

Company Number: 4291279

THE COMPANIES ACTS 1985 AND 1989
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

Friendly Loans Limited (the "Company")

Pursuant to section 381A of the Companies Act 1985

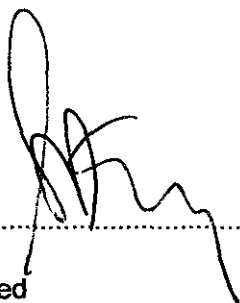
(Passed on 24 January 2007)

We, the undersigned, being the sole member of the Company who at the date of this resolution is entitled to attend and vote at a general meeting of the Company, HEREBY RESOLVE, pursuant to section 381A of the Act, that the following resolutions shall be passed as elective resolutions as set out below:

ELECTIVE RESOLUTIONS

- 1 THAT the Company elects in accordance with section 366A of the Act, to dispense with the holding of annual general meetings.
- 2 THAT the Company elects in accordance with section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting.
- 3 THAT the Company elects in accordance with section 386 of the Act, to dispense with the obligation to appoint auditors annually.

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For and on behalf of
Friendly Group Limited



SATURDAY



A25 03/02/2007 253
COMPANIES HOUSE