

**KENNINGTON GREEN MANAGEMENT LTD**

**Financial Statements**

**30 September 2007**

**Company Registration Number: 4290489**

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COMPANIES HOUSE

**KENNINGTON GREEN MANAGEMENT LTD****Income & Expenditure Account****for year ending****30 September 2007**

		2006-2007	2005-2006
	Note		
<b>Turnover</b>		3,041 00	897 61
Administrative Expenses	2	(3,005 78)	(3,614 51)
<hr/>			
Other operational expenses			
Surplus/(Deficit) on ordinary activities before taxation		35 22	(2,716 90)
Taxation	3	Nil	Nil
Surplus/(Deficit) on ordinary activities after taxation		35 22	(2,716 90)
Reserves brought forward		1,696 72	4,413 62
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Reserves carried forward		<u>1,731 94</u>	<u>1,696 72</u>

There are no recognised gains or losses in 2007 other than the surplus /(deficit) for the year to which these accounts refer during which period none of the Company's activities were acquired or discontinued

# KENNINGTON GREEN MANAGEMENT LTD

## Balance Sheet at

**30 September 2007**

	Note	2006-2007 £	£	2005-2006 £	£
<b>Fixed Assets</b>					
Property	4		10,000 00		10,000 00
<b>Current Assets</b>					
Prepayments		nil	nil	nil	nil
Debtors					
Cash at Bank & in hand		<u>1,731 94</u>		<u>1,696 72</u>	
			1,731 94		1,696 72
<b>Creditors: amounts falling due within one year</b>					
Creditors		(10,000 00)		(10,000 00)	
Accruals		nil		nil	
<b>Total assets less current liabilities</b>			<u>1,731 94</u>		<u>1,696 72</u>
<b>Capital &amp; reserves</b>					
Called up share capital	5		10 00		10 00
Accumulated reserves			<u>1,721 94</u>		<u>1,686 72</u>
			<u>1,731 94</u>		<u>1,696 72</u>

We confirm that the company is entitled to exemption under section 249a(1) of the Companies Act 1985 from the requirement to be audited

No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period

We acknowledge our responsibilities as directors for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company

The Directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company

The financial statements on pages 1 to 2 were approved by the Board of Directors on

*24 June 2008*

Signature

*Peter Camp*

Company Secretary/Director

Date

*12 July 2008*

# KENNINGTON GREEN MANAGEMENT LTD

## Notes on Financial Statements

**30 September 2007**

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred FRSI on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows

Equipment	nil
4 year straight line	nil

### 2 Turnover

Turnover represents service charges and other income receivable from the occupants of the 5 flats within **346 - 348 Kennington Road London SE11 4LD**

### 3 Taxation

	2006-2007	2005-2006
	£	£
Corporation Tax on taxable income for the year at 20% (1998 at 21%)	nil	nil

### 4 Tangible fixed assets

At incorporation	0 00	0 00
Additions	10,000 00	10,000 00
(Disposals)	0 00	0 00
At 30 September 2007	<u>10,000 00</u>	<u>10,000 00</u>

#### DEPRECIATION

##### At

Charge for year	<u>nil</u>	<u>nil</u>
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#### NET BOOK VALUE

As at 30 September 2007	<u>nil</u>	<u>nil</u>
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### 5 Called up share capital

	2006-2007		2005-2006	
	N° of shares	£	N° of shares	£
Authorised	100	100	100	100
Ordinary Shares 10				
Allotted, called up and fully paid	10	10	10	10

# KENNINGTON GREEN MANAGEMENT LIMITED

## Directors' Report

**30 September 2007**

The Directors present their annual report and financial statements to the company for the year ended

### Principal activity

The principal activity of the company during the year under review was that of managing the affairs of  
**Lower Ground, Ground floor situated at 346 Kennington Road SE11 4LD**  
and  
**Flats 1 to 3 situated at 348 Kennington Road SE11 4LD**

### Directors

The directors who held office during the year and their beneficial interest in share of the company's issued capital were as follows

	30 September 2007		30 September 2006	
Shareholders:	"A"	"B"	"A"	"B"
N P Higgins	2	-	2	-
P R Camp	2	-	2	-
M Poole-Wilson	2	-	2	-

### Small Companies Exemptions

Advantage had been taken in the preparation of this report of special exemptions applicable to small companies

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Address

On behalf of the Board

Signature

Name in full

Date

*Peter Camp*

PETER CAMP

Company Secretary/Director

24 June 2008