

Registered Number 04294761

PORTCULLIS LEGALS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	8,184	6,780
		<u>8,184</u>	<u>6,780</u>
Current assets			
Debtors		232,984	235,698
Cash at bank and in hand		15,079	4,211
		<u>248,063</u>	<u>239,909</u>
Creditors: amounts falling due within one year		(39,998)	(43,197)
Net current assets (liabilities)		<u>208,065</u>	<u>196,712</u>
Total assets less current liabilities		<u>216,249</u>	<u>203,492</u>
Creditors: amounts falling due after more than one year		(200,333)	(200,333)
Provisions for liabilities		(1,637)	(1,376)
Total net assets (liabilities)		<u>14,279</u>	<u>1,783</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		14,177	1,681
Shareholders' funds		<u>14,279</u>	<u>1,783</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

Mr T Worth, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	11,473
Additions	2,899
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>14,372</u>
Depreciation	
At 1 December 2014	4,693
Charge for the year	1,495
On disposals	-
At 30 November 2015	<u>6,188</u>
Net book values	
At 30 November 2015	<u><u>8,184</u></u>
At 30 November 2014	<u><u>6,780</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100
2 B Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Mr T Worth
Description of the transaction:	Loan
Balance at 1 December 2014:	£ 190,093
Advances or credits made:	-
Advances or credits repaid:	£ 4,631
Balance at 30 November 2015:	<u>£ 185,462</u>

During the year interest was charged at 3.25% to 5 April 2015 and 3% thereafter.

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