

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
G.S.N. Hose & Hydraulics Limited

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for the Year Ended 30 September 2014**

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G.S.N. Hose & Hydraulics Limited
Company Information
for the Year Ended 30 September 2014

DIRECTOR: G Fowkes

SECRETARY: Mrs T J Fowkes

REGISTERED OFFICE: Unit 13
St Annes Industrial Estate
St Annes Road
Willenhall
West Midlands
WV13 1SA

REGISTERED NUMBER: 04294273 (England and Wales)

ACCOUNTANTS: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Abbreviated Balance Sheet
30 September 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		16,806		6,659
CURRENT ASSETS					
Stocks		1,400		1,300	
Debtors		54,598		50,813	
Cash at bank and in hand		50		2,261	
		<u>56,048</u>		<u>54,374</u>	
CREDITORS					
Amounts falling due within one year	3	<u>71,761</u>		<u>66,262</u>	
NET CURRENT LIABILITIES			<u>(15,713)</u>		<u>(11,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,093		(5,229)
CREDITORS					
Amounts falling due after more than one year	3		(2,805)		-
PROVISIONS FOR LIABILITIES			<u>(3,361)</u>		<u>(1,332)</u>
NET LIABILITIES			<u>(5,073)</u>		<u>(6,561)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		4
Profit and loss account			<u>(5,173)</u>		<u>(6,565)</u>
SHAREHOLDERS' FUNDS			<u>(5,073)</u>		<u>(6,561)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2015 and were signed by:

G Fowkes - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Furniture	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	96,900
Additions	14,986
At 30 September 2014	<u>111,886</u>
DEPRECIATION	
At 1 October 2013	90,241
Charge for year	4,839
At 30 September 2014	<u>95,080</u>
NET BOOK VALUE	
At 30 September 2014	<u>16,806</u>
At 30 September 2013	<u>6,659</u>

3. CREDITORS

Creditors include an amount of £ 8,027 for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14	30.9.13
			£	£
4	Ordinary	£1	<u>100</u>	<u>4</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is G Fowkes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.