

**Registered Number 04294761**

**PORTCULLIS LEGALS LIMITED**

**Abbreviated Accounts**

**30 November 2013**

## Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,988	5,868
		<u>4,988</u>	<u>5,868</u>
<b>Current assets</b>			
Debtors		223,289	209,073
Cash at bank and in hand		2,350	2,349
		<u>225,639</u>	<u>211,422</u>
<b>Creditors: amounts falling due within one year</b>	3	(36,134)	(49,222)
<b>Net current assets (liabilities)</b>		<u>189,505</u>	<u>162,200</u>
<b>Total assets less current liabilities</b>		<u>194,493</u>	<u>168,068</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(203,333)	(203,333)
<b>Provisions for liabilities</b>		(998)	(1,174)
<b>Total net assets (liabilities)</b>		<u>(9,838)</u>	<u>(36,439)</u>
<b>Capital and reserves</b>			
Called up share capital	4	102	102
Profit and loss account		(9,940)	(36,541)
<b>Shareholders' funds</b>		<u>(9,838)</u>	<u>(36,439)</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

**Mr T Worth, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2012	8,912
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>8,912</u>
<b>Depreciation</b>	
At 1 December 2012	3,044
Charge for the year	880
On disposals	-
At 30 November 2013	<u>3,924</u>
<b>Net book values</b>	
At 30 November 2013	<u><u>4,988</u></u>
At 30 November 2012	<u><u>5,868</u></u>

## 3 Creditors

	2013	2012
	£	£
Non-instalment debts due after 5 years	203,333	203,333

## 4 Called Up Share Capital

Allotted, called up and fully paid:

2013                      2012

	£	£
100 A Ordinary shares of £1 each	100	100
2 B Ordinary shares of £1 each	2	2

## 5 Transactions with directors

Name of director receiving advance or credit:	Mr T Worth
Description of the transaction:	Loan
Balance at 1 December 2012:	£ 163,466
Advances or credits made:	£ 18,958
Advances or credits repaid:	-
Balance at 30 November 2013:	<u>£ 182,424</u>

During the year a loan existed from the company to Mr Worth, interest was charged at 4%.

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