

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Bath Granite & Marble Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Bath Granite & Marble Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

P R Hughes
A Book
S L Hitch

REGISTERED OFFICE:

Unit F
Vallis Trading Estate
Robins Lane
Frome
BA11 3DT

REGISTERED NUMBER:

04293235 (England and Wales)

ACCOUNTANTS:

Silbury Accountants Limited
Chartered Accountants
Oak Apple House
North Street
Milborne Port
Sherborne
DT9 5EW

Statement of Financial Position
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		199,737		250,696
CURRENT ASSETS					
Inventories		6,200		6,200	
Debtors	5	83,468		56,731	
Cash at bank and in hand		<u>499,696</u>		<u>378,461</u>	
		589,364		441,392	
CREDITORS					
Amounts falling due within one year	6	<u>321,858</u>		<u>293,310</u>	
NET CURRENT ASSETS			<u>267,506</u>		<u>148,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			467,243		398,778
CREDITORS					
Amounts falling due after more than one year	7		-		(24,469)
PROVISIONS FOR LIABILITIES			<u>(37,571)</u>		<u>(49,653)</u>
NET ASSETS			<u>429,672</u>		<u>324,656</u>
CAPITAL AND RESERVES					
Called up share capital	10		75		75
Capital redemption reserve			25		25
Retained earnings			<u>429,572</u>		<u>324,556</u>
SHAREHOLDERS' FUNDS			<u>429,672</u>		<u>324,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2021 and were signed on its behalf by:

P R Hughes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Bath Granite & Marble Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on reducing balance and 20% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Government grants and covid19 grants

The government made additional support available to businesses due to the arrival of Covid19 in March 2020. Support was available in the form of non-repayable grants and furlough payments in respect of employees. This income is taxable and appears in 'Other income' on the face of the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 10) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2020	759,215
Additions	46,842
At 31 March 2021	<u>806,057</u>
DEPRECIATION	
At 1 April 2020	508,519
Charge for year	97,801
At 31 March 2021	<u>606,320</u>
NET BOOK VALUE	
At 31 March 2021	<u>199,737</u>
At 31 March 2020	<u>250,696</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	<u>83,468</u>	<u>56,731</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Hire purchase contracts (see note 8)	24,469	31,634
Trade creditors	197,858	179,819
Taxation and social security	95,433	78,383
Other creditors	4,098	3,474
	<u>321,858</u>	<u>293,310</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Hire purchase contracts (see note 8)	<u>-</u>	<u>24,469</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.21	31.3.20
	£	£
Net obligations repayable:		
Within one year	24,469	31,634
Between one and five years	-	24,469
	<u>24,469</u>	<u>56,103</u>
	Non-cancellable	operating leases
	31.3.21	31.3.20
	£	£
Within one year	17,754	28,536
Between one and five years	165,500	4,756
In more than five years	35,858	-
	<u>219,112</u>	<u>33,292</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Hire purchase contracts	<u>24,469</u>	<u>56,103</u>

The hire purchase liabilities are secured upon the assets to which they relate included in fixed assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
75	Ordinary	£1	<u>75</u>	<u>75</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £51,000 (2020 - £89,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.