... 1

COMPANIES FORM No. 403a Declaration of satisfaction

in full or in part of mortgage or charge



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

To the Registrar of Companies (Address overleaf)

Company number For official use 4290595

Name of company

*AOUARIUS SHIPPING (U K) LIMITED

, Julian Bishop

of SG House, 41 Tower Hill, London EC3N 4SG

solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (XXXX) 1

Date and Description of charge ‡ 25 September 2002 Singaporean Ship Mortgage

Date of Registration § 15 October 2002

Finance Limited, Churchill Plaza, Churchill Way, Basingstoke RG21 7GP

Short particulars of property charged ø (see continuation sheet)

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

SG House, 41 Tower Hill, London EC3N 4SG Declared at

Declarant to sign below

Month Year Day on before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

LEANNA MCBRIDE KENNEDYS

Presentor's name, address and reference (if any)

Norton Rose Kempson House Camomile Street London EC3A 7AN

BD#5926629V1

For official use Mortgage section



COMPANIES HOUSE

Laserform International Limited 12/99

M403a Continuation Sheet

Company number

4290595

Name of Company

Aquarius Shipping (UK) Limited

Short Particulars of property charged

The whole of the motor vessel "KOTA MESRA" (formerly known as the "PAC AQUARIUS") with official number 389908 and registered details being GRT 13,764, NRT 5,157, registered length 146 26, registered breadth 25 00, registered depth 13 60, see the mortgage charge document for full details