

Company Registration No. 04294347 (England and Wales)

JCM HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Evolution
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

JCM HOLDINGS LIMITED

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JCM HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,246		-
Investments	2		585,000		585,000
			<u>588,246</u>		<u>585,000</u>
Current assets					
Debtors	3	1,723,711		1,745,235	
Cash at bank and in hand		730		53,795	
		<u>1,724,441</u>		<u>1,799,030</u>	
Creditors: amounts falling due within one year		<u>(107,458)</u>		<u>(127,059)</u>	
Net current assets			<u>1,616,983</u>		<u>1,671,971</u>
Total assets less current liabilities			<u>2,205,229</u>		<u>2,256,971</u>
Creditors: amounts falling due after more than one year	4		<u>(2,673,471)</u>		<u>(2,736,287)</u>
			<u>(468,242)</u>		<u>(479,316)</u>
Capital and reserves					
Called up share capital	5	1,238,409		1,238,409	
Profit and loss account		(1,706,651)		(1,717,725)	
Shareholders' funds			<u>(468,242)</u>		<u>(479,316)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr J C Musgrave
Director

Company Registration No. 04294347

JCM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company relies on the support of its director, group companies and related parties to meet its liabilities as they fall due. Each party has indicated its intentions to continue to support JCM Holdings Limited and on this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support described.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services supplied to subsidiary companies during the year net of VAT and trade discounts, and amounts receivable for the sale of plots of land.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% straight line
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1.5 Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

JCM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	-	15,419,592	15,419,592
Additions	3,800	-	3,800
At 31 March 2016	3,800	15,419,592	15,423,392
Depreciation			
At 1 April 2015	-	14,834,592	14,834,592
Charge for the year	554	-	554
At 31 March 2016	554	14,834,592	14,835,146
Net book value			
At 31 March 2016	3,246	585,000	588,246
At 31 March 2015	-	585,000	585,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
Subsidiary undertakings		Class	
JCM Retail Equipment Limited	United Kingdom	ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
JCM Retail Equipment Limited	Principal activity Repair and maintenance of roll cages	1,838,831	344,175

3 Debtors

Debtors include an amount of £1,105,503 (2015 - £1,255,230) which is due after more than one year.

JCM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	750,000	750,000
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5	Share capital	2016	2015
		£	£

Allotted, called up and fully paid

1,238,409 ordinary of £1 each	1,238,409	1,238,409
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6 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J C Musgrave -	-	358,937	198,328	-	379,504	177,761
		358,937	198,328	-	379,504	177,761

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.