

KENNINGTON GREEN MANAGEMENT LTD

Financial Statements

30 September 2011

Company Registration Number: 04290489

THURSDAY



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02/08/2012

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COMPANIES HOUSE

KENNINGTON GREEN MANAGEMENT LTD**Income & Expenditure Account
for year ending****30 September 2011**

| | | 2010-2011 | 2009-2010 |
|---|------|-----------------|-----------------|
| | Note | | |
| Turnover | | 3,400 31 | 1,859 56 |
| Administrative Expenses | 2 | (4,838 91) | (3,055 57) |
| <hr/> | | | |
| Other operational expenses | | | |
| Surplus/(Deficit) on ordinary activities before taxation | | (1,438 60) | (1,196 01) |
| Taxation | 3 | | |
| Surplus/(Deficit) on ordinary activities after taxation | | (1,438 60) | (1,196 01) |
| Reserves brought forward | | 2,928 52 | 4,124 53 |
| <hr/> | | | |
| Reserves carried forward | | <u>1,489 92</u> | <u>2,928 52</u> |

There are no recognised gains or losses in 2010-11 other than the surplus /(deficit) for the year to which these accounts refer during which period none of the Company's activities were acquired or discontinued

KENNINGTON GREEN MANAGEMENT LTD

Balance Sheet at

30 September 2011

| | Note | 2010-2011 | 2009-2010 |
|---|------|-----------------|-----------------|
| Fixed Assets | | | |
| Property | 4 | 10,000 00 | 10,000.00 |
| Current Assets | | | |
| Prepayments | | nil | nil |
| Debtors | | 1,838 82 | 1,034 12 |
| Cash at Bank & in hand | | <u>1,498 92</u> | <u>2,928 52</u> |
| | | 3,337 74 | 3,962 64 |
| Creditors: amounts falling due within one year | | | |
| Creditors | | (10,000 00) | (10,000 00) |
| Accruals | | nil | nil |
| Total assets less current liabilities | | <u>3,337.74</u> | <u>3,962.64</u> |
| Capital & reserves | | | |
| Called up share capital | 5 | 10 00 | 10 00 |
| Accumulated reserves | | <u>3,327 74</u> | <u>3,952 64</u> |
| | | <u>3,337 74</u> | <u>3,962 64</u> |

For the year ending 30 September 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements on pages 1 to 2 were approved by the Board of Directors on 1 July 2012

Name in full PETER RAUMOND CAMP

Signature 

Company Secretary/Director

Date 30 July 2012

Notes on Financial Statements

30 September 2011

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules

For the year ending 30 September 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows:

| | |
|----------------------|-----|
| Equipment | nil |
| 4 year straight line | nil |

2 Turnover

Turnover represents service charges and other income receivable from the occupants of the 5 flats within **346 - 348 Kennington Road London SE11 4LD**

3 Taxation**2010-2011****2009-2010**

| | £ | £ |
|--|-----|-----|
| Corporation Tax on taxable income for the year at 20% (1998 at 21%) | nil | nil |

4 Tangible fixed assets

| | | |
|----------------------|------------------|------------------|
| At incorporation | 0 00 | 0 00 |
| Additions | 10,000 00 | 10,000 00 |
| (Disposals) | 0 00 | 0.00 |
| At 30 September 2011 | <u>10,000 00</u> | <u>10,000 00</u> |

DEPRECIATION

At

Charge for year

| | | |
|--|------------|------------|
| | <u>nil</u> | <u>nil</u> |
|--|------------|------------|

NET BOOK VALUE

As at 30 September 2011

| | | |
|--|------------|------------|
| | <u>nil</u> | <u>nil</u> |
|--|------------|------------|

5 Called up share capital**2010-2011****2009-2010**

| | N° of shares | £ | N° of shares | £ |
|------------------------------------|--------------|-----------|--------------|-----------|
| Authorised | 100 | 100 | 100 | 100 |
| Ordinary Shares 10 | | | | |
| Allotted, called up and fully paid | <u>10</u> | <u>10</u> | <u>10</u> | <u>10</u> |

KENNINGTON GREEN MANAGEMENT LIMITED

Directors' Report

30 September 2011

The Directors present their annual report and financial statements to the company for the year ended

Principal activity

The principal activity of the company during the year under review was that of managing the affairs of
Lower Ground, Ground floor situated at 346 Kennington Road SE11 4LD
and

Flats 1 to 3 situated at 348 Kennington Road SE11 4LD

Directors

The directors who held office during the year and their beneficial interest in share of the company's issued capital were as follows

| | 30 September 2011 | | 30 September 2010 | |
|----------------|-------------------|-----|-------------------|-----|
| Shareholders: | "A" | "B" | "A" | "B" |
| Mr South | 2 | - | 2 | - |
| N P Higgins | 2 | - | 2 | - |
| P R Camp | 2 | - | 2 | - |
| M Poole-Wilson | 2 | - | 2 | - |

Small Companies Exemptions

Advantage had been taken in the preparation of this report of special exemptions applicable to small companies

Directors' responsibilities

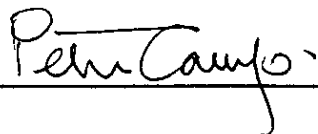
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

Signature



Name in full

PETER RAYMOND CAMP

Company Secretary/Director

Date

30 July 2012

KGMLtd Comparison Report 10-11

1/10/10 through 30/9/11

\$

| Category | 1/10/10- 30/9/11 | 1/10/09- 30/9/10 |
|------------------------|---------------------|---------------------|
| Income/Expenses | | |
| Income | | |
| Income | | |
| Electricity Inc | 32.97 | 104.92 |
| Ground Rent | 750.00 | 450 00 |
| Insurance Premium | 2,662 51 | 1,154 64 |
| Refund | -854 92 | 0 00 |
| Sinking Fund | 250 00 | 150 00 |
| Transfer Fees | 559 75 | 0 00 |
| Total Income | 3,400 31 | 1,859 56 |
| Total Income | 3,400 31 | 1,859 56 |
| Expenses | | |
| Administrative Costs | 15 00 | 15 00 |
| Bank Charges | 68 73 | 80 91 |
| Building Maintenance | 0 00 | 459 12 |
| Electricity | 206 06 | 180 98 |
| Insurance Premium | 1,984 62 | 1,769 56 |
| Legal Fees | 2,014 50 | 0 00 |
| Secretarial Expenses | 550.00 | 550 00 |
| Total Expenses | 4,838 91 | 3,055 57 |
| Total Income/Expenses | -1,438.60 | -1,196.01 |

KGMLtd Detail Report 10-11

1/10/10 through 30/9/11

| Date | Num | Payee | Memo | Category | Clr | Amount |
|--------------------------|-----|-----------------------------|------|------------------------|-----|----------|
| Income/Expenses | | | | | | |
| Income | | | | | | |
| <u>Income</u> | | | | | | |
| <u>Electricity Inc</u> | | | | | | |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Electricity Inc | | 32 97 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Electricity Inc | | 0 00 |
| Total Electricity Inc | | | | | | 32 97 |
| <u>Ground Rent</u> | | | | | | |
| 27/1/11 | | Ground Floor - Mr Poole-Wil | | Income Ground Rent | | 300 00 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Ground Rent | | 150 00 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Ground Rent | | 0 00 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Ground Rent | | 150 00 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Ground Rent | | 150 00 |
| Total Ground Rent | | | | | | 750 00 |
| <u>Insurance Premium</u> | | | | | | |
| 27/1/11 | | Ground Floor - Mr Poole-Wil | | Income Insurance Pre | | 623 25 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Insurance Pre | | 332 42 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Insurance Pre | | 397 00 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Insurance Pre | | 654 92 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Insurance Pre | | 654 92 |
| Total Insurance Premium | | | | | | 2,662 51 |
| <u>Refund</u> | | | | | | |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Refund | | -654 92 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Refund | | -150 00 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Refund | | -50 00 |
| Total Refund | | | | | | -854 92 |
| <u>Sinking Fund</u> | | | | | | |
| 27/1/11 | | Ground Floor - Mr Poole-Wil | | Income Sinking Fund | | 100 00 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Sinking Fund | | 50 00 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Sinking Fund | | 0 00 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Sinking Fund | | 50 00 |
| 30/9/11 | | Lower Ground - Mr & Mrs C | | Income Sinking Fund | | 50 00 |
| Total Sinking Fund | | | | | | 250 00 |
| <u>Transfer Fees</u> | | | | | | |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Transfer Fees | | 559 75 |
| 14/2/11 | | Flat 1 - Mr South & Mr Chan | | Income Transfer Fees | | 0 00 |

KGMLtd Detail Report 10-11

1/10/10 through 30/9/11

| Date | Num | Payee | Memo | Category | Clr | Amount |
|-----------------------------|-----|--------------------------|------|----------------------|-----|-----------|
| Total Transfer Fees | | | | | | 559 75 |
| Total Income | | | | | | 3,400 31 |
| Total Income | | | | | | 3,400 31 |
| Expenses | | | | | | |
| <u>Administrative Costs</u> | | | | | | |
| 1/11/10 | | Companies House Return | | Administrative Costs | R | -15.00 |
| Total Administrative Costs | | | | | | -15.00 |
| <u>Bank Charges</u> | | | | | | |
| 30/12/10 | | Bank Charges | | Bank Charges | | -21.31 |
| 29/3/11 | | Bank Charges | | Bank Charges | | -18.34 |
| 1/7/11 | | Bank Charges | | Bank Charges | | -17.29 |
| 4/8/11 | | Bank Charges | | Bank Charges | | -6.29 |
| 6/9/11 | | Bank Charges | | Bank Charges | | -5 50 |
| Total Bank Charges | | | | | | -68 73 |
| <u>Electricity</u> | | | | | | |
| 24/11/10 | | EDF Energy | | Electricity | R | -50 74 |
| 3/3/11 | | EDF Energy | | Electricity | | -59 24 |
| 24/5/11 | | EDF Energy | | Electricity | | -50 00 |
| 4/8/11 | | EDF Energy | | Electricity | | -46 08 |
| Total Electricity | | | | | | -206 06 |
| <u>Insurance Premium</u> | | | | | | |
| 27/1/11 | | Scrutton Bland Insurance | | Insurance Premium | | -1,984 62 |
| Total Insurance Premium | | | | | | -1,984 62 |
| <u>Legal Fees</u> | | | | | | |
| 25/11/10 | | Barr Ellison Solicitors | | Legal Fees | R | -1,114 50 |
| 23/6/11 | | Barr Ellison Solicitors | | Legal Fees | | -900 00 |
| Total Legal Fees | | | | | | -2,014 50 |
| <u>Secretarial Expenses</u> | | | | | | |
| 6/9/11 | | Secretary 10-11 | | Secretarial Expenses | | -550 00 |
| Total Secretarial Expenses | | | | | | -550 00 |
| Total Expenses | | | | | | -4,838 91 |
| Total Income/Expenses | | | | | | -1,438.60 |