

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Bath Granite & Marble Limited**

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**for the Year Ended 31 March 2020**

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**Bath Granite & Marble Limited**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

P R Hughes  
A Book

**REGISTERED OFFICE:**

Unit F  
Vallis Trading Estate  
Robins Lane  
Frome  
BA11 3DT

**REGISTERED NUMBER:**

04293235 (England and Wales)

**ACCOUNTANTS:**

Silbury Accountants Limited  
Chartered Accountants  
Oak Apple House  
North Street  
Milborne Port  
Sherborne  
DT9 5EW

**Statement of Financial Position**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		250,696		241,674
<b>CURRENT ASSETS</b>					
Inventories		6,200		6,200	
Debtors	5	56,731		103,807	
Cash at bank and in hand		<u>378,461</u>		<u>414,817</u>	
		441,392		524,824	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>293,310</u>		<u>335,634</u>	
<b>NET CURRENT ASSETS</b>			<u>148,082</u>		<u>189,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			398,778		430,864
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(24,469)		(13,283)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(49,653)</u>		<u>(47,540)</u>
<b>NET ASSETS</b>			<u>324,656</u>		<u>370,041</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		75		75
Capital redemption reserve			25		25
Retained earnings			<u>324,556</u>		<u>369,941</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>324,656</u>		<u>370,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2020 and were signed on its behalf by:

P R Hughes - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Bath Granite & Marble Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost, 20% on reducing balance and 20% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

The arrival of Covid19 in March 2020 has impacted significantly on trade for the year ending 31 March 2021. The announcement of government trading restrictions had resulted in a temporary reduction of trading. Once the restrictions are eased, the directors believe the company will return to full trading and will continue to be profitable. The directors will continue to support the company through this period and believe that the business is a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 11 ) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	701,983
Additions	120,842
Disposals	(63,610)
At 31 March 2020	<u>759,215</u>
<b>DEPRECIATION</b>	
At 1 April 2019	460,309
Charge for year	108,197
Eliminated on disposal	(59,987)
At 31 March 2020	<u>508,519</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>250,696</u>
At 31 March 2019	<u>241,674</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	<u>56,731</u>	<u>103,807</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Hire purchase contracts (see note 8)	31,634	15,939
Trade creditors	179,819	257,807
Taxation and social security	78,383	58,414
Other creditors	3,474	3,474
	<u>293,310</u>	<u>335,634</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts (see note 8)	<u>24,469</u>	<u>13,283</u>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.20	31.3.19
	£	£
Net obligations repayable:		
Within one year	31,634	15,939
Between one and five years	<u>24,469</u>	<u>13,283</u>
	<u>56,103</u>	<u>29,222</u>
	Non-cancellable operating leases	
	31.3.20	31.3.19
	£	£
Within one year	28,536	27,000
Between one and five years	<u>4,756</u>	<u>27,000</u>
	<u>33,292</u>	<u>54,000</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>56,103</u>	<u>29,222</u>

The hire purchase liabilities are secured upon the assets to which they relate included in fixed assets.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
75	Ordinary	£1	<u>75</u>	<u>75</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £89,000 (2019 - £55,000) were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.