

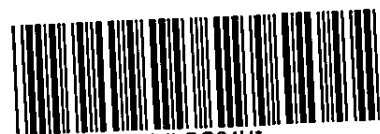
REGISTERED NUMBER: 4290723 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

LA HACIENDA LIMITED

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**LA HACIENDA LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2008**

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**LA HACIENDA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**DIRECTORS:** Mr J S Goodwin  
Mr S N Goodwin

**SECRETARY:** Mr J S Goodwin

**REGISTERED OFFICE:** Hanger 27, Site C  
Aston Down Airfield  
Nr. Stroud  
Gloucestershire  
GL6 8HR

**REGISTERED NUMBER:** 4290723 (England and Wales)

**ACCOUNTANTS:** Shiner Mitchell Fisher & Co. Ltd  
Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

**LA HACIENDA LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2008**

	Notes	31.10.08 £	£	31.10.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		64,000		72,000
Tangible assets	3		53,785		45,070
			<u>117,785</u>		<u>117,070</u>
<b>CURRENT ASSETS</b>					
Stocks		888,687		643,522	
Debtors		714,343		502,968	
Cash at bank and in hand		188		133,228	
		<u>1,603,218</u>		<u>1,279,718</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>673,409</u>		<u>423,216</u>	
<b>NET CURRENT ASSETS</b>					
			<u>929,809</u>		<u>856,502</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>1,047,594</u>		<u>973,572</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(4,025)		(6,439)
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>(3,775)</u>		<u>-</u>
<b>NET ASSETS</b>					
			<u>1,039,794</u>		<u>967,133</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		10,100
Profit and loss account			<u>1,039,694</u>		<u>957,033</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>1,039,794</u>		<u>967,133</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

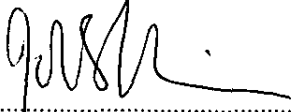
The notes form part of these abbreviated accounts

**LA HACIENDA LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8-1-9 and were signed on its behalf by:



Mr J S Goodwin - Director



Mr S N Goodwin - Director

The notes form part of these abbreviated accounts

## **LA HACIENDA LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**LA HACIENDA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2007	
and 31 October 2008	120,000
<b>AMORTISATION</b>	
At 1 November 2007	48,000
Charge for year	8,000
At 31 October 2008	56,000
<b>NET BOOK VALUE</b>	
At 31 October 2008	64,000
At 31 October 2007	72,000

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2007	97,808
Additions	28,221
At 31 October 2008	126,029
<b>DEPRECIATION</b>	
At 1 November 2007	52,735
Charge for year	19,509
At 31 October 2008	72,244
<b>NET BOOK VALUE</b>	
At 31 October 2008	53,785
At 31 October 2007	45,073

**4. CREDITORS**

The following secured debts are included within creditors:

	31.10.08 £	31.10.07 £
Bank overdraft	2,173	-
Hire purchase	6,440	8,854
Other creditors	63,981	-
	72,594	8,854

# LA HACIENDA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2008

### 5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.10.08	31.10.07
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
120,000	Preference	£1	120,000	120,000
			<u>121,000</u>	<u>121,000</u>

Allotted, issued and fully paid:		Nominal value:	31.10.08	31.10.07
Number:	Class:		£	£
100	Ordinary	£1	100	100
NIL (31.10.07 - 10,000)	Preference	£1	-	10,000
			<u>100</u>	<u>10,100</u>

During the year 10,000 preference shares of nominal value £1 each were redeemed at par.

The rights attached to the preference shares are as follows:

The shares are redeemable at £1 per share at the option of the shareholder.

On winding up, shareholders are entitled to £1 per share ranking pari passu with ordinary shareholders.

The shares carry no voting rights.

### 6. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous year by its directors, who between them own 100% of the ordinary share capital.

The directors have made unsecured interest free loans to the company, which subsisted throughout the year. The outstanding balance due to the directors at 31 October 2008 was £141,976 (2007 - £66,141).

The directors have each given personal guarantees to the value of £25,000.

During the year the company provided goods and services to Kingsford Barbecues Limited, a company in which Mr J S Goodwin and Mr S N Goodwin are directors and shareholders. The balance due from Kingsford Barbecues Limited at 31 October 2008 was £389,105.