

Registered Number 04294212

PLANCHEST LIMITED

Abbreviated Accounts

30 September 2009

PLANCHEST LIMITED

Registered Number 04294212

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>1,613</u>	<u>3,056</u>
Total fixed assets		1,613	3,056
Current assets			
Debtors		24,922	14,433
Cash at bank and in hand		8,759	1,541
Total current assets		<u>33,681</u>	<u>15,974</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(28,757)	(25,619)
Net current assets		4,924	(9,645)
Total assets less current liabilities		<u>6,537</u>	<u>(6,589)</u>
Total net Assets (liabilities)		6,537	(6,589)
Capital and reserves			
Called up share capital		5	5
Profit and loss account		<u>6,532</u>	<u>(6,594)</u>
Shareholders funds		<u>6,537</u>	<u>(6,589)</u>

- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2010

And signed on their behalf by:

S H Solt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2009

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) Going concern These accounts have been prepared on a going concern basis. Knowhow Knowhow relates to the computer software and product rights purchased by the company. VAT VAT is payable under the flat rate scheme. Turnover includes gross income net of VAT paid under the flat rate scheme. Expenses are stated gross of VAT.

Turnover

Turnover represents the amounts chargeable, net of value added tax payable under the Flat Rate Scheme, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	5.00% Straight Line
Knowhow	5.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2008	8,632
additions	432
disposals	(1,980)
revaluations	0
transfers	0
At 30 September 2009	<u>7,084</u>

Depreciation	
At 30 September 2008	5,576
Charge for year	1,354
on disposals	(1,459)
At 30 September 2009	<u>5,471</u>

Net Book Value	
At 30 September 2008	3,056
At 30 September 2009	<u>1,613</u>

Intangible fixed assets: Cost as at 30 September 2008 and 30 September 2009: £10,000, accumulated amortisation as at 30 September 2008 and 30 September 2009 £10,000, amortisation charge for the year £nil. Net book value as at 30 September 2008 and 30 September 2009 £nil

3 **Transactions with directors**

The following balances owed to/(by) the directors were outstanding at the year end:

Maximum balance 2009 2008 £ £ P H Lord (4,643) 1,756 (4,643) S H Solt & A K Solt
(2,504) 464 (2,504) No interest is charged in respect of these balances.

3 **Share capital**

2009 2008 £ £ Allotted, called up and fully paid 5 Ordinary shares of £1 each 5 5

4 **Going concern**

The directors are satisfied with the company's performance in the year, and are pleased to note that the company is in a solvent position as at the year end. The directors forecast that the company will continue to be profitable in the forthcoming year, despite the difficult economic trading conditions.