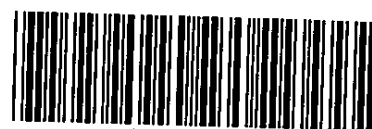


**Share Jesus**  
**Company No: 04290444**  
**Registered Charity No: 1089784**

**Accounts for the year ended**  
**31 December 2011**

FRIDAY



A13 \*A195PUOB\* 18/05/2012 #114  
COMPANIES HOUSE



**Mission, Mobilisation and Justice**  
**The Trustees of Share Jesus International (SJI) present their report and**  
**accounts**  
**For the period 1 January 2011 to 31 December 2011**

The Trustees of Share Jesus International (SJI) present their report and accounts for the period  
1 January 2011 to 31 December 2011

**Legal and Administrative Information**  
(As at March 2012)

**Trustees** (who are also Directors of SJI)

Rev Joanne Cox	(Appointed January 2011)
Mrs Emma Dipper	(Appointed Chair January 2011)
Mr Clive Frampton	(Resigned October 2011)
Mr Laurence Good	(Appointed January 2011)
Mr David Heron	(Re-appointed October 2009)
Rev David Hull	(Appointed February 2010)
Rev Osoba Otaigbe	(Appointed January 2011)
Mr Andrew Swift	(Appointed February 2009)
Rev Nigel Tween	(Re-appointed October 2009)

**Director** Andrew Frost BSc

**Company Secretary** Mr Andrew Swift (voluntary basis)

**Registered Charity Number** 1089784

**Company Registration Number** 4290444

**Principal Address/Registered Office.** The Church, Tolverne Road, Raynes Park, London, SW20 8RA

**Bankers** Barclays Bank plc, North End, Croydon

**Independent Examiner** Kingston Smith LLP

**Contact** 0208 944 5678, [info@sharejesusinternational.com](mailto:info@sharejesusinternational.com)



# **Report of the Trustees**

## **For the period 1 January 2011 to 31 December 2011**

### **Principal Activity**

Share Jesus International's mission is to advance the Christian Faith

### **Statement of Faith**

Share Jesus International (SJI) unites in mission with churches, church departments and Christian agencies which, acknowledging God's revelation in Christ, confess the Lord Jesus Christ as God and Saviour according to the Scriptures, and, in obedience to God's will and in the power of the Holy Spirit, commit themselves -

- To seek a deepening of their communion with Christ and with one another in the Church which is His body, and
- To fulfil their mission to proclaim the Gospel by common witness and service in the world, to the glory of the one God, Father, Son and Holy Spirit

### **Overview**

SJI's 'Principal Activity' is carried out under three main headings, Missional Leaders, Missional Festivals and Missional Church

### **Missional Leaders**

- The FRESH leadership course trained fifty young people aged 15 – 21 in Christian leadership over three residential weekends with supporting resources including mentors, books and opportunities
- The SJI internship programme trained ten young adults in leadership skills with opportunities to engage in local and national ministry. These local opportunities have been formulated in partnership with Wimbledon Methodist Church

*"FRESH was an incredible experience and I'm so glad that I sent that form off to do it months ago! It was definitely one of the best experiences of my life, I'm discovering more about what it means to be a leader and just had an amazing time praising God with other Christians "* Abigail Harvey (Swansea, Wales)

*"FRESH has helped me in discovering my strengths and building relationships that will last a life time and help us all grow!"* Katie Smaldon (Devon)

*"I'm leaving FRESH a different person "* Esther Da Costa (SE London)

### **Missional Festivals**

- Pentecost Festival 2011 focused around the Bible Fresh theme and attracted 35,000 attendees to an array of events ranging from a worship celebration in the O2 arena through to comedy events in local pubs. The festival continues to have three core aims, to challenge the church, to increase church unity, and to give people an opportunity to explore the Christian faith
- SJI have continued to develop Local Festivals as a model of mission. A seventy page manual has been produced to enable local churches to host their own missional festival. The SJI team have trained various church groups across the UK and fifteen local festivals took place in 2011

*"The festival training pack is an excellent resource for anyone who is thinking of hosting a local festival, carnival or street party style event. It is full of all the information you need to make your vision a reality from the importance of relationships with local churches to the requirements of the local council. I am delighted that this resource exists in order to help the church leave the building and engage confidently and missionally in their local environment "* Joanne Cox, Evangelism in Contemporary Culture Officer, The Methodist Church

## **Report of the Trustees (continued)**

### **For the period 1 January 2011 to 31 December 2011**

#### **Missional Church**

- SJI continues to create resources to help the church engage with its mission. The Jesus Series is a collection of seven DVDs containing teaching from Andy Frost with stunning biblical dramatisations
- The SJI team have also been speaking in a variety of contexts varying from local churches to national Christian conferences
- SJI continue to provide /thoughts magazine for young people and young adults to help them explore how the Christian faith and culture connect. In 2011 we also launched the first edition of Disciple magazine helping our supporters think more about how they engage with God's mission
- SJI has also been supporting More than Gold in helping churches prepare for opportunities around the 2012 Games. In particular, SJI have led the creative and performing arts agenda having commissioned four touring productions and set up the process by which international artists can come to the UK and serve local churches in their mission

*"What I enjoy about the magazine is that it isn't aimed at anyone in particular, so anyone could read it and take something away. It has a young voice with tones of long experience and I think that's what is needed from any kind of Christian outlet, be it music, print or film, and I love the variety of articles and how when something needs to be said (like the noting in the most recent issue) you don't compromise, it's refreshing."* Robert Lucas, Film Critic and /thoughts reader

*"I am a regular reader of your SJI's /thoughts magazine and find your articles stimulating and refreshingly relevant, fresh and motivating."* James Boulton, /thoughts reader

#### **Share Creative**

In 2011, with Huw Tyler moving on from SJI, it was decided that Share Creative should become a separate entity from SJI. Share Creative will no longer be a graphic design business, but a collaborative network of social media experts who wish to communicate the Christian faith/values online.

#### **The Future for SJI**

At the end of 2011 there was still lots of uncertainty on the future of Pentecost Festival. Christian Aid were the first partner of an embryo festivals coalition. Other Christian organisations are exploring joining this partnership and in 2012 it will be decided as to whether or not Pentecost Festival continues into 2013. The vision was initially a five year plan.

Local Festivals are set to develop into 2012 with the games, and potential initiatives such as HOPE.

FRESH is set to develop in 2012 to offer both FRESH North and FRESH South courses.

The Trustees have granted Andy Frost a sabbatical in the Autumn of 2012 in order to explore the long term future of SJI.

#### **Financial Review**

Income received was £297,512 which was a decrease of £95,523 in the year before. This was largely because 'Share Creative' (an SJI department) was closed down. Previously this department had been providing graphic design and printing packages at commercial rates to external clients. This will save as estimated £26,478 in salaries and intern costs per year and £35,888 per year in printing costs. There has also been a decrease in individual charitable giving and so, alongside the closing of 'Share Creative' there has been the above decrease in income. Overall expenditure was also down, with a streamlining of staff members.

Overall a deficit of £40,642 (2010 surplus of £5,144) was incurred in the year. However it should be duly noted that the overall end of year bank account only decreased by £9,613 from £31,943 in 2010 to £22,330 in 2011. The bank balance was therefore healthier than the overall deficit would suggest. The bank balance was down because SJI had not been charged for council tax on the intern property for the previous five years. This meant an unexpected outlay of £10,607 in 2011.

## **Report of the Trustees (continued)**

### **For the period 1 January 2011 to 31 December 2011**

The overall annual deficit can be explained by the fact that £21,628 of invoices from STL had to be written off as STL went bankrupt in 2009. SJI hopes to retrieve some of this loss and has filed a claim with their administrators but as yet we have not been notified of any progress. On top of this, the increased deferred income make up the difference.

Much of our income was in the form of grants, which when included with the decrease in donations and from charitable activities help contribute to the reduced overall income. The Trustees wish to express their thanks towards SJI's donors. Reliance on income from grants does leave SJI more exposed in the present economic climate, meaning that SJI needs to secure more consistent funding, especially from individuals and churches. A new fund raising strategy had been formulated in 2011 for 2012.

#### **Reserves policy**

The Trustees' policy is to have reserves sufficient for three month's expenditure at current costs. As at 31 December 2011 the reserves carried forward of £18,251 included £234 of fixed assets (leaving £18,017). This represented approximately 2 months' expenditure. Over the course of 2012, the Trustees aim to increase the Reserves to three months.

#### **Public benefit**

SJI's Trustees agree that the organisation's work is in line with the Charity Commission's guidance on public benefit.

For example, SJI trains young people to become leaders in situations where their churches will benefit local communities. There is no similar provision that provides training for young people who belong to smaller organisations which are not large enough to do this for themselves. SJI's Festival work brings together a range of organisations, most of them charities themselves, and gives them a platform upon which they can provide their own 'public benefit' activities.

#### **Risk Management**

##### **Control systems**

SJI's Trustees have the overall responsibility for ensuring that there are appropriate control systems, financial and otherwise, which provide reasonable assurance of

- efficient and effective operation,
- protection against unauthorised use or disposition of assets,
- maintenance of proper records with the provision of reliable financial information, and
- compliance with relevant legislation and regulation.

During 2011 improvements were made to the budget and cash flow planning and management systems.

##### **Risk Factors**

The Trustees consider that risk falls into two overall areas - finance and infrastructure (income, expenditure, buildings, equipment, ICT and security), and personnel and operational issues (youth work, recruitment, training, health and safety, management systems, employment issues, child protection and confidentiality).

The Trustees have mitigated the finance and infrastructure risks by

- ensuring there is no over-reliance on any one funding source or fixed term income,
- ensuring systems exist to combat the threat of computer viruses and loss of information,
- ensuring appropriate insurances are in place for buildings and staff.

The Trustees have mitigated the personnel and operational risks by

- maintaining appropriate insurance,
- having appropriate policies and training to cover employment and health and safety legislation, and child protection and confidentiality - all staff are required to be familiar with these policies.

## **Report of the Trustees (continued)**

### **For the period 1 January 2011 to 31 December 2011**

#### **Employment**

The Trustees are grateful to the staff and volunteers who work for SJI. The success of the Charity relies on their expertise and energy.

The Charity is committed to a policy of equal opportunity in its employment practices. It is the Charity's policy to offer equal opportunity to persons applying for vacancies from all sections of the community, regardless of race, colour, ethnic or national origins, marital status, age, gender, sexual orientations, disability or religious beliefs and having regard to their aptitudes and abilities in relation to the positions for which they apply. Appropriate training and implementation of best practice is used to ensure we do not discriminate in making employment decisions.

#### **Structure, Governance and Management**

SJI is registered with the Charity Commission and is a Company limited by guarantee. The company is regulated by the Companies Act 2006 and by its Memorandum and Articles of Association. It has a Christian foundation that is expressed in Trustee, staff and public meetings, with prayer, worship and teaching as appropriate.

The Board of Trustees is responsible for the management of the Charity, with operational control delegated to the Director who attends the Board meetings. The Director manages Team Leaders who are responsible for the day-to-day work of SJI.

The company operates under the name of Share Jesus.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Share Jesus for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

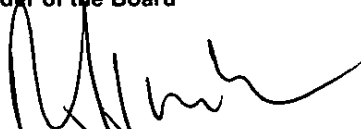
- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's independent examiner is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**By order of the Board**



**Andrew Swift** - Trustee (and Acting Company Secretary)

**Date 29 February 2012**

# **Independent Examiner's Report to the Members of Share Jesus**

I report on the accounts of Share Jesus International for year ended 31 December 2011, which comprise the Statement of Financial Activities, Balance Sheet and related notes

## **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43 General (7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

## **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Statement**

In accordance with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

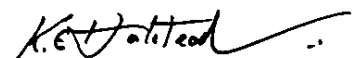
- to keep accounting records in accordance with section 41 of the 1993 Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Surrey House  
36-44 High Street  
Redhill  
Surrey  
RH1 1RH

Date 9 May 2012



Keith Halstead MA (Oxon) FCA  
Kingston Smith LLP

Chartered Accountants

**Share Jesus**  
**Statement of Financial Activities**  
**For the Year Ended 31 December 2011**

	Notes	Unrestricted £	Restricted £	2011 Total £	2010 Total £
<b>Incoming Resources</b>					
<b><i>Incoming Resources from generated funds</i></b>					
Voluntary Income					
Donations and Legacies	2	90,585	10,266	100,851	129,148
Grants Receivable	2	52,675	80,801	133,476	150,157
Investment Income		46	2	48	23
<b><i>Incoming Resources from charitable activities</i></b>		<u>42,715</u>	<u>20,422</u>	<u>63,137</u>	<u>113,707</u>
<b>Total incoming resources</b>		<u>186,021</u>	<u>111,491</u>	<u>297,512</u>	<u>393,035</u>
<b>Resources expended</b>					
<b><i>Costs of generating funds</i></b>					
	3	700	3,732	4,432	6,478
Charitable Activities	4	156,439	168,605	325,044	370,772
Governance Costs	5	<u>8,678</u>	<u>-</u>	<u>8,678</u>	<u>10,641</u>
<b>Total resources expended</b>		<u>165,817</u>	<u>172,337</u>	<u>338,154</u>	<u>387,891</u>
Net movement in resources before transfers		20,204	(60,846)	(40,642)	5,144
Gross transfers between funds		<u>(45,520)</u>	<u>45,520</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(25,316)</u>	<u>(15,326)</u>	<u>(40,642)</u>	<u>5,144</u>
<b>Total funds brought forward</b>		<u>43,678</u>	<u>15,326</u>	<u>59,004</u>	<u>53,860</u>
<b>Total funds carried forward</b>		<u>18,362</u>	<u>-</u>	<u>18,362</u>	<u>59,004</u>

**Summary Income and Expenditure Account**  
**For the Year Ended 31 December 2011**

	2011 £	2010 £
<b>Gross income from continuing activities</b>	297,512	393,035
<b>Total expenditure on continuing operations</b>	<u>338,154</u>	<u>387,891</u>
<b>Net expenditure for the year</b>	<u>(40,642)</u>	<u>5,144</u>

The summary income and expenditure account is derived from the Statement of Financial Activities above, which together with the notes to the accounts on the following pages provides full information on the movements during the year

# Share Jesus Balance Sheet As at 31 December 2011

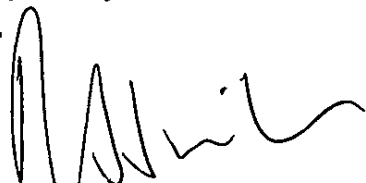
	Notes	2011 £	2010 £
<b>Fixed Assets</b>	<b>7</b>	<b>234</b>	<b>667</b>
<b>Current Assets</b>			
Stock		34,053	33,288
Debtors and prepayments	<b>8</b>	13,577	33,160
Deposit Accounts		3,980	23,951
Bank and Cash		<u>18,350</u>	<u>7,992</u>
		<b>69,960</b>	<b>98,391</b>
<b>Liabilities - amounts falling due within one year</b>			
Creditors and accruals	<b>9</b>	<u>51,832</u>	<u>40,054</u>
<b>Net current assets</b>		<u><b>18,128</b></u>	<u><b>58,337</b></u>
<b>Total assets less current liabilities</b>	<b>10</b>	<u><b>18,362</b></u>	<u><b>59,004</b></u>
<b>Funds</b>			
Unrestricted	<b>11</b>	9,873	35,189
Designated	<b>11</b>	8,489	8,489
Restricted	<b>11</b>	<u>-</u>	<u>15,326</u>
		<u><b>18,362</b></u>	<u><b>59,004</b></u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on      and signed on its behalf by:



A Swift Trustee (and Acting Company Secretary)

The notes on the following pages form part of these accounts

# Share Jesus

## Notes to the Accounts

### For the Year Ended 31 December 2011

#### 1 Accounting Policies

a) Basis of accounting

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (Revised 2005), the Charities Act 2011 and under the historical cost convention and in accordance with applicable accounting standards

b) Grants

Grants are recognised in the Statement of Financial Activities (SOFA) on an accruals basis following the satisfaction of any pre-conditions

c) Other income and gifts in kind

All other income except grants are recognised in the accounts on a received basis. For donations made under the gift aid scheme, the gift aid is recognised in the year in which the claim is submitted. Gifts in kind are valued at their value to the charitable company.

d) Expenditure

Expenditure is recognised on an accruals basis

e) Capitalisation

Expenditure is recognised on an accruals basis

f) Depreciation

Provision for depreciation of fixed assets held for use by the charitable company is made at annual rates calculated to spread the cost of each asset over its expected useful life

Equipment	33% on cost
Furniture and Fittings	25% on cost
Motor Vehicles	33% on cost

g) Stock

Current stock is valued at cost. No value is assigned to non current stock

h) Taxation

No provision for taxation is included in the accounts as the charitable company is entitled to exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988

i) Cashflow

The charitable company qualifies as a small company and therefore in accordance with FRS1, no cashflow statement is required

j) Transfer between funds

This represents a transfer from Unrestricted Funds to meet the shortfall in some Restricted Funds

k) Governance costs

These comprise expenditure relating to compliance with constitutional and statutory requirements



# Share Jesus

## Notes to the Accounts

### For the Year Ended 31 December 2011

#### 1 Accounting Policies (continued)

##### 1) Resources expended

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time or estimated usage.

#### 2 Donations and Legacies

	Unrestricted £	Restricted £	2011 Total £	2010 Total £
Donations	<u>90,585</u>	<u>10,266</u>	<u>100,851</u>	<u>129,148</u>

Donations are from individuals, churches and trusts and include tax recovered on Gift Aid amounts.

#### 3 Costs of generating funds

	Unrestricted £	Restricted £	2011 Total £	2010 Total £
Publicity	<u>700</u>	<u>3,732</u>	<u>4,432</u>	<u>6,478</u>





**Share Jesus**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2011**

**4 Charitable activities**

	Projects- Unrestricted £	Projects- Restricted £	2011 Total £	2010 Total £
<b>Costs directly related to activities -</b>				
Venue Hire	-	7,897	7,897	18,815
Expenses	222	2,000	2,222	12,547
Activities	2,862	9,889	12,751	24,501
Goods for Resale	(765)	-	(765)	(19,190)
<b>Support costs allocated to activities -</b>				
Wages and salaries (see note 7)	102,388	62,832	165,220	191,271
Other staff costs	380	-	380	3,871
Premises	37,734	-	37,734	8,786
Telephone	4,850	777	5,627	3,851
Printing, Postage, Stationery	- 2,901	79,191	76,290	88,084
Depreciation	433	-	433	433
Travel and subsistence	4,030	4,413	8,443	13,375
Miscellaneous	3,416	1,181	4,597	18,689
Insurance	2,207	-	2,207	2,098
Equipment	933	419	1,352	2,858
Bank charges	650	6	656	783
	<u>156,439</u>	<u>168,605</u>	<u>325,044</u>	<u>370,772</u>

**5 Governance costs**

	2011 £	2010 £
Legal and professional	1,475	1,726
Board meeting and travel expenses	855	994
Accountancy	6,348	7,921
	<u>8,678</u>	<u>10,641</u>

**6 Employees**

	2011 £	2010 £
<b>Staff Costs</b>		
Wages and Salaries	152,684	175,009
Social Security Costs	10,936	13,412
Other Pension Costs	1,600	2,850
	<u>165,220</u>	<u>191,271</u>

At 31 December 2011 the charitable company employed 8 employees (2010 12) No employee earned more than £60,000 per annum





**Share Jesus**  
**Notes to the Financial Statements**  
**For the Year ended 31 December 2011**

7	Fixed Assets	Office Equipment £	Furniture and Fittings £	Motor Vehicles £	Total
	<b>Cost</b>				
	Balance at 1 January 2011 and 31 December 2011	<u>28,715</u>	<u>4,584</u>	<u>1,300</u>	<u>34,599</u>
	<b>Depreciation</b>				
	Balance at 1 January 2011	28,715	4,584	633	33,932
	Charge for the year	<u>-</u>	<u>-</u>	<u>433</u>	<u>433</u>
	Balance at 31 December 2011	<u>28,715</u>	<u>4,584</u>	<u>1,066</u>	<u>34,365</u>
	<b>Net Book Value at 31 December 2011</b>	<u>-</u>	<u>-</u>	<u>234</u>	<u>234</u>
	Net book value at 31 December 2010	<u>-</u>	<u>-</u>	<u>667</u>	<u>667</u>
8	<b>Debtors and Prepayments</b>			<b>2011 £</b>	<b>2010 £</b>
	Trade Debtors			5,555	27,183
	Sundry Debtors			4,047	4,791
	Prepayments			<u>3,975</u>	<u>1,186</u>
				<u>13,577</u>	<u>33,160</u>
9	<b>Creditors and Accruals</b>			<b>2011 £</b>	<b>2010 £</b>
	Deferred Income			40,733	25,875
	Social Security and Other Taxes			2,785	5,338
	Accruals			<u>8,314</u>	<u>8,841</u>
				<u>51,832</u>	<u>40,054</u>
10	<b>Analysis of Net Assets by Fund</b>			<b>2011 Total £</b>	<b>2010 Total £</b>
		<b>Unrestricted £</b>	<b>Designated £</b>	<b>Restricted £</b>	
	Fixed Assets	234	-	-	234
	Current Assets	<u>9,639</u>	<u>8,489</u>	<u>-</u>	<u>18,128</u>
		<u>9,873</u>	<u>8,489</u>	<u>-</u>	<u>18,362</u>
					<u>59,004</u>

# Share Jesus

## Notes to the Financial Statements

### For the Year ended 31 December 2011

11 Capital and Reserves	Balance @ 01 01 11 £	Income £	Expensed £	Transfers £	Balance @ 31 12 11 £
<b>Unrestricted Funds</b>	35,189	149,687	(129,483)	(45,520)	9,873
<b>Designated Funds</b>	8,489	36,334	(36,334)	-	8,489
<b>Restricted Funds</b>					
Local Festivals	-	17,019	(27,420)	10,401	-
Myraynespark	-	27	(97)	70	-
Emerging Culture	-	18,561	(27,386)	8,825	-
Pentecost Festival	13,394	51,520	(81,914)	17,000	-
Darren Quinnell	1,932	1,370	(3,363)	61	-
One Rock (Mark Williamson)	-	770	(770)	-	-
/Thoughts	-	20,667	(29,830)	9,163	-
Valentine's Day	-	1,557	(1,557)	-	-
<b>Total Funds</b>	<u>59,004</u>	<u>297,512</u>	<u>(338,154)</u>	<u>-</u>	<u>18,362</u>

#### Explanation of Designated Fund

This Fund represents the commercial design work carried out as Share Creative to raise funds for the charity

#### Explanation of Restricted Funds

Local festivals relates to funds given specifically for the encouragement of festival work by groups of churches in local communities

Myraynespark refers to the local festival held in Raynes Park, London, SW20

Emerging Culture is the youth arm of Share Jesus which publishes a free youth magazine. A transfer has been made out of general funds to meet the shortfall

The Pentecost Festival is a Christian Festival in central London with hundreds of free events and high impact performances. It is a cross-generational, multi-cultural celebration of the Church's creativity and compassion

Darren Quinnell was an employee of Share Jesus until August 2009. Part of his responsibility was to raise income towards his salary from amongst his own supporter base. The income was paid into the Share Jesus accounts. Subsequent to his departure from the Share Jesus payroll, funds designated for him continue to be passed through the Share Jesus account and are paid to him on a monthly basis on production of an invoice from him. This arrangement will cease in 2011.

The Director of One Rock, Mark Williamson was until March 2009 employed by Share Jesus' American partner ILI History Makers. His salary was paid through the Share Jesus salaries account using money supplied by ILI History Makers. Mark Williamson was responsible for raising support for his salary costs from amongst his supporters. The income from supporters was paid into the Share Jesus accounts. Subsequent to Mark Williamson's departure from ILI History Makers he founded One Rock. One Rock has no corporate links with Share Jesus. Income designated for him from his supporters continues to be passed through the Share Jesus account and is paid to him on a monthly basis on production of an invoice from him. One Rock now has its own bank account and is seeking Charitable Status. When this has been achieved all income for his support will be channelled through the One Rock account and cease to pass through Share Jesus.

/thoughts is a magazine for teens, twenties and students. It comes out four times a year. We have four partners who pay a yearly fee in return for space in the magazine. This covers printing every edition of /thoughts in the year. We also have an additional five or six organisations that advertise in specific editions, this money is to pay for the postage of each /thoughts edition.

# Share Jesus

## Notes to the Financial Statements

### For the Year ended 31 December 2011

#### 12 Future Financial Commitments

##### Operating Leases

At 31 December 2011 the charity had annual commitments under operating leases as follows

	2011	2010
operating leases which expire less than one year	8,133	-
in the second to fifth year	<u>-</u>	<u>6,100</u>

However, only three months' notice is required to terminate the lease

#### 13 Trustees Remuneration and Expenses

None of the Trustees were remunerated directly or indirectly. During the year expenses for travelling totalling £855 was paid to 8 Trustees (2010 £994) for travelling, attendance, booking and speaking fees

#### 14 Related Party Transactions

The following related party transactions took place in the year -

Clive Frampton is a Trustee of Share Jesus and also of The Deo Gloria Trust. The Deo Gloria Trust donated £20,000 (2010 £11,500) for various projects. Expenditure of £2,250 (2010 £3,000) was paid to The Deo Gloria Trust in respect of Eric Thompson's Company Secretarial Work. Clive Frampton also made a donation to Share Jesus of £500 (2010 £nil).

David Heron is a Trustee of Share Jesus and settlor of Neville Charitable Trust which made a donation to Share Jesus of £6,700 (2010 £3,098) during the year.

Reverend Robert Kitching is a Trustee of Share Jesus and made a donation to Share Jesus of £300 (2010 £300) during the year.

Laurence Good is a Trustee of Share Jesus and made a donation to Share Jesus of £240 (2010 £240) during the year.

Included within Other Debtors at the year end was an amount of £nil (2010 £278) owing from New Creations, an entity that shares key management personnel with the charity.

#### 15 Contingencies and Contractual Commitments

In the opinion of the Trustees there are no contingent liabilities. In addition there were no contractual commitments at the year end.

