

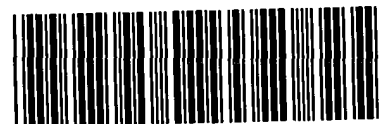
Charity number: 1103713
Company number: 04291125
(England and Wales)

Protein Dance

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

SATURDAY



ACE40137

A18

14/10/2023

#9

COMPANIES HOUSE

Protein Dance
Contents Page
For the year ended 31 March 2023

Report of the Trustees	1 to 7
Independent Examiner's Report to the Trustees	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 18

Protein Dance
Report of the Trustees
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023, another year in which Protein demonstrated its value to the communities it serves and the dance sector more widely.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's Charitable Objectives are to promote, maintain, improve and advance the education and appreciation of the public in dance and other Arts including, drama, mime, film, singing and music.

OVERVIEW

Protein has over 25 years' experience of creating high quality, innovative dance theatre work in both professional and community settings and is recognised as a ground-breaking sector advocate.

Our mission is to connect people and everyday life through dance, both on and off stage, provide dance experiences that everyone can be moved by, amplify the voices which are least heard in mainstream culture and to remain relevant, proactive and humble.

In 2022-23 our popular family show The Little Prince toured around the UK once again, including to rural venues as part of the Rural Touring Dance Initiative. En Route, our promenade production created during the pandemic, was revived and further developed for Greenwich and Docklands International Festival as En Route to Common Ground, featuring contributions from local artists and 3 local community groups.

Our There and Here co-created dance and music project with adult refugees, migrants and asylum seekers culminated in performances for invited audience at The Place theatre and was celebrated through a special sharing of the documentary film about the project at Woolwich Works during Refugee Week.

A highlight of the year came at The Stage Awards in January 2023 when There and Here won the award for Community Project of the Year.

FUTURE DEVELOPMENTS

In the 2023-24 year the company aims to:

- Successfully transition to a new operating model in the first half of the year
- Lead a module on community dance for BA dance students from London Contemporary Dance School
- Convene a celebration event at Woolwich Works for Refugee Week
- Deliver a co-created dance project with young people outside of mainstream education from Newhaven PRU in Greenwich
- Revive and tour May Contain Food May Contain You to rural and small venues around the UK, with accompanying workshops in care homes

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Significant activities

PRODUCTIONS:

En Route to Common Ground

A development of the original En Route from 2021, Protein was commissioned by Greenwich and Docklands International Festival to present a new iteration, En Route to Common Ground, for the 2022 festival.

En Route is a unique promenade experience, journeying from Woolwich Common, through Woolwich Town Centre down to the river at Royal Arsenal Riverside. Over a 3-hour period covering 4.5km the audience enjoy dance, specially commissioned live music and storytelling.

Building on the success of the original production, the cast of En Route to Common Ground was expanded to include two local artists, one on Kora and drum and one performing a traditional Nigerian song. Additionally, community performers were incorporated which was not possible in 2021 due to the pandemic restrictions. This included the Some Voices Choir, who run a regular group at Woolwich Works, adults from past Protein projects, including refugees and asylum seekers from the Spring 2022 There and Here project and participants from the 2021 Open Fridays sessions, and young people from the Tramshed.

En Route to Common Ground was experienced by a total audience of around 6,000 people.

'Fun and exciting, bringing the community together!' - Audience member

The Little Prince

The Little Prince is Protein's family show based on the iconic story by Antoine de Saint-Exupery.

In Spring 2023 the main stage version of the show toured nationally, giving 14 performances in 8 venues. We then switched to the adapted version for rural and smaller venues for a 2-week rural tour supported by the Rural Touring Dance Initiative. This involved 8 performances (of which 4 were schools performances) at 7 different rural venues in Somerset, Wales, Norfolk and Chichester, as well as 4 school workshops.

The tour culminated at our home of Woolwich Works in Royal Borough of Greenwich where we performed the smaller version of the show, giving 3 free schools performances and 3 public shows, all of which sold out. Ahead of the run in Woolwich, the company delivered 12 primary school workshops which engaged 650 young people living in the Borough.

The Little Prince was experienced by almost 3,000 children and their grown ups.

'Thoroughly entertaining. Great choreography, humorous, thought provoking and poignant' - Audience member

'Picture This' exhibition at The Lowry

Protein's production of The Little Prince featured in an exhibition at The Lowry in Salford from July to October. The exhibition looked at six popular children's books that have a strong visual identity on the page and have also been vividly brought to life on stage. Protein loaned costumes and prop pieces as well as the original costume design drawings by designer Yann Seabra.

PARTICIPATION:

Refugees, Migrants and Asylum seekers

Our Spring 2023 co-created dance and music project There and Here culminated in two performances at The Place theatre in London to a large and enthusiastic crowd, mixing family, friends, industry guests and partner organisations.

Led by Luca Silvestrini with 2 dance artists, a musician, and our work placement student from Northern School for Contemporary Dance the participants came together every weekday over a three and a half week period to share stories, sing, dance and create movement as well as share a hot lunch, which was provided. A contribution to travel expenses and childcare costs was also given to participants.

The project was delivered in partnership with The Place with funding from the Rebecca Dykes Foundation. The Islington Centre for Refugees and Migrants also supported the project with volunteers who assisted participants to travel to The Place to attend taster workshops and the first few days of the project.

We also connected with the British Red Cross and Care4Calais, both of whom brought participants to the project and supported their participation.

Protein Dance Report of the Trustees Continued For the year ended 31 March 2023

Other supporters included Migrant Help UK, Woolwich Works and Snow Creative with additional funding from Berkeley Group and individual donors and match funding through our crowdfunding campaign.

Project summary:

11 taster workshops and welcome meetings attended by 134 participants
50 individuals took part by attending at least one session
21 participants attended the 18 making days and performed in the work
2 public performances attended by an invited audience of 300
2 participants exhibited their artwork in the theatre foyer
1 participant from the 2015 project was interviewed and took photos
Around 450 hot, freshly prepared lunches provided during the residency
Travel expenses and childcare support offered to the 21 performing participants

I am very happy to be with you for a while and I learned a lot from you. This was a very successful and excellent project. - Participant

It's beautiful to see high quality multi-generational participatory performance, whilst poignantly humanising refugee people and celebrating a multitude of cultures. - Audience Member

Following the project, we continued to deliver weekly dance workshops at the Islington Centre for Refugees and Migrants through to the summer. Thanks to funding from The Place we able to continue the sessions in Autumn 2022 and Spring 2023 and attendance numbers steadily increased to an average of 25 people participating each week, including families and children, elders, wheelchair users and seated participants.

We were delighted to be invited to present an adapted, shorter version of There and Here at the Islington Centre for Refugees and Migrants 25th anniversary celebration which took place at the Amnesty International building in November. Members of the original cast rehearsed alongside newcomers to adapt the piece at weekly rehearsals in the Autumn.

HOST

In May Luca led workshops on 'Dance on Location' and participated in a 'Conversations on Dance & Age' artist panel as part of HOST in Ipswich. HOST is a celebration of dance and age organised by Dance East and Encore East, which brought together older dancers with artists, practitioners and choreographers to dance and talk in a programme of workshops, presentations, discussions and performances. Luca's sessions, delivered to 35 dancers, explored the implications and opportunities when creating and performing dance outside the conventional theatre frame.

ARTIST DEVELOPMENT:

Northern School of Contemporary Dance placement students

The 2021-22 placement student finished their time with the company in May, having toured with The Little Prince, co-led the refugee project, taught children's workshops and performed at the opening of Woolwich Works.

A new placement student joined Protein for the 22-23 year in August, going straight into the cast of En Route to Common Ground. They also went on to tour with The Little Prince and teach workshops.

People Dancing in the Summer

Luca led an all-day professional development opportunity on 'People, Places and Unusual Spaces' in Leicester in July as part of the People Dancing summer school.

Embrace

Embrace is Protein's ongoing professional development programme and includes practical and reflective work that allows space for sharing and discourse around working in or practising dance today.

In November 2022 we convened an iteration of Embrace titled Navigating Change. Life and Business coach June Gamble worked with Protein to deliver zoom sessions for artists from the sector and the Protein staff team.

Corso per DanzEducatore in Bologna

In early January, Luca was once again invited to lead a three-day intensive on Community Dance Practice at Mousikes Corso per DanzEducatore in Bologna, Italy. Luca is a long-term course leader of this two-year course for dance practitioners coming from all over Italy and his module is one of the highlights of the programme.

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2023

ROYAL BOROUGH OF GREENWICH/WOOLWICH WORKS:

As well as En Route to Common Ground and the performances and engagement activity for The Little Prince Protein delivered the following activity in the borough.

The Queen's Platinum Jubilee Weekend

Protein was involved with a number of celebration events over the Queen's Jubilee weekend.

On Thursday 2 June we took part in the Together 22 event in Charlton Park where we had a stall in the 'Community Village'. On Saturday 4 June we ran free family dance workshops for children and their grownups at Woolwich Works to explore and make dance together. And on Sunday 5 June Protein joined a street party outside the Woolwich Common Community Centre together with Taru Arts, a local carnival organisation, leading dance through seven decades of the Queen's reign, reaching 300 local people.

Woolwich Common Community Centre Opening

We were proud to be asked to perform at the opening of the new Woolwich Common Community Centre building on 8 June. Eryck Brahmania performed a solo from *Border Tales*.

Refugee Week 2022

For Refugee Week in June we held a number of events celebrating the contributions, creativity and resilience of refugees and people seeking sanctuary.

On Tuesday 21 June we joined the Lewisham Refugee and Migrant Network Migrant Hub at Woolwich Common Community Centre where we led a dance workshop.

On Thursday 23 June Luca and Caron led a Zoom workshop in association with People Dancing to enhance dance artists' confidence and skillset when inviting refugee communities to take part in dance projects.

The highlight of the week was *There and Here - A Celebration* on Saturday 25 June. This was a special event featuring the premiere of the documentary film about our performance project with refugees and asylum seekers earlier in the year. There were artist and refugee-led craft workshops, dance and music activities and a free buffet lunch. Representatives from Greenwich Borough of Sanctuary had a stall providing information and resources. We had 115 attendees including the Syrian Women's Dance Group, refugee families based in Greenwich and participants from Protein's project *There and Here*.

Dance through the Decades at Christmas Market

As part of the Royal Arsenal Christmas Market, organised by Berkeley Group and GCDA, Protein and Taru Arts returned to the project originally created and presented as part of the Queen's Jubilee. This festive edition of *Dance through the Decades* took place just outside Woolwich Works on Saturday 26 November with around 200 children and adults participating.

Young people in care workshops

Protein was commissioned by Greenwich Virtual School and Inclusive Services, who support Looked After children in the borough to deliver dance workshops as part of their weekly club. A group of the participants also attended a performance of *The Little Prince* at Woolwich Works

DIGITAL:

International Film Festivals

Protein's work continued to be featured at international film festivals. LOL (lots of love) featured in the Busan International Performing Arts Festival in Korea. The Ramallah Contemporary Dance Festival showed both *This is Us* and *The Sun Inside*. *This is Us* was also presented as part of the PlatArtistic Spring Dancefilm festival in Spain and the Kino Tanca online dance festival in Poland.

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2023

FINANCIAL REVIEW

Significant events

Incoming resources for the year were £413,542. Total resources expended in the year were £387,648. This led to an in-year surplus of £25,894.

FUNDERS

The company's principal funders in the year were Arts Council England and Royal Borough of Greenwich. The project with refugees, migrants and asylum seekers was funded by the Rebecca Dykes Foundation (Princes Exchange Foundation), for which a restricted accrual of £11,119 was carried forwards from 2021-22. Funding of £1,410 was received from Trust for London as match funding for the crowdfunding campaign towards the refugee project.

The continued delivery of weekly dance sessions at the Islington Centre for Refugees and Migrants in Autumn 2022 and Spring 2023 was supported by The Place.

In summer 2022 Protein commissioned fundraising consultants Achates Philanthropy to work with the company on a funding review and a new fundraising strategy to support the diversification of funding streams going forwards.

OPERATIONAL CHANGES

In November 2022, Arts Council England (ACE) announced that it would not be continuing to fund Protein as a National Portfolio Organisation (NPO) for the period from 2023 to 2026. Transition Funding of £141,841, equivalent to 7 months of the previous NPO grant, has been secured from ACE to enable the company to develop and adapt to a new operating model.

From April to September 2023 Protein will undertake a period of organisational development, streamlining our structure and overheads and transitioning to a new operational model to embed sustainability going forwards. Staffing will be adapted to a more nimble, flexible model with the capacity of the core team scaled up and down with support from our existing pool of expert freelancers, according to the requirements of the programme.

A revised fundraising plan has been developed in collaboration with fundraising consultants and earned income will be increased through proactively seeking additional external commissions and engagements for the Artistic Director, building on the reputation Protein has established as the expert sharing learning around community participation through dance.

Reserves

The company's Reserves Policy is to maintain an unrestricted designated fund of £80,000 as working capital, which represents approximately three months' central costs and a modest contingency. This reserve is to aid cashflow and provide for an orderly wind-down in the event of an unexpected reduction in the funds raised.

At the year end, total reserves amounted to £169,863. The reserves include the Company's Core Cost Reserve (designated) of £80,000 and a Touring Reserve (designated) of £39,530. The net book value of the company's fixed assets at the year end was nil, and the company's free reserves at 31 March 2023 amounted to £50,333.

RISK MANAGEMENT

Protein regularly reviews its risk register in order to mitigate the risks which the company faces. The key risks currently being managed include funding, inflation and staff capacity.

Going concern

The financial statements have been prepared on a going concern basis. The directors are confident that the group has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future for a minimum of twelve months from the date of approval of these financial statements. The directors are continually reviewing their plans and forecasts and believe that the going concern basis is appropriate.

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee and does not have a share capital. It is governed by Memorandum and Articles of Association, incorporated 20 Sept 2001, and registered as a Charity, 12 May 2004.

As a registered Charity, Protein is governed by a Board of trustees. The Board is led by Simon Pitts, an experienced Chair, who has been in place since 2019. Day-to-day management is delegated to the Artistic Director and the Executive Director.

As at 31 March 2023 there were 8 trustees.

ARTISTIC ASSOCIATIONS

Partner Company of ARC Stockton on Tees since 2016

Associate Company of People Dancing since 2017

Resident Artistic Company at Woolwich Works since 2021

Luca Silvestrini is Affiliate Artist at The Place

STAFFING

Protein is run by a small core staff team. During the year there were 5 members of staff on payroll, working at 4.2 full time equivalent.

We engage dance artists, musicians, creatives, practitioners and technical staff on a project by project basis. Through the year we supported a total of 28 freelancers.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Protein Dance
Charity registration number	1103713
Company registration number	04291125
Principal address	The Fireworks Factory 11 No.1 Street London SE18 6HD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Lorraine Cox
Jane Downes
(Appointed: 26 April 2022)
Lew Hodges
Carolyn Naish
Simon Pitts (Chair)
Fiona Ross Vick
Sagar Shah
Diana Walton

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

**Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2023**

Approved by the Board of Trustees and signed on its behalf by

A handwritten signature in black ink, appearing to be 'Simon Pitts', written in a cursive style.

09 October 2023

.....
Simon Pitts (Chair)

Protein Dance
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

09 October 2023

Protein Dance
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	294,582	1,410	295,992	322,900
Charitable activities	3	117,402	-	117,402	88,380
Investments	4	148	-	148	9
Total		412,132	1,410	413,542	411,289
Expenditure on:					
Charitable activities	5	(375,119)	(12,529)	(387,648)	(474,150)
Total		(375,119)	(12,529)	(387,648)	(474,150)
Net income/expenditure		37,013	(11,119)	25,894	(62,861)
Reconciliation of funds					
Total funds brought forward		132,850	11,119	143,969	206,830
Total funds carried forward		169,863	-	169,863	143,969

Protein Dance
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	-	618
		<u>-</u>	<u>618</u>
Current assets			
Debtors	11	112,982	62,641
Cash at bank and in hand		89,442	103,851
		<u>202,424</u>	<u>166,492</u>
Creditors: amounts falling due within one year	12	(32,561)	(23,141)
Net current assets		<u>169,863</u>	<u>143,351</u>
Total assets less current liabilities		<u>169,863</u>	<u>143,969</u>
Net assets		<u>169,863</u>	<u>143,969</u>
The funds of the charity			
Restricted income funds	13	-	11,119
Unrestricted income funds	13	169,863	132,850
Total funds		<u>169,863</u>	<u>143,969</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Simon Pitts (Chair)
Trustee

09 October 2023

Protein Dance
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Protein Dance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income and endowments

Voluntary income including donations, 'gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	1,427	-	1,427	4,793
Grants received	293,155	1,410	294,565	318,107
	294,582	1,410	295,992	322,900

Analysis of grants received

	2023	2022
	£	£
Arts Council England	243,155	243,155
Princes Exchange Foundation	-	22,238
Royal Borough of Greenwich	50,000	50,000
Royal Docks	-	2,714
Trust for London	1,410	-
	294,565	318,107

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Dance productions</i>		
Performances	63,098	46,373
Education fees	3,011	3,354
Commissions	2,761	1,711
Miscellaneous income	9,002	4,152
Theatre Tax Relief	39,530	32,790
	117,402	88,380
	117,402	88,380

4. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	148	9
	148	9

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2023

5. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Direct cost				
Staff costs - wages & salaries	166,143	1,956	168,099	152,928
Staff costs - social security costs	12,738	-	12,738	9,850
Staff costs - pension contributions	3,506	-	3,506	4,436
Depreciation - owned assets	344	-	344	344
Project purchases	16,371	507	16,878	31,340
Project fees	93,601	2,291	95,892	173,110
Project rent	11,886	-	11,886	5,896
Project travel and freight	23,559	676	24,235	33,079
Project accommodation and subsistence	7,585	4,648	12,233	10,109
Project marketing	12,573	2,451	15,024	33,850
	348,306	12,529	360,835	454,942
Support costs				
Dance productions				
Management				
Depreciation - owned assets	274	-	274	746
Rent	9,000	-	9,000	3,438
Insurance	3,022	-	3,022	2,424
Repairs	2,459	-	2,459	1,301
Telephone	66	-	66	84
Office expenses	589	-	589	2,451
Subscriptions	3,821	-	3,821	3,997
Sundry	1,823	-	1,823	2,972
Travel	227	-	227	210
Bank charges	281	-	281	185
Book keeping	3,851	-	3,851	-
Governance costs				
Accountancy fees	1,400	-	1,400	1,400
	26,813	-	26,813	19,208
	375,119	12,529	387,648	474,150

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Analysis of support costs

	2023	2022
	£	£
Dance productions		
Management	25,413	17,808
Governance costs	1,400	1,400
	<u>26,813</u>	<u>19,208</u>

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	618	1,090
Accountancy fees	1,400	1,400
Staff pension contributions	3,506	4,436
	<u>5,524</u>	<u>6,926</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	168,099	152,928
Social security costs	12,738	9,850
Pension costs	3,506	4,436
	<u>184,343</u>	<u>167,214</u>

	2023	2022
	£	£
Artistic and management	4	4
	<u>4</u>	<u>4</u>

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2023

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	293,706	29,194	322,900
Charitable activities	88,380	-	88,380
Investments	9	-	9
Total	382,095	29,194	411,289
Expenditure on:			
Charitable activities	(447,259)	(26,891)	(474,150)
Total	(447,259)	(26,891)	(474,150)
Net income/expenditure	(65,164)	2,303	(62,861)
Reconciliation of funds			
Total funds brought forward	198,014	8,816	206,830
Total funds carried forward	132,850	11,119	143,969

10. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2022	9,577
At 31 March 2023	9,577
Depreciation	
At 01 April 2022	8,959
Charge for year	618
At 31 March 2023	9,577
Net book values	
At 31 March 2023	-
At 31 March 2022	618

11. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	41,760	18,603
Prepayments and accrued income	4,175	16,520
Other debtors	67,047	27,518
	112,982	62,641

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	22,579	12,807
Other creditors	2,426	4,026
Accruals and deferred income	7,556	6,308
	<u>32,561</u>	<u>23,141</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>Designated</i>					
Core cost reserve fund	80,000	-	-	-	80,000
Touring reserve	32,790	-	-	6,740	39,530
<i>General</i>					
General	20,060	412,132	(375,119)	(6,740)	50,333
	<u>132,850</u>	<u>412,132</u>	<u>(375,119)</u>	<u>-</u>	<u>169,863</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>Designated</i>					
Core cost reserve fund	45,000	-	-	35,000	80,000
Touring reserve	-	-	-	32,790	32,790
<i>General</i>					
General	153,014	382,095	(447,259)	(67,790)	20,060
	<u>198,014</u>	<u>382,095</u>	<u>(447,259)</u>	<u>-</u>	<u>132,850</u>

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of unrestricted Funds

Touring reserve

The trustees have decided to designate the TTR income to finance the tour of The Little Prince in 2022-23.

Core cost reserve fund

This fund is to provide working capital and financial resilience to secure the company's sustainability.

General

The production of theatrical dance performances

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Restricted fund	11,119	1,410	(12,529)	-
	<u>11,119</u>	<u>1,410</u>	<u>(12,529)</u>	<u>-</u>

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
Restricted fund	8,816	29,194	(26,891)	11,119
	<u>8,816</u>	<u>29,194</u>	<u>(26,891)</u>	<u>11,119</u>

Purpose of restricted funds

Restricted fund

For specific aspects of performances

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2023

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	50,333	50,333
<i>Designated</i>			
Core cost reserve fund	-	80,000	80,000
Touring reserve	-	39,530	39,530
Restricted funds			
	-	169,863	169,863

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	618	19,442	20,060
<i>Designated</i>			
Core cost reserve fund	-	80,000	80,000
Touring reserve	-	32,790	32,790
Restricted funds			
Restricted fund	-	11,119	11,119
	618	143,351	143,969

15. Company limited by guarantee

Protein Dance is a company limited by guarantee and accordingly does not have a share capital.