

REGISTERED NUMBER 04290723 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

LA HACIENDA LIMITED

SATURDAY



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30/11/2013

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COMPANIES HOUSE

LA HACIENDA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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LA HACIENDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS

Mr J S Goodwin
Mr S N Goodwin

SECRETARY:

Mr J S Goodwin

REGISTERED OFFICE:

Hanger 27, Site C
Aston Down Airfield
Nr Stroud
Gloucestershire
GL6 8HR

REGISTERED NUMBER:

04290723 (England and Wales)

ACCOUNTANTS:

Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

LA HACIENDA LIMITED (REGISTERED NUMBER 04290723)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	31 10 13 £	£	31 10 12 £	£
FIXED ASSETS					
Intangible assets	2		24,000		32,000
Tangible assets	3		104,594		95,569
			<u>128,594</u>		<u>127,569</u>
CURRENT ASSETS					
Stocks		1,336,368		1,724,859	
Debtors		990,607		941,864	
Cash at bank and in hand		425,211		232,625	
		<u>2,752,186</u>		<u>2,899,348</u>	
CREDITORS					
Amounts falling due within one year		441,826		1,097,012	
		<u>441,826</u>		<u>1,097,012</u>	
NET CURRENT ASSETS			<u>2,310,360</u>		<u>1,802,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,438,954</u>		<u>1,929,905</u>
PROVISIONS FOR LIABILITIES			<u>15,480</u>		<u>13,560</u>
NET ASSETS			<u><u>2,423,474</u></u>		<u><u>1,916,345</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			2,423,372		1,916,243
			<u>2,423,372</u>		<u>1,916,243</u>
SHAREHOLDERS' FUNDS			<u><u>2,423,474</u></u>		<u><u>1,916,345</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED (REGISTERED NUMBER: 04290723)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th Nov 13 and were signed on its behalf by

 28-11-13

Mr J S Goodwin - Director

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001 is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	120 000
AMORTISATION	
At 1 November 2012	88,000
Amortisation for year	8,000
At 31 October 2013	96,000
NET BOOK VALUE	
At 31 October 2013	24,000
At 31 October 2012	32,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	252,589
Additions	55,693
Disposals	(26,850)
At 31 October 2013	281,432
DEPRECIATION	
At 1 November 2012	157,020
Charge for year	40,565
Eliminated on disposal	(20,747)
At 31 October 2013	176,838
NET BOOK VALUE	
At 31 October 2013	104,594
At 31 October 2012	95,569

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 10 13 £	31 10 12 £
100	Ordinary	£1	100	100
2	Ordinary 'B'	£1	2	2
			102	102

5 RELATED PARTY DISCLOSURES

The directors and related parties have made unsecured interest free loans to the company, which subsisted throughout the year. The balance included in creditors in respect of these loans at 31 October 2013 was £1,473 (2012 - £519,868)

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

6 ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, Mr J S Goodwin and Mr S N Goodwin