

Company Registration No. 04294906 (England and Wales)

**AZLAN EUROPEAN FINANCE LIMITED**  
**REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2021**

**PAGES FOR FILING WITH REGISTRAR**



# AZLAN EUROPEAN FINANCE LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 JANUARY 2021

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The directors present their annual report and financial statements for the year ended 31 January 2021.

#### Principal activities

The company has been dormant since 31 January 2006. Before this, the principal activity of the company was the provision of interest bearing finance loans to the group's continental European subsidiaries.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A Gass  
H Tuffnail

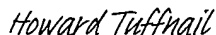
#### Post reporting date events

There are current uncertainties in the economy related to the COVID-19 outbreak that emerged since early 2020, which has led to increased market volatility. The period over which such volatility will persist, as well as any longer-term adverse effect on world economies and markets, is difficult to predict as the situation is still evolving. The directors have assessed the potential impact of the pandemic and no adjustments are deemed necessary.

On March 22, 2021, the Board of Tech Data Corporation, a parent entity of the company, announced that they had entered into an agreement and plan of merger to merge Tech Data with SYNEX Corporation. While the expected impact of the merger on the company is not fully known, management do not believe it will have an impact on the going concern of the company. The merger is expected to close in the second half of calendar year 2021, however this is subject to certain regulatory approvals and other customary closing conditions.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Howard Tuffnail (May 26, 2021 21:12 GMT+1)

H Tuffnail  
Director

26 May 2021

**AZLAN EUROPEAN FINANCE LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 31 JANUARY 2021**

	Notes	2021 €000	€000	2020 €000	€000
<b>Current assets</b>					
Debtors falling due after more than one year	2	35,901		35,901	
Debtors falling due within one year	2	223		223	
		<u>36,124</u>		<u>36,124</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(446)</u>		<u>(446)</u>	
<b>Net current assets</b>			<u>35,678</u>		<u>35,678</u>
<b>Capital and reserves</b>					
Called up share capital	4		43,152		43,152
Profit and loss reserves			<u>(7,474)</u>		<u>(7,474)</u>
<b>Total equity</b>			<u>35,678</u>		<u>35,678</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 January 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 May 2021 and are signed on its behalf by:

*Howard Tuffnail*

Howard Tuffnail (May 26, 2021 21:12 GMT+1)

H Tuffnail  
Director

# AZLAN EUROPEAN FINANCE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JANUARY 2021

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#### 1 Accounting policies

##### **Company information**

Azlan European Finance Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Redwood 2 Crockford Lane, Chineham Business Park, Chineham, Basingstoke, Hampshire, RG24 8WQ.

##### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in Euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €1,000.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no statement of financial position is presented in these financial statements.

##### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including amounts owed to group undertakings, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

# AZLAN EUROPEAN FINANCE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 1 Accounting policies (Continued)

#### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs.

### 2 Debtors

	2021 €000	2020 €000
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	223	223
	<u>223</u>	<u>223</u>
<b>Amounts falling due after more than one year:</b>		
Amounts owed by group undertakings	35,901	35,901
	<u>35,901</u>	<u>35,901</u>
<b>Total debtors</b>	<u>36,124</u>	<u>36,124</u>

### 3 Creditors: amounts falling due within one year

	2021 €000	2020 €000
Amounts owed to group undertakings	446	446
	<u>446</u>	<u>446</u>

### 4 Called up share capital

	2021 €000	2020 €000
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
43,152,000 Ordinary shares of €1 each	43,152	43,152
	<u>43,152</u>	<u>43,152</u>

# **AZLAN EUROPEAN FINANCE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021**

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### **5 Events after the reporting date**

There are current uncertainties in the economy related to the COVID-19 outbreak that emerged since early 2020, which has led to increased market volatility. The period over which such volatility will persist, as well as any longer-term adverse effect on world economies and markets, is difficult to predict as the situation is still evolving. The directors have assessed the potential impact of the pandemic and no adjustments are deemed necessary.

On March 22, 2021, the Board of Tech Data Corporation, a parent entity of the company, announced that they had entered into an agreement and plan of merger to merge Tech Data with SYNEX Corporation. While the expected impact of the merger on the company is not fully known, management do not believe it will have an impact on the going concern of the company. The merger is expected to close in the second half of calendar year 2021, however this is subject to certain regulatory approvals and other customary closing conditions.

### **6 Parent company and controlling party**

The company's immediate parent undertaking is Azlan Limited, which is incorporated in the United Kingdom.

At the reporting date, the company's ultimate parent undertaking and controlling party is Apollo Global Management, Inc., which is incorporated in the USA. Copies of its group financial statements are available from its registered office 9 West 57th Street, 43rd Floor New York, New York 10019.

At the previous reporting date, the ultimate parent undertaking and controlling party was Tech Data Corporation. The registered office of Tech Data Corporation is 5350 Tech Data Drive, Clearwater, FL33760, USA. Tech Data Corporation was acquired by Apollo Global Management, Inc. at the end of June 2020.