

Amended Accounts

Registered number
04293556

Tradehouse Ltd

Filleted Accounts

31 August 2018



Tradehouse Ltd
Registered number:
Balance Sheet
as at 31 August 2018

04293556

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	10,614	13,822
Current assets			
Stocks		30,500	22,000
Cash at bank and in hand		29,108	17,018
		<u>59,608</u>	<u>39,018</u>
Creditors: amounts falling due within one year	3	(77,197)	(70,437)
Net current liabilities		<u>(17,589)</u>	<u>(31,419)</u>
Net liabilities		<u>(6,975)</u>	<u>(17,597)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,977)	(17,599)
Shareholders' funds		<u>(6,975)</u>	<u>(17,597)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Gulam Siddiqi
 Director

Approved by the board on 7 November 2019

Tradehouse Ltd
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25 % Reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Tradehouse Ltd
Notes to the Accounts
for the year ended 31 August 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2017	24,572
Additions	330
At 31 August 2018	<u>24,902</u>
Depreciation	
At 1 September 2017	10,750
Charge for the year	3,538
At 31 August 2018	<u>14,288</u>
Net book value	
At 31 August 2018	<u>10,614</u>
At 31 August 2017	<u>13,822</u>

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	74,183	70,437
Taxation and social security costs	2,114	-
Other creditors	900	-
	<u>77,197</u>	<u>70,437</u>

4 Other information

Tradehouse Ltd is a private company limited by shares and incorporated in England. Its registered office is:
 184 Sewall Highway
 Wyken
 Coventry
 CV2 3NP