



**AMA LABELS LIMITED**

**REPORT OF THE DIRECTORS' AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 September 2018**



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**AMA LABELS LIMITED****BALANCE SHEET****AS AT 30 September 2018**

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	Notes	£	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	3		207,581
			<u>207,581</u>
<b>CURRENT ASSETS</b>			
Debtors		54,688	
Cash at bank and in hand		109,082	
		<u>163,770</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(213,121)</u>	
<b>NET CURRENT ASSETS</b>			<u>(49,351)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			158,230
Creditors falling due after one year			(90,710)
<b>NET ASSETS</b>			<u><u>67,520</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital			100
Profit and loss account			67,420
<b>SHAREHOLDERS FUNDS</b>			<u><u>67,520</u></u>

For the year ending 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 13 November 2018 and signed on behalf.

All members have consented to the preparation of these abridged financial statements.

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**M G Knight - Director**

13 November 2018

The annexed notes form part of these financial statements.

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**AMA LABELS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. Accounting policies****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year.

**Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers - 25% per annum of cost

Fixtures and Fittings - 25% per annum of cost

**2. Employees**

The average number of persons employed by the company (including directors during the year was 3 (2017 : 3).

**3. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	242,516
Additions	1,615
At end of period	<u>244,131</u>
<i>Depreciation</i>	
At start of period	34,023
Provided during the period	2,527
At end of period	<u>36,550</u>
<i>Net Book Value</i>	
At start of period	208,493
At end of period	<u>207,581</u>

#### **4. Creditors due after more than one year**

Creditors include bank loans and net obligations under finance lease and hire purchase contracts which are secured of £90,7 (2017 £109,721). The bank loans are secured by a fixed and floating charge over the company's assets. The finance leases are secured on the assets concerned.

#### **5. Directors' advances, credits and guarantees**

At 30 September 2018 Mr M Knight was owed £136,166 (2017 - £113,167) by the company. Mr A Burnham was owed £40,3 (2017 - £33,791) by the company. These are interest bearing loans are repayable on demand. Interest is charged at 5% per annum the loan interest is added to the Directors' loans. During the year Mr Knight and Mr Burnham charged £6,493 and £1,388 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.