

**Millhey Court**  
**Management Company**  
**Limited**

**Financial Statements**  
**For the Year Ended 31<sup>st</sup> December 2011**

**Revised Accounts**

MONDAY



\*A1NZKER5\*

A15

17/12/2012

#119

COMPANIES HOUSE

**Company No 04293948 (England and Wales)**

# **Millhey Court Management Company Limited**

## **Index to the Financial Statements**

Company Information	Page 3
Profit and Loss Account	Page 5
Balance Sheet	Page 6
Notes to Financial Statements	Page 8
Profit and Loss Account	Page 10

# **Millhey Court Management Company Limited**

## **Company Information**

**Directors:** Mr. K Whatling  
Mrs. M Goulding  
Mr P. Grice

**Secretary:** C Winstanley

**Registered Office:** 6 Manor Road  
Wallasey  
Wirral

**Registered Number:** 04293948

## Millhey Court Management Company Limited

In my opinion these financial statements give a true and fair view of the state of the Companies affairs as at 31<sup>st</sup> December 2011 and of its profit or loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

C. Winstanley



Date 10 12 2012

# Millhey Court Management Company Limited

## BALANCE SHEET (Continued)

At 31<sup>st</sup> December 2011

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006

For the year ending 31<sup>st</sup> December 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit under section 476 of the Companies Act 2006

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The financial statements on pages 4 to 8 were approved by the board of directors on .. . and signed on its behalf by

Director

Mr K Whatling



These notes form part of the financial statements  
Notes to the Financial Statements  
for the year ended 31<sup>st</sup> December 2011

# Millhey Court Management Co Ltd

## Profit and Loss Account

For the year ending 31st December 2011

Turnover	Note	2011 £	2010 £
Service Charge	2	24929	35226
Repairs Levy		0	0
Bank interest		0	0
		<b>27632</b>	<b>35226</b>
Administration Expenses		27966	32692
<b>Profit on ordinary activities before taxation</b>		<b><u>-2703</u></b>	<b>2534</b>
Taxation	4	0	0
<b>Profit on ordinary activities After Taxation retained fo the year</b>		<b><u>-2703</u></b>	<b>2534</b>

None of the company's activities were acquired or discontinued during the above two years

There are no recognised gains or losses in 2010 to 2011 other than the profit for the year

# Millhey Court Management Co Ltd

## Balance Sheet

at 31st December 2011

	Notes	2011 £	2010 £
<b>Current Assets</b>			
Debtors	6	300	201
Cash at Bank		6806	9508
Cash in Hand		0	0
		<b>7106</b>	<b>9709</b>
Creditors Amounts	7	0	0
Falling due within one year			
		<b>7106</b>	<b>9709</b>
<b>Net Current Assets</b>			
<b>Total Assets less Current Liabilities</b>		<b>7106</b>	<b>9709</b>
<b>Capital and Reserves</b>			
Limited by guarantee	8	100	100
Capital			
Profit and Loss Account		7006	9609
		<b><u>7106</u></b>	<b><u>9709</u></b>

# Millhey Court Management Company Limited

## 1. ACCOUNTING POLICIES

### Accounting Conventions

The financial statements have been prepared under the historical cost convention  
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

### Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax

### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future

## 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company .

## 3. STAFF COSTS

There were no staff costs for the year ended 31<sup>st</sup> December 2010 nor for the year ended 31<sup>st</sup> December 2011

The average weekly number of employees during the year was as follows

	31/12/2011	31/12/2010
Directors	0	0

## 4. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging.

	31/12/2011	31/12/2010
Directors Emoluments	nil	nil
Auditors Remuneration	nil	nil

## 5. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31<sup>st</sup> December 2008 nor for the year ended 31<sup>st</sup> December 2011

Notes to the Financial Statements  
For the year ended 31<sup>st</sup> December 2011



# **Millhey Court Management Co Ltd**

## **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/2011</b>	<b>31/12/2010</b>
	£	£
Debtors	0	0

## **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/2011</b>	<b>31/12/2010</b>
	£	£
Creditors and Prepayments	0	0

## **8. CALLED UP SHARE CAPITAL**

Limited by guarantee	<b>31/12/2011</b>	<b>31/12/2010</b>
	£	£
	0	0

	<b>31/12/2011</b>	<b>31/12/2010</b>
	£	£
	0	0

## **9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>31/12/2011</b>	<b>31/12/2010</b>
	£	£
Profit/(Loss) for the financial year	-2703	2534
Net Addition (Reduction) to Shareholders' funds		
Opening Shareholders' Funds	1150	1150
Closing Shareholders's Funds	<b>-1553</b>	<b>4178</b>

# Millhey Court Management Co Ltd

## Trading Profit and Loss account

For the year ending 31st December 2011

	2011	2010
<b>Income</b>		
Service Charge	24929	35226
Repairs Levy	0	0
Interest	0	0
<b>Other operating income</b>		
	<u>24929</u>	<u>35226</u>
<b>Expenditure</b>		
Gardening	2925	2990
Cleaning Windows	499	1722
Cleaning General	2605	2470
Repairs & Maintenance	9503	9054
Heating & Lighting	2273	1999
Management Fee	4313	4312
Professional Fees	570	794
Insurance	4620	4716
Accounts	0	0
Sundry	0	0
Waste disposal	324	405
	27632	28462
	<u>-2703</u>	<u>6764</u>
Bank Charges	0	0
Net profit for the year	<u>-2703</u>	<u>6764</u>