

**REGISTERED NUMBER: 04291367 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2003  
FOR  
TRILOGY NETWORKS LIMITED**



**TRILOGY NETWORKS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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**TRILOGY NETWORKS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

<b>DIRECTORS:</b>	M T Duddy G L Cove
<b>SECRETARY:</b>	A K Timberlake MA, FCA
<b>REGISTERED OFFICE:</b>	3 Brindleyplace BIRMINGHAM B1 2JB
<b>REGISTERED NUMBER:</b>	04291367 (England and Wales)
<b>AUDITORS:</b>	E R Grove & Co. 4 Halesowen Street Rowley Regis West Midlands B65 OHG

**REPORT OF THE INDEPENDENT AUDITORS TO  
TRILOGY NETWORKS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

*E. R. Grove & Co.*

E R Grove & Co.  
4 Halesowen Street  
Rowley Regis  
West Midlands  
B65 OHG

11 May 2004

**TRILOGY NETWORKS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		122,430		162,328
<b>CURRENT ASSETS:</b>					
Debtors		38,875		232,372	
Cash at bank		30,000		-	
		<u>68,875</u>		<u>232,372</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>121,560</u>		<u>230,614</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(52,685)</u>		<u>1,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			69,745		164,086
<b>CREDITORS:</b> Amounts falling due after more than one year	3		54,231		28,076
			<u>£15,514</u>		<u>£136,010</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		543,527		435,500
Profit and loss account			<u>(528,013)</u>		<u>(299,490)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£15,514</u>		<u>£136,010</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M T Duddy - Director

Approved by the Board on 11 May 2004

# TRILOGY NETWORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2003	203,603
Disposals	(9,180)
	<hr/>
At 31 December 2003	194,423
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<b>DEPRECIATION:</b>	
At 1 January 2003	41,275
Charge for year	38,741
Eliminated on disposals	(8,023)
	<hr/>
At 31 December 2003	71,993
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<b>NET BOOK VALUE:</b>	
At 31 December 2003	122,430
	<hr/> <hr/>
At 31 December 2002	162,328
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### 3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2003	2002
	£	£
Repayable by instalments		
Other loan	17,307	9,615
	<hr/> <hr/>	<hr/> <hr/>

**TRILOGY NETWORKS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
20,000,000	Ordinary	5p	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
10,870,540 (2002 - 8,710,000)	Ordinary	5p	<u>543,527</u>	<u>435,500</u>