REGISTERED NUMBER: 04294273 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2021

for

G.S.N. Hose & Hydraulics Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

Company Information
for the Year Ended 30 September 2021

DIRECTOR:	G W Fowkes
SECRETARY:	Mrs T J Fowkes
REGISTERED OFFICE:	Unit 13 St Annes Industrial Estate St Annes Road Willenhall West Midlands WV13 1SA
REGISTERED NUMBER:	04294273 (England and Wales)
ACCOUNTANTS:	Dalton Pardoe Limited Chartered Accountants 794 High Street Kingswinford West Midlands DY6 8BQ

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		**19,623**		24,527
CURRENT ASSETS					
Stocks		**17,100**		16,500	
Debtors	5	**44,981**		60,392	
Cash at bank		**12,704**		24,226	
		74,785		101,118	
CREDITORS					
Amounts falling due within one year	6	**86,696**		116,905	
NET CURRENT LIABILITIES			**(11,911)**		(15,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,712**		8,740
CREDITORS					
Amounts falling due after more than one year	7		**(2,660)**		(4,928)
PROVISIONS FOR LIABILITIES			**(3,728)**		(4,660)
NET ASSETS/(LIABILITIES)			**1,324**		(848)
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings	10		**1,224**		(948)
SHAREHOLDERS' FUNDS			**1,324**		(848)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2022 and were signed by:

G W Fowkes - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

G.S.N. Hose & Hydraulics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Furniture	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Furniture £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 October 2020					
and 30 September 2021	**119,482**	**1,734**	**23,083**	**1,379**	**145,678**
DEPRECIATION					
At 1 October 2020	**109,842**	**1,437**	**8,911**	**961**	**121,151**
Charge for year	**1,928**	**59**	**2,834**	**83**	**4,904**
At 30 September 2021	**111,770**	**1,496**	**11,745**	**1,044**	**126,055**
NET BOOK VALUE					
At 30 September 2021	**7,712**	**238**	**11,338**	**335**	**19,623**
At 30 September 2020	9,640	297	14,172	418	24,527

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	**43,785**	45,210
Amounts owed by associates	**1,196**	14,696
Prepayments and accrued income	**-**	486
	44,981	60,392

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	**37,489**	40,000
Other loans	**16,807**	27,267
Hire purchase contracts	**2,831**	2,831
Trade creditors	**6,882**	8,901
Tax	**3,615**	9,624
Social security and other taxes	**534**	492
VAT	**16,733**	25,337
Other creditors	**166**	-
Directors' current accounts	**689**	1,503
Accrued expenses	**950**	950
	86,696	116,905

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Hire purchase contracts	**2,660**	4,928

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8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Other loans	16,807	27,267

Hire purchase liabilities are secured over the assets to which they relate.

Other loans are secured over the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21 £	30.9.20 £
4	Ordinary	£1	100	100

10. RESERVES

	Retained earnings £
At 1 October 2020	(948)
Profit for the year	14,172
Dividends	(12,000)
At 30 September 2021	1,224

11. RELATED PARTY DISCLOSURES

The company paid the following dividends to its directors during the year under review:

Mr G W Fowkes £6,000

12. ULTIMATE CONTROLLING PARTY

The controlling party is G W Fowkes.