

DEBONAIR (NORTHERN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2006

Company Registration No. 4291652 (England and Wales)



DEBONAIR (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006


		2006		2005	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	2		507,984		111,885
Current Assets					
Stocks		22,786		24,903	
Debtors		583,311		473,767	
Cash at Bank and in Hand		335		82,602	
		<u>606,432</u>		<u>581,272</u>	
Creditors – Amounts Falling Due Within One Year		<u>400,915</u>		<u>286,656</u>	
Net Current Assets			<u>205,517</u>		<u>294,616</u>
Total Assets Less Current Liabilities			713,501		406,501
Provision for Liabilities and Charges			-12,524		-2,183
			<u>700,977</u>		<u>404,318</u>
Capital and Reserves					
Called Up Share Capital	3		1,500		1,500
Profit and Loss Account			699,477		402,818
Shareholders' Funds			<u>700,977</u>		<u>404,318</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 25 June 2007


D L Campbell
Director

DEBONAIR (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Leasehold Property	Straight Line over 25 years
Motor Vehicles	Straight Line over 5 years
Fixtures and Fittings	Straight Line over 10 years
Computer Equipment	Straight Line over 3 years

2 Fixed Assets – Tangible Assets

	£
Cost	
At 1 October 2005	151,329
Additions	451,678
Disposals	<u>-54,644</u>
At 30 September 2006	<u>548,363</u>
Depreciation	
At 1 October 2005	39,444
Charge For The Year	34,614
Disposals	<u>-33,679</u>
At 30 September 2006	<u>40,379</u>
Net Book Value	
At 30 September 2006	<u>507,984</u>
At 30 September 2005	<u>111,885</u>

3 Share Capital

		2006	2005
Authorised	1,000 Ordinary A Shares of £1 each	1,000	1,000
	200 Ordinary B Shares of £1 each	200	200
	200 Ordinary C Shares of £1 each	200	200
	200 Ordinary D Shares of £1 each	200	200
	200 Ordinary E Shares of £1 each	200	200
	200 Ordinary F Shares of £1 each	<u>200</u>	<u>200</u>
		<u>2,000</u>	<u>2,000</u>
Allotted, Called Up and Fully Paid.	1,000 Ordinary A Shares of £1 each	1,000	1,000
	100 Ordinary B Shares of £1 each	100	100
	100 Ordinary C Shares of £1 each	100	100
	100 Ordinary D Shares of £1 each	100	100
	100 Ordinary E Shares of £1 each	100	100
	100 Ordinary F Shares of £1 each	<u>100</u>	<u>100</u>
		<u>1,500</u>	<u>1,500</u>