

THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET - 30 SEPTEMBER 2003

	2003		2002	
Note	£	£	£	£
Current Assets				
Property development costs	41,918		35,049	
Cash at bank and in hand	20		438	
	<u>41,938</u>		<u>35,487</u>	
Creditors: amounts falling due within one year				
	<u>51,559</u>		<u>41,126</u>	
Net Current Liabilities				
		(9,621)		(5,639)
		<u>(9,621)</u>		<u>(5,639)</u>
Capital and Reserves				
Called up share capital	2	100		100
Profit and loss account		(9,721)		(5,739)
		<u>(9,621)</u>		<u>(5,639)</u>
Shareholders' Funds – equity interests				
		<u>(9,621)</u>		<u>(5,639)</u>

For the financial year ended 30 September 2003 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board on 10 December 2003 and signed on its behalf by:

Director



THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2003

1 Accounting Policies

a Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002].

b Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c Property Development Costs

Property development costs are included within current assets on the balance sheet and are released to the profit and loss account on the sale of the associated development property.

d Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

2	Called Up Share Capital	2003	2002
	Authorised		
	1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, issued and fully paid		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling Party

Mr D Saigal acts as the controlling party by reason of his 100% interest in the issued shares of the company.

Mr Saigal is also the sole director of the company.