

REGISTERED NUMBER: 4290723 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

FOR

LA HACIENDA LIMITED

WEDNESDAY



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LA HACIENDA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2009**

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LA HACIENDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2009

DIRECTORS:

Mr J S Goodwin
Mr S N Goodwin

SECRETARY:

Mr J S Goodwin

REGISTERED OFFICE:

Hanger 27, Site C
Aston Down Airfield
Nr. Stroud
Gloucestershire
GL6 8HR

REGISTERED NUMBER:

4290723 (England and Wales)

ACCOUNTANTS:

Shiner Mitchell Fisher & Co. Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

LA HACIENDA LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2009

	Notes	31.10.09 £	£	31.10.08 £	£
FIXED ASSETS					
Intangible assets	2		56,000		64,000
Tangible assets	3		<u>44,844</u>		<u>53,785</u>
			100,844		117,785
CURRENT ASSETS					
Stocks		670,086		888,687	
Debtors		423,203		714,343	
Cash at bank and in hand		<u>544,545</u>		<u>188</u>	
		1,637,834		1,603,218	
CREDITORS					
Amounts falling due within one year	4	<u>528,206</u>		<u>673,409</u>	
NET CURRENT ASSETS			<u>1,109,628</u>		<u>929,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,210,472		1,047,594
CREDITORS					
Amounts falling due after more than one year	4		(1,610)		(4,025)
PROVISIONS FOR LIABILITIES			<u>(4,830)</u>		<u>(3,775)</u>
NET ASSETS			<u>1,204,032</u>		<u>1,039,794</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,203,932</u>		<u>1,039,694</u>
SHAREHOLDERS' FUNDS			<u>1,204,032</u>		<u>1,039,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

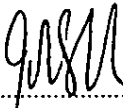
The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th December 09 and were signed on its behalf by:



.....
Mr J S Goodwin - Director

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	
and 31 October 2009	<u>120,000</u>
AMORTISATION	
At 1 November 2008	56,000
Charge for year	<u>8,000</u>
At 31 October 2009	<u>64,000</u>
NET BOOK VALUE	
At 31 October 2009	<u>56,000</u>
At 31 October 2008	<u>64,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	126,029
Additions	14,447
Disposals	<u>(6,320)</u>
At 31 October 2009	<u>134,156</u>
DEPRECIATION	
At 1 November 2008	72,247
Charge for year	18,645
Eliminated on disposal	<u>(1,580)</u>
At 31 October 2009	<u>89,312</u>
NET BOOK VALUE	
At 31 October 2009	<u>44,844</u>
At 31 October 2008	<u>53,782</u>

4. CREDITORS

Creditors include an amount of £4,025 (31.10.08 - £72,594) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.09 £	31.10.08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2009**

6. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous year by its directors, who between them own 100% of the ordinary share capital.

The directors have made unsecured interest free loans to the company, which subsisted throughout the year. The outstanding balance due to the directors at 31 October 2009 was £864 (2008 - £141,976).

The directors have each given personal guarantees to the value of £25,000.

During the year the company provided goods and services to Kingsford Barbecues Limited, a company in which Mr J S Goodwin and Mr S N Goodwin are directors and shareholders. The balance due from Kingsford Barbecues Limited at 31 October 2009 was £nil (2008 - £389,105).

During the year the company provided goods and services to Outdoor Product Distribution Limited, a company in which Mr J S Goodwin and Mr S N Goodwin are directors and shareholders. The balance due from Outdoor Product Distribution Limited at 31 October 2009 was £nil (2008 - £nil).