

Registered Number 04294106

T.C.H.S. PROPERTIES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	679,926	679,583
		<u>679,926</u>	<u>679,583</u>
Current assets			
Debtors		30,931	36,219
Cash at bank and in hand		641	8,485
		<u>31,572</u>	<u>44,704</u>
Creditors: amounts falling due within one year	3	(173,298)	(131,143)
Net current assets (liabilities)		<u>(141,726)</u>	<u>(86,439)</u>
Total assets less current liabilities		<u>538,200</u>	<u>593,144</u>
Creditors: amounts falling due after more than one year	3	(45,802)	(98,729)
Total net assets (liabilities)		<u>492,398</u>	<u>494,415</u>
Capital and reserves			
Called up share capital	4	250,000	250,000
Profit and loss account		242,398	244,415
Shareholders' funds		<u>492,398</u>	<u>494,415</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

J A SAUNDERS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Tangible assets depreciation policy

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold - None

Plant and machinery - 14.3% straight line

Fixtures, fittings & equipment - 33.3% straight line

The director considers that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The director performs annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the carrying value is not higher than the recoverable amount.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	714,018
Additions	743
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>714,761</u>
Depreciation	
At 1 January 2014	34,435
Charge for the year	400
On disposals	-
At 31 December 2014	<u>34,835</u>
Net book values	
At 31 December 2014	<u>679,926</u>
At 31 December 2013	<u>679,583</u>

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	67,801	120,729

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
250,000 Ordinary shares of £1 each	250,000	250,000

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