

REGISTERED NUMBER: 04293235 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Bath Granite & Marble Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Bath Granite & Marble Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

P R Hughes
A Book

REGISTERED OFFICE:

Unit F
Vallis Trading Estate
Robins Lane
Frome
BA11 3DT

REGISTERED NUMBER:

04293235 (England and Wales)

ACCOUNTANTS:

Silbury Business Advisers Limited
Chartered Accountants
Venture House
Calne Road
Lyneham
Chippenham
SN15 4PP

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		178,467		186,879
CURRENT ASSETS					
Inventories		4,500		2,500	
Debtors	5	127,912		134,535	
Cash at bank and in hand		<u>261,474</u>		<u>137,976</u>	
		393,886		275,011	
CREDITORS					
Amounts falling due within one year	6	<u>269,246</u>		<u>177,234</u>	
NET CURRENT ASSETS			<u>124,640</u>		<u>97,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			303,107		284,656
CREDITORS					
Amounts falling due after more than one year	7		(4,514)		(28,783)
PROVISIONS FOR LIABILITIES			<u>(34,548)</u>		<u>(35,935)</u>
NET ASSETS			<u>264,045</u>		<u>219,938</u>
CAPITAL AND RESERVES					
Called up share capital	10		75		75
Capital redemption reserve			25		25
Retained earnings			<u>263,945</u>		<u>219,838</u>
SHAREHOLDERS' FUNDS			<u>264,045</u>		<u>219,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2017 and were signed on its behalf by:

P R Hughes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Bath Granite & Marble Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on reducing balance and 20% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 9) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2016	445,524
Additions	66,673
Disposals	(16,591)
At 31 March 2017	<u>495,606</u>
DEPRECIATION	
At 1 April 2016	258,645
Charge for year	74,905
Eliminated on disposal	(16,411)
At 31 March 2017	<u>317,139</u>
NET BOOK VALUE	
At 31 March 2017	<u>178,467</u>
At 31 March 2016	<u>186,879</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	127,592	134,535
Other debtors	320	-
	<u>127,912</u>	<u>134,535</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts (see note 8)	24,268	31,928
Trade creditors	187,081	117,002
Taxation and social security	55,028	25,006
Other creditors	2,869	3,298
	<u>269,246</u>	<u>177,234</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts (see note 8)	<u>4,514</u>	<u>28,783</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 31.3.17	31.3.16
	£	£
Net obligations repayable:		
Within one year	24,268	31,928
Between one and five years	<u>4,514</u>	<u>28,783</u>
	<u>28,782</u>	<u>60,711</u>
	Non-cancellable operating leases 31.3.17	31.3.16
	£	£
Within one year	27,000	18,000
Between one and five years	<u>54,000</u>	<u>72,000</u>
	<u>81,000</u>	<u>90,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>28,782</u>	<u>60,711</u>

The hire purchase liabilities are secured upon the assets to which they relate included in fixed assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.3.17	31.3.16
Number:	Class:	value:	£	£
75	Ordinary	£1	<u>75</u>	<u>75</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
P R Hughes		
Balance outstanding at start of year	-	344
Amounts advanced	320	-
Amounts repaid	-	(344)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>320</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.