

# AMENDING AND REPLACING

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Preramet (UK) Limited

FRIDAY



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COMPANIES HOUSE

Preramet (UK) Limited

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for the Year Ended 31 December 2016

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Preramet (UK) Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:** Ms M H Alanoja

**SECRETARY:** Abs Secretary Services Ltd

**REGISTERED OFFICE:** 3rd Floor  
49 Farringdon Road  
London  
EC1M 3JP

**REGISTERED NUMBER:** 04292995 (England and Wales)

**ACCOUNTANTS:** Vikofin Limited  
71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

Preramet (UK) Limited (Registered number: 04292995)

Balance Sheet  
31 December 2016

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	3	2
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>866,238</u>
<b>NET CURRENT LIABILITIES</b>		<u>(866,236)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(866,236)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		2
Retained earnings		<u>(866,238)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(866,236)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27-09-18 and were signed by:

  
Ms M H Alanoja - Director

The notes form part of these financial statements

Preramet (UK) Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2016

**1. STATUTORY INFORMATION**

Preramet (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The Financial Statements are prepared on the going concern basis, which assumes that the company will be in operational existence for the foreseeable future. This depends upon the continued support of the shareholders, who have undertaken to provide such support to enable the company to meet its debts as and when they fall due. The Financial Statements do not include any adjustments that would result if such support was withdrawn.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£  
2

Preramet (UK) Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£  
866,238

**5. CONTROL**

The director is unable to identify the ultimate controlling party or any related party transactions.