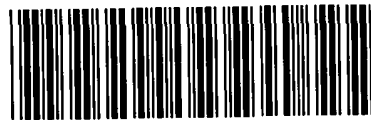


Amended.

Central Milled Lead Limited
Unaudited Financial Statements
for the Year Ended 31 March 2021

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Central Milled Lead Limited

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Central Milled Lead Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:

C D Morgan

REGISTERED OFFICE:

Central Milled Lead Limited
The Lead Mill
Rolling Mill Road ,Norton Canes
Cannock
Staffordshire
WS11 9UH

REGISTERED NUMBER:

04291304 (England and Wales)

ACCOUNTANTS:

The Boss Partnership
Chartered Certified Accountants
No1 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Central Milled Lead Limited (Registered number: 04291304)**Balance Sheet**
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		57,679		55,834
			<u>57,679</u>		<u>55,834</u>
CURRENT ASSETS					
Stocks		73,322		119,384	
Debtors	6	541,718		429,962	
Cash at bank and in hand		129,240		179,895	
		<u>744,280</u>		<u>729,241</u>	
CREDITORS					
Amounts falling due within one year	7	495,906		547,714	
NET CURRENT ASSETS			<u>248,374</u>		<u>181,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			306,053		237,361
CREDITORS					
Amounts falling due after more than one year	8		(54,283)		(25,438)
PROVISIONS FOR LIABILITIES			<u>(10,959)</u>		<u>(10,608)</u>
NET ASSETS			<u>240,811</u>		<u>201,315</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>240,711</u>		<u>201,215</u>
SHAREHOLDERS' FUNDS			<u>240,811</u>		<u>201,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

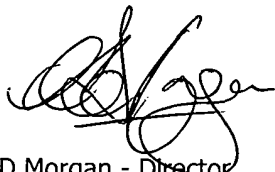
Central Milled Lead Limited (Registered number: 04291304)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 February 2022 and were signed by:

A handwritten signature in black ink, appearing to read 'C D Morgan', is written over a horizontal line.

C D Morgan - Director

Central Milled Lead Limited

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Central Milled Lead Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Central Milled Lead Limited

Notes to the Financial Statements - continued **for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 9).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020	
and 31 March 2021	30,000
AMORTISATION	
At 1 April 2020	
and 31 March 2021	30,000
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

Central Milled Lead Limited

Notes to the Financial Statements - continued **for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	55,586	32,719	54,546	4,228	147,079
Additions	-	488	19,995	300	20,783
At 31 March 2021	55,586	33,207	74,541	4,528	167,862
DEPRECIATION					
At 1 April 2020	39,408	21,602	26,571	3,664	91,245
Charge for year	3,828	2,901	11,993	216	18,938
At 31 March 2021	43,236	24,503	38,564	3,880	110,183
NET BOOK VALUE					
At 31 March 2021	12,350	8,704	35,977	648	57,679
At 31 March 2020	16,178	11,117	27,975	564	55,834

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2020	33,754
Additions	19,995
At 31 March 2021	53,749
DEPRECIATION	
At 1 April 2020	8,438
Charge for year	11,328
At 31 March 2021	19,766
NET BOOK VALUE	
At 31 March 2021	33,983
At 31 March 2020	25,316

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	515,517	397,041
Other debtors	26,201	32,921
	541,718	429,962

Central Milled Lead Limited

Notes to the Financial Statements - continued **for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	3,427	5,534
Trade creditors	137,432	246,176
Taxation and social security	119,254	128,064
Other creditors	235,793	167,940
	<u>495,906</u>	<u>547,714</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	50,000	-
Hire purchase contracts	4,283	25,438
	<u>54,283</u>	<u>25,438</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is C D Morgan.