

Registered Number: 04294749
England and Wales

NEPTUNE FILM PARTNER 1 LTD

**ANNUAL REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2006**

WEDNESDAY



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NEPTUNE FILM PARTNER 1 LTD

**REPORT OF THE DIRECTORS
31 MARCH 2006**

The directors present their annual report with the unaudited accounts of the company for the year ended 31 March 2006.

The company is dormant and has not traded during the year.

The following were directors of the company throughout the year:

D M Reid

J L Boyton

Patrick McKenna resigned as a director on 11th October 2006.

Their share interests in the ultimate parent company, Ingenious Media plc, are shown in the report and accounts of that company.

Signed on behalf of the board of directors by:

S Cruickshank.....

S CRUICKSHANK

Company Secretary

Approved by the Board on:

29 JAN 2007
.....

NEPTUNE FILM PARTNER 1 LTD

**PROFIT AND LOSS ACCOUNT
YEAR TO 31ST MARCH 2006**

The company did not trade during the year or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit nor loss.

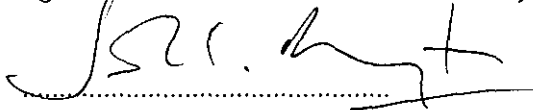
NEPTUNE FILM PARTNER 1 LTD

BALANCE SHEET AS AT 31 MARCH 2006

| | 2006 £ | 2005 £ |
|--|-----------|-----------|
| Fixed Assets | | |
| Investments | 1 | 1 |
| Current Assets | | |
| Amounts Owed by Group Undertakings | 1 | 1 |
| Creditors: Amounts falling due within one year | | |
| Other Creditors | (1) | (1) |
| NET ASSETS | 1 | 1 |
| Capital and Reserves | | |
| Called Up Share Capital | | |
| Authorised 10,000 allotted and fully paid 1 ordinary share of £1 | 1 | 1 |
| SHAREHOLDER'S FUNDS | 1 | 1 |

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors by:



NEPTUNE FILM PARTNER 1 LTD

Director

Approved by the board on:

.....29 JAN 2007.....