



New Griffin Hotel (Brynmawr) Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2007
Registration number 4291087

New Griffin Hotel (Brynmawr) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
New Griffin Hotel (Brynmawr) Limited**


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


RSM Bentley Jennison
Chartered Accountants

Date

28/11/07

Third Floor
Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

New Griffin Hotel (Brynmawr) Limited
Abbreviated Balance Sheet as at 28 February 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		460,969		377,762
Current assets					
Debtors		285		4,806	
Cash at bank and in hand		12,661		47,995	
		<u>12,946</u>		<u>52,801</u>	
Creditors Amounts falling due within one year		<u>(496,759)</u>		<u>(475,670)</u>	
Net current liabilities			<u>(483,813)</u>		<u>(422,869)</u>
Total assets less current liabilities			(22,844)		(45,107)
Provisions for liabilities			<u>2,251</u>		<u>-</u>
Net liabilities			<u>(20,593)</u>		<u>(45,107)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(20,693)</u>		<u>(45,207)</u>
Equity shareholders' deficit			<u>(20,593)</u>		<u>(45,107)</u>

For the financial year ended 28 February 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 28/11/07



M P Haven
Director

New Griffin Hotel (Brynmawr) Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

The accounts are prepared on a going concern basis on the assumption that the company continues to be supported by its director and associated companies

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Freehold Property	2% Straight line
Furniture and fixtures	15% Reducing balance
Equipment	15% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

New Griffin Hotel (Brynmaur) Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2007

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 March 2006	401,007
Additions	<u>108,486</u>
As at 28 February 2007	<u>509,493</u>
Depreciation	
As at 1 March 2006	23,245
Charge for the year	<u>25,279</u>
As at 28 February 2007	<u>48,524</u>
Net book value	
As at 28 February 2007	<u>460,969</u>
As at 28 February 2006	<u>377,762</u>

3 Capital Grants

	2007 £	2006 £
Balance as at year start	183,057	135,404
Movement during year	<u>1,216</u>	<u>47,653</u>
Balance as at year end	<u>184,273</u>	<u>183,057</u>

4 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

New Griffin Hotel (Brynmawr) Limited
Notes to the abbreviated accounts for the Year Ended 28 February 2007

continued

5 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital