

Appletest Southern Region Limited

FINANCIAL STATEMENTS

***ACCOUNTS from 28th September 2001 to
30th September 2002***



Company Ref.4295551

***Registered and Licensed agents with
the Inland Revenue***

Registered Bookkeeper's

Terance A Hale Accountancy Services

24 Shore Road

***Warsash, Southampton, SO31 9FU
Telephone 0845 2300 170 Fax 0845 2300 190***

Appletest Southern Region Limited
Index to the Financial Statements
from 28th September 2001 to 30th September 2002.

| | <i>Page</i> |
|--|---------------|
| <i>Company Information</i> | <i>1</i> |
| <i>Report of the Directors</i> | <i>2</i> |
| <i>Report of the Accountants</i> | <i>3</i> |
| <i>Profit and Loss Account</i> | <i>4</i> |
| <i>Balance Sheet</i> | <i>5</i> |
| <i>Notes to the Financial Statements</i> | <i>7 to 9</i> |
| <i>Trading and Profit and Loss Account</i> | <i>10</i> |

Appletest Southern Region Limited

Company Information

from 28th September 2001 to 30th September 2002

Directors: - W. J. Dear

Secretary: - T. A. Hale

*Registered Office: - 24 Shore Road
Warsash
Southampton
Hampshire
SO31 9FU*

Registered Number: - 429 55 51 (England & Wales)

*Accountants: - Terance A. Hale Accountancy Services
24 Shore Rossan, Warsash, Southampton,
Hampshire, SO31 9FU*

Appletest Southern Region Limited
Report of the Directors
from 28th September 2001 to 30th September 2002.

*The directors present their report with the financial statements of the Company from the
28th September 2001 to 30th September 2002.*

PRINCIPAL ACTIVITY

*The principal activity of the company in the year under review was that of Health & Safety
Electrical Testing & Inspection for Care Homes, Nursing Homes, Schools & Hotels.*

DIRECTORS

The directors during the year under review were:

W. J. Dear

*The beneficial interest of the directors holding office on 30th September 2002 in the issued
share capital of the company was as follows:*

30.09.02

Ordinary 1 Share

W. J. Dear

100

*This report has been prepared in accordance with the special provisions of Part V II of the
Companies Act 1985 relating to small companies.*

Sign on behalf of Board.

W. J. Dear
Director

Date: 28th July 2003.

Applestest Southern Region Limited
Report of the Accountants to the Shareholders
On the Unaudited Financial Statements of
Applestest Southern Region Limited
from 28th September 2001 to 30th September 2002.

We report on the financial statements from 28th September 2001 to 30th September 2002 set out on pages four to nine.

Respective responsibilities of directors and reporting accountants.

As described on page six the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion.

Our work was conducted in accordance with Statement of Standards for Reporting Accountants. And so our procedures consisted of comparing the financial statements with the accounting records kept by the company, making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion.

In our opinion:

- (a) The financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;*
- (b) Having regarded only to, and on basis of, the information contained in those accounting records:*

- (I) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249c (6) of the Act; and*
- (II) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249a (4) of the Act and did not, at any time within the year, fall within any of the categories of companies not entitled to the exemption specified in Section 249b (1).*



Terance A Hale Accountancy Services
24 Shore Road
Warsash, Southampton, SO31 9FU

Date: 28th July 2003

Appletest Southern Region Limited
Profit and Loss Account
from 28th September 2001 to 30th September 2002.

| | <i>Notes</i> | 30.09.02 |
|---|--------------|----------------------|
| | | £ |
| TURNOVER | 2 | 79,417 |
| <i>Cost of Sales</i> | | <u>12,592</u> |
| | | 66,825 |
| <i>Administrative expenses</i> | | 37,781 |
| | | <hr/> |
| OPERATING PROFIT / (Loss) | 4 | 29,044 |
| <i>Interest receivable & similar income</i> | 5 | Nil |
| | | <hr/> |
| PROFIT / (Loss) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 29,044 |
| <i>Tax on profit / (Loss) on ordinary activities</i> | 6 | 4,862 |
| | | <hr/> |
| PROFIT / (Loss) FOR THE FINANCIAL YEAR AFTER TAXATION | | 24,182 |
| <i>Dividends</i> | | 5,000 |
| | | <hr/> |
| <i>Retained Profit / (Loss)</i> | | 19,182 |
| <i>Retained Profit / (Loss) brought forward</i> | | Nil |
| | | <hr/> |
| <i>Retained Profit / (Loss) carried forward</i> | | 19,182 |
| | | <hr/> <hr/> |
| CONTINUING OPERATIONS | | |

None of the company's activities were acquired or discontinued during the current year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than the profits for the current year.

The notes form part of these financial statements

Appletest Southern Region Limited
Balance Sheet as at 30th September 2002

| | <i>Notes</i> | <i>30.09.02</i> |
|---|--------------|-----------------|
| <i>FIXED ASSETS</i> | | |
| <i>Tangible assets</i> | <i>7</i> | <i>7,697</i> |
| <i>CURRENT ASSETS</i> | | <hr/> |
| <i>Debtors & Prepayments</i> | <i>9</i> | <i>10,737</i> |
| <i>Cash in Bank</i> | | <i>9,081</i> |
| | | <hr/> |
| | | <i>19,818</i> |
| <i>CURRENT LIABILITIES</i> | | |
| <i>Creditors: Amounts falling due within One year</i> | | |
| <i>Creditors -</i> | <i>10</i> | <i>8,233</i> |
| | | <hr/> |
| | | <i>11,585</i> |
| | | <hr/> |
| <i>TOTAL ASSETS less Current Liabilities:</i> | | <i>19,282</i> |
| <i>CAPITAL & RESERVES</i> | | <hr/> <hr/> |
| <i>Called up Share Capital</i> | <i>12</i> | <i>100</i> |
| <i>Profit & Loss Account</i> | | <i>19,182</i> |
| | | <hr/> |
| <i>Shareholder's Funds</i> | | <i>19,282</i> |
| | | <hr/> <hr/> |

Appletest Southern Region Limited

Balance Sheet as at 30th September 2002

The company is entitled to exemption from audit under Section 294 a (2) of the Companies Act 1985 for the year ended 30th September 2002.

Notice has been deposited under Section 249b (2) of the Companies Act 19985 in relation to its financial statements for the financial year.

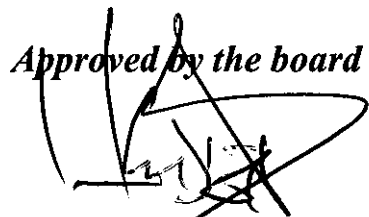
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and*
- (b) prepared financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 of the Companies Act 1985 relating to financial statement , so far as applicable to the company.*

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Approved by the board on 28th July 2003

A handwritten signature in black ink, appearing to read 'W. J. Dear', is written over a horizontal line.

W. J. Dear
Director / Secr tary

The notes form part of these financial statements

Appletest Southern Region Limited
Notes to the Financial Statements
from 28th September 2001 to 30th September 2002

1. ACCOUNTING POLICIES

Going Concern- Basis of preparing the financial statements

These accounts have been prepared on a going concern basis, which assumes that a director will continue to provide adequate funding in order for the company to continue trading for the foreseeable future.

Accounting convention

Exemption has been taken from prepared under the historical cost convention.

Financial Reporting Standard Number

Exemption has been taken from prepared a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

A geographical analysis of the turnover is as follows:

| | |
|----------------|-----------------|
| | 30.09.02 |
| United Kingdom | 79,417 |
| | <hr/> |

3. STAFF COSTS **30.09.02**

| | |
|--------------------------|--------------|
| Staff costs for the year | 9,916 |
| | <hr/> |

Appletest Southern Region Limited
Notes to the Financial Statements
from 28th September 2001 to 30th September 2002.

4. OPERATING PROFIT / (Loss) 30.09.02

Profit for the year **29,044**

5. INTEREST RECEIVABLE & SIMILAR INCOME 30.09.02

Business Premium Account Interest

Other Income **Nil**

6. TAXATION 30.09.02

The tax charge on the profit on ordinary activities for the year was as follows :

U.K. Corporation Tax has been charged **4,862**

| 7. COST | <i>Motor Vehicles</i> | <i>Equip</i> | <i>PU 10%</i> | <i>Total</i> |
|---|---------------------------|--------------|-------------------|---------------|
| <i>As at 30th September 2002</i> | 8,810 | 1,817 | | 10,627 |
| | <hr/> | <hr/> | | <hr/> |
| | 8,810 | 1,817 | | 10,627 |
| DEPRECIATION | <hr/> | <hr/> | | <hr/> |
| <i>Charge for the year</i> | 2,203 | 727 | 220 | 2,710 |
| | <hr/> | <hr/> | | <hr/> |
| NET BOOK VALUE | <hr/> | <hr/> | | <hr/> |
| <i>As at 30th June 2002</i> | 6,607 | 1,090 | | 7,697 |
| | <hr/> | <hr/> | | <hr/> |

Appletest Southern Region Limited
Notes to the Financial Statements
from 28th September 2001 to 30th September 2002.

9. **DEBTORS: Amounts falling due**
within one year **30.09.02**

Debtors & Prepayments **3,342**

10. **CREDITORS: Amounts falling due**
within one year **30.09.02**

Creditors **1,138**

Vat **2,233**

Corporation tax **4,862**

8,233

12. **CALLED UP SHARE CAPITAL** **30.09.02**

Authorised, allotted, issued and fully paid.

| <i>Number</i> | <i>Class</i> | <i>Nominal Value</i> | |
|---------------|--------------|--------------------------|------------|
| 100 | Ordinary | 100 | 100 |

Issued and fully paid

| | | | |
|-----|----------|-----|------------|
| 100 | Ordinary | 100 | 100 |
|-----|----------|-----|------------|

Appletest Southern Region Limited

Trading & Profit and Loss Accounts

from 28th September 2001 to 30th September 2002.

| | |
|--|----------------------|
| | 30.09.02 |
| <i>Sales</i> | 79,417 |
| <i>Less: Cost of sales</i> | |
| <i>Purchases</i> | 2,844 |
| <i>Sub-Contractors</i> | <u>9,748</u> |
| | 12,592 |
| <i>Gross Profit</i> | 66,825 |
| <i>Less: Overhead Expenses</i> | |
| <i>Telephone & Mobile</i> | 3,303 |
| <i>Travel & Subsistence</i> | 1,844 |
| <i>Heating & Lighting</i> | 402 |
| <i>Postage's & Stationery & Advert</i> | 1,697 |
| <i>Salaries</i> | 9,916 |
| <i>Accountancy & Bookkeeping</i> | 1,402 |
| <i>Office expenses</i> | 2,521 |
| <i>Insurance</i> | 1,623 |
| <i>Subscriptions</i> | 435 |
| <i>Motor expenses</i> | 7,230 |
| <i>Licenses</i> | 88 |
| <i>Equipment</i> | 50 |
| <i>Staff Welfare</i> | 759 |
| <i>Sundries</i> | 116 |
| | <u>35,018</u> |
| <i>Total Overhead Expenses</i> | |
| <i>Financial Overheads</i> | |
| <i>Bank charges & Interest</i> | 53 |
| <i>Directors Remuneration</i> | 3,632 |
| <i>Depreciation of assets</i> | 2,710 |
| | <u>37,781</u> |
| <i>NET Profit for the year</i> | <u><u>29,044</u></u> |