

Registered number  
04292465

Radipole Limited

Unaudited Filleted Accounts

30 September 2018

**Radipole Limited****Registered number:** 04292465**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	1,873	1,553
Investments	3	825,000	825,000
		<u>826,873</u>	<u>826,553</u>
<b>Current assets</b>			
Debtors	4	627	14,679
Cash at bank and in hand		149,780	132,894
		<u>150,407</u>	<u>147,573</u>
<b>Creditors: amounts falling due within one year</b>	5	(12,229)	(15,655)
<b>Net current assets</b>		<u>138,178</u>	<u>131,918</u>
<b>Total assets less current liabilities</b>		<u>965,051</u>	<u>958,471</u>
<b>Provisions for liabilities</b>		(94,478)	(94,424)
<b>Net assets</b>		<u>870,573</u>	<u>864,047</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Directors loan		260,537	260,537
Revaluation reserve	6	434,821	434,821
Profit and loss account		175,213	168,687
<b>Shareholders' funds</b>		<u>870,573</u>	<u>864,047</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C C Colbourne

Director

Approved by the board on 23 May 2019

**Radipole Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture and Equipment	10% reducing balance
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***Freehold investment property***

Investment properties are revalued annually and any surplus or deficit is dealt with through profit and loss. No depreciation is provided in respect of investment properties.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	<b>Furniture and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2017	6,994
Additions	572
Disposals	(159)
At 30 September 2018	<u>7,407</u>
<b>Depreciation</b>	
At 1 October 2017	5,441
Charge for the year	187
On disposals	(94)
At 30 September 2018	<u>5,534</u>
<b>Net book value</b>	
At 30 September 2018	<u>1,873</u>
At 30 September 2017	1,553

## 3 Fixed asset investments

	<b>Other investments</b>
	<b>£</b>
<b>Fair value</b>	
At 1 October 2017	825,000
At 30 September 2018	<u>825,000</u>
<b>Historical cost</b>	
At 1 October 2017	<u>217,119</u>
At 30 September 2018	<u>271,119</u>

The freehold investment property was acquired on 25th June 2002. The property was revalued as at 28 March 2017 by Foxtons. The value in 2018 remains the same. It's cost was £217k including purchase costs.

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors, prepayments and accrued income	<u>627</u>	<u>14,679</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Trade creditors	159	-
Taxation and social security costs	1,468	5,323
Other creditors	10,602	10,332
	<u>12,229</u>	<u>15,655</u>

<b>6 Fair value reserve</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 1 October 2017	434,821	434,821
At 30 September 2018	<u>434,821</u>	<u>434,821</u>

## 7 Other information

Radipole Limited is a private company limited by shares and incorporated in England. Its registered office is:

Kemp House  
160 City Road  
London  
EC1V 2NX

Other creditors includes £7849 of amounts owed to directors for company expenses

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