

REGISTERED NUMBER: 04291304 (England and Wales)

Central Milled Lead Limited
Unaudited Financial Statements
for the Year Ended 31 March 2019

Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Central Milled Lead Limited (Registered number: 04291304)

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Central Milled Lead Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

R T Morgan
C D Morgan

SECRETARY:

R T Morgan

REGISTERED OFFICE:

The Lead Mill
Rolling Mill Road
Norton Canes
Cannock
Staffordshire
WS11 9UH

REGISTERED NUMBER:

04291304 (England and Wales)

ACCOUNTANTS:

Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Central Milled Lead Limited (Registered number: 04291304)

Abridged Balance Sheet 31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>39,835</u>		<u>41,473</u>
			39,835		41,473
CURRENT ASSETS					
Stocks		110,473		135,750	
Debtors		371,211		347,098	
Cash at bank and in hand		<u>129,546</u>		<u>185,666</u>	
		611,230		668,514	
CREDITORS					
Amounts falling due within one year		<u>549,394</u>		<u>314,563</u>	
NET CURRENT ASSETS			<u>61,836</u>		<u>353,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,671		395,424
PROVISIONS FOR LIABILITIES	7		<u>7,568</u>		<u>7,879</u>
NET ASSETS			<u><u>94,103</u></u>		<u><u>387,545</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>94,003</u>		<u>387,445</u>
SHAREHOLDERS' FUNDS			<u><u>94,103</u></u>		<u><u>387,545</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Central Milled Lead Limited (Registered number: 04291304)

Abridged Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2019 and were signed on its behalf by:

C D Morgan - Director

Central Milled Lead Limited (Registered number: 04291304)

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Central Milled Lead Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Central Milled Lead Limited (Registered number: 04291304)

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018 and 31 March 2019	<u>30,000</u>
AMORTISATION	
At 1 April 2018 and 31 March 2019	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

Central Milled Lead Limited (Registered number: 04291304)

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	103,160
Additions	<u>10,165</u>
At 31 March 2019	<u>113,325</u>
DEPRECIATION	
At 1 April 2018	61,687
Charge for year	<u>11,803</u>
At 31 March 2019	<u>73,490</u>
NET BOOK VALUE	
At 31 March 2019	<u>39,835</u>
At 31 March 2018	<u>41,473</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Between one and five years	<u>98,875</u>	<u>103,843</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>7,568</u>	<u>7,879</u>
		Deferred tax
		£
Balance at 1 April 2018		7,879
Movement in year		<u>(311)</u>
Balance at 31 March 2019		<u>7,568</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is C D Morgan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.