

KENNINGTON GREEN MANAGEMENT LTD

Financial Statements

30 September 2012

Company Registration Number: 04290489

THURSDAY



A21 *A2AFX0CR* 13/06/2013 #298
COMPANIES HOUSE

KENNINGTON GREEN MANAGEMENT LTD**Income & Expenditure Account****for year ending****30 September 2012**

	Note	2011-2012	2010-2011
Turnover		4,313 68	3,400 31
Administrative Expenses	2	(2,823 79)	(4,838 91)
<hr/>			
Other operational expenses			
Surplus/(Deficit) on ordinary activities before taxation		1,489 89	(1,438 60)
Taxation	3		
Surplus/(Deficit) on ordinary activities after taxation		1,489 89	(1,438 60)
Reserves brought forward		1,489 92	2,928 52
Reserves carried forward		<u>2,979 81</u>	<u>1,489 92</u>

There are no recognised gains or losses in 2011-12 other than the surplus /(deficit) for the year to which these accounts refer during which period none of the Company's activities were acquired or discontinued

KENNINGTON GREEN MANAGEMENT LTD

Balance Sheet at

30 September 2012

	Note	2011-2012	2010-2011
Fixed Assets			
Property	4	10,000 00	10,000 00
Current Assets			
Prepayments		nil	nil
Debtors		3,592 98	1,838 82
Cash at Bank & in hand		1,252 65	1,498 92
		<u>4,845 63</u>	<u>3,337 74</u>
Creditors: amounts falling due within one year			
Creditors		(10,000 00)	(10,000 00)
Accruals		nil	nil
Total assets less current liabilities		<u>4,845 63</u>	<u>3,337 74</u>
Capital & reserves			
Called up share capital	5	10 00	10 00
Accumulated reserves		<u>4,835 63</u>	<u>3,327 74</u>
		<u>4,845 63</u>	<u>3,337 74</u>

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements on pages 1 to 2 were approved by the Board of Directors on **7 June 2012**

Name in full MICHAEL CHARLES FOOLE-WILSON

Signature M Foole-Wilson

Company Secretary/Director

Date 7/6/2013

KENNINGTON GREEN MANAGEMENT LTD

Notes on Financial Statements

30 September 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows

Equipment	nil
4 year straight line	nil

2 Turnover

Turnover represents service charges and other income receivable from the occupants of the 5 flats within **346 - 348 Kennington Road London SE11 4LD**

3 Taxation

	2011 -2012	2010 -2011
	£	£
Corporation Tax on taxable income for the year at 20% (1998 at 21%)	nil	nil

4 Tangible fixed assets

At incorporation	0 00	0 00
Additions	10,000 00	10,000 00
(Disposals)	0 00	0 00
At 30 September 2012	<u>10,000 00</u>	<u>10,000 00</u>

DEPRECIATION

At

Charge for year

	<u>nil</u>	<u>nil</u>
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NET BOOK VALUE

As at 30 September 2012

	<u>nil</u>	<u>nil</u>
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5 Called up share capital

	2011 -2012		2010 -2011	
	N° of shares	£	N° of shares	£
Authorised	100	100	100	100
Ordinary Shares 10				
Allotted, called up and fully paid	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

KENNINGTON GREEN MANAGEMENT LIMITED

Directors' Report

30 September 2012

The Directors present their annual report and financial statements to the company for the year ended

Principal activity

The principal activity of the company during the year under review was that of managing the affairs of
Lower Ground, Ground floor situated at 346 Kennington Road SE11 4LD
and

Flats 1 to 3 situated at 348 Kennington Road SE11 4LD

Directors

The directors who held office during the year and their beneficial interest in share of the company's issued capital were as follows

	30 September 2012		30 September 2011	
Shareholders:	"A"	"B"	"A"	"B"
Mr South	2	-	2	-
N P Higgins	2	-	2	-
P R Camp	2	-	2	-
M Poole-Wilson	2	-	2	-

Small Companies Exemptions

Advantage had been taken in the preparation of this report of special exemptions applicable to small companies

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Signature Michael R. Wilson

Name in full MICHAEL CHARLES POOLE-WILSON

~~Company Secretary/Director~~

Date 7/6/2013

KGMLtd Comparison Report 11-12
1/10/11 through 30/9/11

Category	1/10/11- 30/9/12	1/10/10- 30/9/11
Income/Expenses		
Income		
Income		
Electricity Inc	50 00	49 55
Ground Rent	450 00	750 00
Insurance Premium	1,467 60	2,597 93
Sinking Fund	618 92	300 00
Transfer Fees	0 00	557 75
Total Income	2,586 52	4,255 23
Refund-Rebate	0 00	-854 92
Total Income	2,586 52	3,400 31
Expenses		
Administrative Costs	375 00	15 00
Bank Charges	75 63	68 73
Electricity	166 24	206 06
Insurance Premium	2,206 92	1,984 62
Legal Expenses	0 00	2,014 50
Secretarial Expenses	0 00	550 00
Total Expenses	2,823 79	4,838 91
Total Income/Expenses	-237.27	-1,438.60

1/10/11 through 30/9/12

Bank Charges

KGMLtd Detail Report 11-12

1/10/11 through 30/9/12

Date	Num	Payee	Memo	Category	Clr	Amount
6/10/11		Bank Charges		Bank Charges	R	-7 08
4/11/11		Bank Charges		Bank Charges	R	-9 34
5/12/11		Bank Charges		Bank Charges	R	-5 50
9/1/12		Bank Charges		Bank Charges	R	-5 50
6/2/12		Bank Charges		Bank Charges	R	-6 29
5/3/12		Bank Charges		Bank Charges	R	-7 34
4/4/12		Bank Charges		Bank Charges	R	-6 29
8/5/12		Bank Charges		Bank Charges	R	-5 50
6/6/12		Bank Charges		Bank Charges	R	-5 50
5/7/12		Bank Charges		Bank Charges	R	-6 29
6/8/12		Bank Charges		Bank Charges	R	-5 50
4/9/12		Bank Charges		Bank Charges	R	-5 50
Total Bank Charges						-75 63
<u>Electricity</u>						
15/12/11		EDF Energy		Electricity	R	-44 72
12/3/12		EDF Energy		Electricity	R	-42 66
24/5/12		EDF Energy		Electricity	R	-41 00
12/9/12		EDF Energy		Electricity	R	-37 86
Total Electricity						-166 24
<u>Insurance Premium</u>						
3/2/12		Insurance Premium		Insurance Premium	R	-2,206 92
Total Insurance Premium						-2,206 92
Total Expenses						-2,823 79
Total Income/Expenses						-237.27