research Project	-	12,000
Carmarthenshire County Council	7,386	10,298
Conwy County Borough Council	10,500	13,000
Denbighshire County Council	-	4,500
Flintshire County Borough Council	11,578	-
Flintshire County Council - Strategic Development Scheme	8,826	8,568
Gwynedd County Borough Council	12,217	-
Merthyr Tydfil County Borough Council	6,387	-
Monmouthshire County Council	18,540	16,985
Newport City Council	10,663	6,302
Pembrokeshire County Council	18,233	16,230
Powys County Council	3,819	11,000
Rhondda Cynon Taff County Borough Council	23,232	22,226
City and County of Swansea Council	12,952	20,717
Torfaen County Borough Council	17,114	14,428
The Vale of Glamorgan County Council	30,331	24,000
Wrexham County Borough Council	23,200	-
Arts Council of Wales	-	3,197
Association of Voluntary Organisations Wrexham (AVOW)	10,000	5,000
Awards for All	-	3,630
Coalfields Regeneration Trust	-	5,707
CWLWM	1,469	-
Conwy Key Fund	-	15,861
Flintshire Out of School Network	-	3,600
National Institute of Adult Continuing Education	-	805
Equipe	51,869	-
Gwynedd Local Health Board	778	-
Llankely Foundation	350	-
Lloyds TSB	12,390	-
Pembrokeshire Out of School Network (Puffins)	8,703	-
	<u>1,922,935</u>	<u>2,530,309</u>

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2005

4. OTHER INCOME	2005	2004
	£	£
Training costs recharged to Local Authorities	618	10,375
Training	7,547	6,720
Quality Assurance/Mentoring	6,583	4,030
Miscellaneous income	8,186	2,727
Management fees	-	9,081
Cardiff Conference income	-	1,330
Membership fees	35	-
Advertising	950	-
	<u>23,919</u>	<u>34,263</u>

5. GRANTS PAYABLE	2005	2004
	£	£
New Opportunities Fund	585,094	1,102,111
Anglesey County Council	1,712	-
Caerphilly County Borough Council	(858)	15,574
City and County of Cardiff Council	-	7,974
Carmarthenshire County Council	-	10,298
Conwy County Borough Council	8,134	4,800
Denbighshire County Council	-	4,500
Flintshire County Borough Council	4,644	-
Gwynedd County Borough Council	4,933	-
Monmouthshire County Council	6,087	5,048
Pembrokeshire County Council	11,323	14,219
City and County of Swansea Council	4,365	10,154
The Vale of Glamorgan Council	15,000	15,735
Wrexham County Borough Council	21,091	-
Equipe	540	-
Llanelwedd Out of School Club (Llankely Foundation)	350	-
Pembrokeshire Out of School Network (Puffins)	195	-
	<u>662,610</u>	<u>1,190,413</u>

All grants are to provide support to out of school clubs in Wales. During the course of the year, 235 (2004: 254) grants were made ranging in size from £20 to £68,428 (2004: £15 to £40,165).

6. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	2005	2004
	£	£	£	£
Salaries and National Insurance	575,636	399,575	975,211	910,082
Pensions	29,633	18,282	47,915	46,533
Training	18,932	105,390	124,322	154,904
National and Regional office running costs	202,400	80,029	282,429	336,030
Depreciation	38,752	7,725	46,477	42,007
Profit on sale of fixed assets	(890)	-	(890)	-
	<u>864,463</u>	<u>611,001</u>	<u>1,475,464</u>	<u>1,489,556</u>

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2005**

**7. MANAGEMENT AND ADMINISTRATION
OF THE CHARITY**

	2005	2004
	£	£
Auditors' remuneration	8,108	8,754
Trustees' expenses	473	821
	<u>8,581</u>	<u>9,575</u>

8. TRANSFERS

Transfers have been made from restricted funds to unrestricted funds to cover the administration costs incurred by the charity when submitting grant claims.

9. STAFF COSTS

	2005	2004
	£	£
Wages and salaries	895,816	837,571
Social security costs	79,395	72,511
Pension costs	47,915	46,533
	<u>1,023,126</u>	<u>956,615</u>

No employee earned more than £50,000 per annum (2004: nil).

The average weekly number of employees, calculated as full time equivalents, during the year was:

	Number	Number
Managers	9	9
Development officers	12	9
Training officers	5	5
Administrators	11	12
Support Workers	7	9
Funding facilitators	3	4
	<u>47</u>	<u>48</u>

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2005

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST:			
At 1 April 2004	72,354	72,754	145,108
Additions	14,172	8,006	22,178
Disposals	(4,343)	-	(4,343)
	<hr/>	<hr/>	<hr/>
At 31 March 2005	82,183	80,760	162,943
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2004	33,227	34,613	67,840
Charge for year	20,546	25,931	46,477
Eliminated on disposal	(2,296)	-	(2,296)
	<hr/>	<hr/>	<hr/>
At 31 March 2005	51,477	60,544	112,021
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31 March 2005	30,706	20,216	50,922
	<hr/>	<hr/>	<hr/>
At 31 March 2004	39,127	38,141	77,268
	<hr/>	<hr/>	<hr/>

All fixed assets held are for charitable purposes.

11. DEBTORS

	2005 £	2004 £
Trade debtors	81,778	112,205
Prepayments and accrued income	23,790	20,545
	<hr/>	<hr/>
	105,568	132,750
	<hr/>	<hr/>

**12. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade creditors	22,919	65,284
Other creditors	11,012	15,598
Other taxes and social security	33,984	22,659
Deferred income	78,474	77,502
Accrued expenses	22,149	18,136
	<hr/>	<hr/>
	168,538	199,179
	<hr/>	<hr/>

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2005

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2005 are represented by:			
Tangible fixed assets	43,726	7,196	50,922
Current assets	815,730	726,693	1,542,423
Current liabilities	(168,538)	-	(168,538)
	<u>690,918</u>	<u>733,889</u>	<u>1,424,807</u>

14. SHARE CAPITAL

The company does not have a share capital being limited by guarantee.

15. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No trustees received remuneration during the year. Seven (2004: ten) trustees received reimbursed expenses for attending meetings amounting to £473 (2004: £821).

16. UNRESTRICTED FUNDS

	Balance as at 1 April 2004 £	Movement in Funds		Transfers £	Balance as at 31 March 2005 £
		Incoming Resources £	Outgoing Resources £		
Designated funds:					
I. Training fund	-	-	-	50,252	50,252
II. Mentoring/Quality Assurance fund	-	-	-	9,561	9,561
III. Puffins Network fund	-	-	-	7,403	7,403
IV. Budget contribution for 2005/06 fund-	-	-	-	100,000	100,000
V. Trustee induction and training fund	-	-	-	20,000	20,000
VI. ESF contribution fund	-	-	-	25,011	25,011
VII. Restructuring fund	-	-	-	10,000	10,000
VIII. Open College Network registration fund	-	-	-	5,000	5,000
IX. Video conferencing equipment fund	-	-	-	5,000	5,000
X. Maternity and sickness reserve fund	-	-	-	20,000	20,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>252,227</u>	<u>252,227</u>
General fund	423,209	927,714	873,044	(39,188)	438,691
	<u>423,209</u>	<u>927,714</u>	<u>873,044</u>	<u>213,039</u>	<u>690,918</u>

- I. The training fund represents money set aside to complete courses that are currently running and to supplement the budget for the year ended 31 March 2006 following the reduction in the core budget.
- II. The mentoring/Quality Assurance fund represents money held to allow clubs to complete the Quality Assurance scheme and access mentoring.

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2005

16. UNRESTRICTED FUNDS

- III. The Puffins Network fund is money set aside to fund a support worker for Pembrokeshire in the coming year.
- IV. The budget contribution fund represents money that has been set aside to fulfil the charity's commitment to use £100,000 of its general reserves to finance unrestricted expenditure in 2005/06.
- V. The board of trustees is to be restructured in the coming year and this fund represents money set aside for the induction and training of new trustees.
- VI. The ESF contribution fund represents the contribution from general reserves to finance the European Social Fund project.
- VII. The restructuring fund represents the money set aside to cover legal and consultants fees associated with the restructuring the board of trustees and the potential requirement to alter the Memorandum and Articles of Association.
- VIII. The Open College Network fund represents the money set aside to cover the costs of the charity to accredit its training with Open College Network.
- IX. The video conferencing equipment represents the money set aside to cover the costs of establishing a video conferencing link between the Cardiff and Colwyn Bay offices.
- X. The maternity and sickness reserve represents money set aside to cover the likely known costs of maternity cover which are over and above the budget for 2005/06.

17. RESTRICTED FUNDS

	Balance as at 1 April 2004 £	Movement in Funds		Balance as at 31 March 2005 £
		Incoming Resources £	Outgoing Resources £	Transfers £
New Opportunities Fund				
- Grants for Clubs	1,041,959	381,851	663,664	144,170
New Opportunities Fund				
- Funding Facilitators	40,291	331,138	316,320	31,509
Anglesey County Council	370	4,250	2,443	1,147
Blaenau Gwent County Borough Council	-	14,268	8,314	2,441
Bridgend County Council	6,331	9,270	13,471	1,380
Caerphilly County Borough Council	12,109	17,770	9,516	1,750
Ceredigion NHS Trust	-	879	-	-
City and County of Cardiff Council	-	13,937	12,664	1,273
City and County of Cardiff Research Project	2,368	-	2,024	344
City and County of Cardiff EYDCP Conference	140	-	-	140
Carmarthenshire County Council	-	7,386	353	386
Conwy County Borough Council	6,300	10,500	12,047	1,050
Flintshire County Borough Council	-	11,578	4,644	950
Flintshire County Council				
- Strategic Development Scheme	-	8,826	8,024	802
Gwynedd County Borough Council	-	12,217	6,071	1,140
Carried forward.....	1,109,868	823,870	1,059,555	188,482
				685,701

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2005

17. RESTRICTED FUNDS	Balance as at 1 April 2004 £	Movement in Funds		Transfers £	Balance as at 31 March 2005 £
		Incoming Resources £	Outgoing Resources £		
Brought forward.....	1,109,868	823,870	1,059,555	188,482	685,701
Merthyr Tydfil County					
Borough Council	-	6,387	4,765	1,622	-
Monmouthshire County Council	-	18,540	13,243	2,021	3,276
Newport City Council	-	10,663	9,693	970	-
Pembrokeshire County Council	-	18,233	15,762	1,671	800
Powys County Council	10,283	3,819	2,654	-	11,448
Rhondda Cynon Taff County					
Borough Council	6,196	23,232	14,938	5,829	8,661
City and County of Swansea Council	-	12,952	11,849	1,103	-
Torfaen County Borough Council	6,025	17,114	17,413	1,770	3,956
Vale of Glamorgan County Council	-	30,331	22,619	3,196	4,516
Wrexham County Borough Council	-	23,200	21,091	2,109	-
Association of Voluntary					
Organisations Wrexham (AVOW)	-	10,000	9,091	909	-
Children in Need	-	6,311	6,311	-	-
Coalfields Regeneration Trust	5,106	-	5,106	-	-
CWLWM	-	1,469	880	-	589
Conwy Key Fund	10,627	-	5,840	-	4,787
Equipe	(1,466)	51,869	47,651	-	2,752
Gwynedd Local Health Board	-	778	381	397	-
Llankely Foundation	-	350	350	-	-
Lloyds TSB	-	12,390	10,300	2,090	-
Pembrokeshire Out of School					
Network (Puffins)	-	8,703	430	870	7,403
	<u>1,146,639</u>	<u>1,080,211</u>	<u>1,279,922</u>	<u>213,039</u>	<u>733,889</u>

Restricted funds represent grants received for specific purposes. When the expenditure to which these grants relate is incurred it is charged to the fund in the Statement of Financial Activities.

CLYBIAU PLANT CYMRU KIDS CLUBS LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2005

	2005		2004	
	£	£	£	£
INCOME				
Donations		6,576		661
Revenue grants		1,922,935		2,530,309
Deposit account interest		54,495		36,333
Other income		23,919		34,263
		<hr/>		<hr/>
		2,007,925		2,601,566
 DIRECT CHARITABLE EXPENDITURE				
Grants	660,898		1,190,413	
Donations	6,311		-	
Salaries	895,816		837,571	
National Insurance	79,395		72,511	
Pensions	47,915		46,533	
Training and courses	126,034		154,904	
Recruitment expenses	5,979		16,802	
Travelling expenses	83,245		91,710	
Telephone and postage	35,224		38,784	
Printing and stationery	31,430		34,551	
Advertising	8,597		20,577	
Insurance	10,463		9,642	
Computer costs	18,867		34,877	
Repairs and maintenance	2,610		1,684	
Rent	64,846		60,054	
Subscriptions	2,068		729	
Meeting costs	7,528		13,117	
Sundry expenses	3,734		7,080	
Professional fees	7,726		5,943	
Bank charges	112		480	
Depreciation	46,477		42,007	
Profit on sale of fixed assets	(890)		-	
		<hr/>		<hr/>
		2,144,385		2,679,969
 MANAGEMENT AND ADMINISTRATION OF THE CHARITY				
Auditors' remuneration	8,108		8,754	
Trustees' expenses	473		821	
		<hr/>		<hr/>
		8,581		9,575
 NET DEFICIT FOR THE YEAR		<hr/>		<hr/>
		(145,041)		(87,978)

This page does not form part of the statutory financial statements