

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
TRILOGY NETWORKS LIMITED**

WEDNESDAY



"A4VFBF9N"

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25/11/2009

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COMPANIES HOUSE

TRILOGY NETWORKS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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TRILOGY NETWORKS LIMITED

ABREVIATED BALANCE SHEET 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	3	0		0	
CURRENT ASSETS:					
Debtors		0		0	
CREDITORS: Amounts falling due within one year		<u>28,425</u>		<u>28,425</u>	
NET CURRENT ASSETS/(LIABILITIES):		<u>(28,425)</u>		<u>(28,425)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>(28,425)</u>		<u>(28,425)</u>	
CREDITORS: Amounts falling due after more than one year		<u>0</u>		<u>0</u>	
		<u>-28,425</u>		<u>-28,425</u>	
CAPITAL AND RESERVES:					
Called up share capital	4	561,220		561,220	
Profit and loss account		<u>(589,645)</u>		<u>(589,645)</u>	
SHAREHOLDERS' FUNDS:		<u>-28,425</u>		<u>-28,425</u>	

- (a) For the year ended 31st December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M T Duddy - Director

Approved by the Board on: 31/10/2009

The notes form part of these financial statements

TRILOGY NETWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Software Licences	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures & fittings	Software Licences	Totals
	£	£	£	£
COST:				
At 1 January 2008	134,183	11,083	274,914	420,180
Additions/(Disposals) for the year	0	0	0	0
As at 31 December 2008	134,183	11,083	274,914	420,180
DEPRECIATION:				
At 1 January 2008	134,183	11,083	274,914	420,180
Charge for the year	0	0	0	0
As at 31 December 2008	134,183	11,083	274,914	420,180
NET BOOK VALUE:				
At 31 December 2008	0	0	0	0
At 31 December 2007	0	0	0	0

TRILOGY NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
20,000,000	Ordinary	5p	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
11,224,400	Ordinary	5p	<u>561,220</u>	<u>561,220</u>