

Share Jesus
Company No: 04290444
Registered Charity No: 1089784

**Accounts for the year ended
31 December 2010**



Mission, Mobilisation and Justice
The Trustees of Share Jesus International (SJI) present their report and
accounts
For the period 1 January 2010 to 31 December 2010

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1 January 2010 to 31 December 2010

Legal and Administrative Information
(As at March 2011)

Trustees (who are also Directors of SJI)

Rev Joanne Cox	(Appointed January 2011)
Mrs Emma Dipper	(Appointed Chair January 2011)
Mr Clive Frampton	(Re-appointed October 2008)
Mr Laurence Good	(Appointed January 2011)
Mr David Heron	(Re-appointed October 2009)
Rev David Hull	(Appointed February 2010)
Rev Robert Kitching	(Resigned January 2011)
Rev Osoba Otiage	(Appointed January 2011)
Mr Andrew Swift	(Appointed February 2009)
Rev Nigel Tween	(Re-appointed October 2009)

Director Andrew Frost BSc

Company Secretary Eric J Thompson

Registered Charity Number 1089784

Company Registration Number 4290444

Principal Address/Registered Office The Church, Tolverne Road, Raynes Park, London, SW20 8RA

Bankers Barclays Bank plc, North End, Croydon

Independent Examiner Kingston Smith LLP

Contact 0208 944 5678, info@sharejesusinternational.com

Report of the Trustees

For the period 1 January 2010 to 31 December 2010

Principal Activity

Share Jesus International's mission is to advance the Christian Faith

Statement of Faith

Share Jesus International (SJI) unites in mission with churches, church departments and Christian agencies which, acknowledging God's revelation in Christ, confess the Lord Jesus Christ as God and Saviour according to the Scriptures, and, in obedience to God's will and in the power of the Holy Spirit, commit themselves -

- * To seek a deepening of their communion with Christ and with one another in the Church which is His body, and
- * To fulfil their mission to proclaim the Gospel by common witness and service in the world, to the glory of the one God, Father, Son and Holy Spirit

Ten years on

SJI was founded in 2001 and can look back on the last decade with considerable thanks to God for his blessings

Today SJI is embracing the work of its **Emerging Culture** team in providing missional leadership training for young people. Central to this is the FRESH training programme for leaders aged between 15-21 years. Forty-seven young people have joined FRESH 2010/11 which includes three residential weekends that combine theological training with relevant, exciting experiences of leadership

"There was a really great atmosphere, really fun and great in depth teaching. It was good to learn more about myself and that it's ok to be different. Really great inspiring stories from leaders who are really doing it." Mark, 17, Dartford

Thoughts magazine continues to grow and be used by young people and youth leaders to talk to others about Christ and to explore the relationship between culture and faith. With over 14,000 copies of *thoughts* being distributed, we are very encouraged.

The *thoughts* partners for 2011 will be Christian Aid, Cliff College, Kingsway and Release Potential. This gives us a great foundation of support, articles and finance which means printing costs for every edition are covered.

"Just read the Emerging Culture / thoughts magazine - good stuff!"

"Wanted to tell you how inspiring I found the articles in the latest edition of thoughts. The work that is going on and the way your interns/staff are working out God's purpose is phenomenal. Keep it up!"

Report of the Trustees (continued)

For the period 1 January 2010 to 31 December 2010

The Emerging Culture team worked with Wimbledon Methodist Church to deliver local youth work as part of SJI's internship programme

The 2010 **Pentecost Festival** focused on "God's heart for justice" and included a youth event, *Generate Justice*, which saw 250 young people take part in a day of action, campaigning for Justice issues in the heart of London

After the success of midweek events in 2009, these were repeated, with bigger venues and an impressive line up. Learning from previous years, we held just 4 big events at the weekend, all of which were high quality events and well attended

Leicester Square and Embankment Gardens were again highlights on a Saturday afternoon filled with events run by London churches and organisations. Our key Speakers and performers were Shane Claiborne, Bill Johnson, Tim Vine, Tim Hughes, Reuben Morgan, and Dallas Willard. On Sunday we joined with the BBC and All Saints, Peckham to create the live Pentecost Service on BBC 1 on Pentecost Sunday with over 1 million viewers

"I am a 36 yr old that has never had any faith or religion in my life. I have just finished watching your live broadcast on BBC One and found myself thoroughly captured. The use of modern music, the way you relate the Bible's messages to today's life and circumstances, the energy of the congregation was fabulous."

"The City of Westminster Prayer Walk was an amazing evening of seeing sights, learning history, and praying strategically for our church, government and monarchy. A fabulous evening was made complete when a passer-by heard our prayers outside Buckingham Palace, stopped to chat, and ended the tour by giving his life to Jesus! Amen!"

2011 will be the fourth Pentecost Festival. Christian Aid has agreed to become the first member of an embryo Festivals' Coalition which will seek to take on the Pentecost and Local festivals work that SJI has pioneered

SJI's **Local Festivals'** work has emerged from the Pentecost Festival experiences. In order to help local churches be at the centre of their communities SJI has delivered four training days and supported three local pilot festivals (with more on-site training) in Dronfield, Evesham and Raynes Park. A training manual is available. We are rolling this out nationally and started with a central London training event on November 24th supported by several denominations and attended by twenty five leaders. Plans for 2011 include a partnership with More than Gold, the Church's Olympic and Paralympic Games charity, to encourage local Festivals in connection with the 2012 games

Andy Frost (Director) and Dave Bilbrough (Worship Leader) led SJI's national tour, *Rediscovering Faith*, timed to coincide with the publication of Andy Frost's new book, *Losing Faith*

"It was a really good evening. Andy was absolutely SPOT ON with his message and many people have expressed their appreciation - honest, real, talking about real stuff."

Late in the year Andy was filming in Morocco. He presented seven short films that he had scripted and which have been produced by Big Book Media for Kingsway Communications. We hope that these videos will be a great resource for the Church. They are titled – Jesus the Hero, Wildman, Headliner, Wrestler, Underdog, Revolutionary and the Dreamer

Share Creative is SJI's in-house design team and has the following three objectives

- Providing quality branding, publicity, editorial and online material for SJI and its departments
- Providing the same services to external clients
- Pioneering creative projects that engage people with faith through new technologies and ideas

Report of the Trustees (continued)

For the period 1 January 2010 to 31 December 2010

Two of these projects were

The Natwivity

The Facebook and Twitter Nativity were followed by 10,000 people worldwide and engaged a whole new audience in the Christmas story. It also received a large amount of press exposure. This was run in partnership with the Evangelical Alliance.

Easter(LIVE)

Similar to the Natwivity, this project won 2 awards at the Jerusalem Awards and was a finalist in the Premier New Media Awards. It was featured in the Telegraph on Easter Saturday. The 2011 project is currently running where we've invited anyone and everyone to participate in creating their own Easter Passion Play online. Easter(LIVE) partners include Worldview Media, Evangelical Alliance and individuals.

SJI continues to produce **Resources** for the Church. The latest has been **ManMade**, designed to help teenage boys mark their transition into manhood. It combines practical activities and discussion starters within a biblical framework, unpacking six core values based on the life of Jesus. Work has started on a sister publication, **MissUnderstood**, with publication set for 2011.

FRESH is a leadership training course for young people aged 15-21. SJI partners with organisations who give an amount of money in return for a presence and input into the whole year of training.

The Future for SJI

As 2010 closed, SJI's Trustees were thankful to God for the achievements of the year and mindful that the organisation was going through a period of transition, having again used some of its reserves in pursuit of its mission. Together with the Director and other stakeholders, the Trustees will consider the future path for the organisation by means of an AwayDay consultation, prayer and discussion at their meetings.

Appreciation for Staff and Volunteers

The Trustees would like to place on record their appreciation for the staff and volunteers who have served with SJI.

Financial Review

Income received was £393,035 which was an increase on £8,365 in the year before. Much of this was in the form of grants, which offset the decrease in donations, as well as an increase in income from charitable activities.

The Trustees wish to express their thanks towards SJI's donors. Overall a surplus of £5,144 (2009 deficit of £51,959) was incurred in the year. The deficit incurred in 2009 was addressed by a programme of staff redundancies and other cost cutting. However, reliance on income from grants does leave SJI more exposed to the economic climate and the financial outlook for 2011 is uncertain, meaning that SJI needs to secure more consistent funding, especially from individuals and churches.

Reserves policy

The Trustees' policy is to ensure that reserves are sufficient for three months expenditure at current costs. However, it has not been possible to build up reserves to this level during 2010.

As at 31st December 2010 the reserves carried forward of £59,004 included £667 of fixed assets (leaving £58,337). This represented approximately 2 months' expenditure.

Report of the Trustees (continued)

For the period 1 January 2010 to 31 December 2010

Public benefit

SJI's Trustees agree that the organisation's work is in line with the Charity Commission's guidance on public benefit

For example, SJI trains young people to become leaders in situations where their churches will benefit local communities. There is no similar provision that provides training for young people who belong to smaller organisations which are not large enough to do this for themselves. SJI's Festival work brings together a range of organisations, most of them charities themselves, and gives them a platform upon which they can provide their own 'public benefit' activities.

Risk Management

Control systems

SJI's Trustees have the overall responsibility for ensuring that there are appropriate control systems, financial and otherwise, which provide reasonable assurance of

- efficient and effective operation,
- protection against unauthorised use or disposition of assets,
- maintenance of proper records with the provision of reliable financial information,
- compliance with relevant legislation and regulation

During 2010 improvements were made to the budget and cash flow planning and management systems

Risk Factors

The Trustees consider that risk falls into two overall areas - finance and infrastructure (income, expenditure, buildings, equipment, ICT and security), and personnel and operational issues (youth work, recruitment, training, health and safety, management systems, employment issues, child protection and confidentiality)

The Trustees have mitigated the finance and infrastructure risks by

- ensuring there is no over-reliance on any one funding source or fixed term income,
- ensuring systems exist to combat the threat of computer viruses and loss of information,
- ensuring appropriate insurances are in place for buildings and staff

The Trustees have mitigated the personnel and operational risks by

- maintaining appropriate insurance,
- having appropriate policies and training to cover employment and health and safety legislation, and child protection and confidentiality - all staff are required to be familiar with these policies

Employment

The Trustees are grateful to the staff and volunteers who work for SJI. The success of the Charity relies on their expertise and energy.

The Charity is committed to a policy of equal opportunity in its employment practices. It is the Charity's policy to offer equal opportunity to persons applying for vacancies from all sections of the community, regardless of race, colour, ethnic or national origins, marital status, age, gender, sexual orientations, disability or religious beliefs and having regard to their aptitudes and abilities in relation to the positions for which they apply. Appropriate training and implementation of best practice is used to ensure we do not discriminate in making employment decisions.

Report of the Trustees (continued)

For the period 1 January 2010 to 31 December 2010

Structure, Governance and Management

SJI is registered with the Charity Commission and is a Company limited by guarantee. It has a Christian foundation that is expressed in Trustee, staff and public meetings, with prayer, worship and teaching as appropriate.

The Board of Trustees is responsible for the management of the Charity, with operational control delegated to the Director who attends the Board meetings. The Director manages Team Leaders who are responsible for the day-to-day work of SJI.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Share Jesus for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming/outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

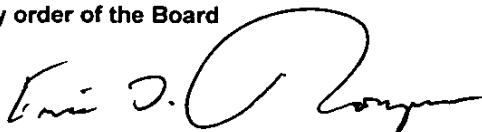
- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's independent examiner is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board



E J Thompson
Secretary

Date 23rd June 2011

Independent Examiner's Report to the Members of Share Jesus

I report on the accounts of Share Jesus for the year ended 31 December 2010, which comprise the Statement of Financial Activities, Balance Sheet and related notes

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43 General (7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

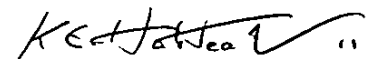
- to keep accounting records in accordance with section 41 of the 1993 Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

Date 30 June 2011



**Keith Halstead MA (Oxon) FCA
Kingston Smith LLP**

Chartered Accountants

Share Jesus
Statement of Financial Activities
For the Year Ended 31 December 2010

	Notes	Unrestricted £	Restricted £	2010 Total £	2009 Total £
Incoming Resources					
<i>Incoming Resources from generated funds</i>					
Voluntary Income					
Donations and Legacies	2	119,145	10,003	129,148	154,893
Grants Receivable	3	63,678	86,479	150,157	123,150
Investment Income		23	-	23	34
<i>Incoming Resources from charitable activities</i>		<u>64,529</u>	<u>49,178</u>	<u>113,707</u>	<u>106,593</u>
Total incoming resources		<u>247,375</u>	<u>145,660</u>	<u>393,035</u>	<u>384,670</u>
Resources expended					
<i>Costs of generating funds</i>					
	4	973	5,505	6,478	13,282
Charitable Activities	5	193,613	177,159	370,772	416,565
Governance Costs	6	<u>10,641</u>	<u>-</u>	<u>10,641</u>	<u>6,782</u>
Total resources expended		<u>205,227</u>	<u>182,664</u>	<u>387,891</u>	<u>436,629</u>
Net movement in resources before transfers		42,148	(37,004)	5,144	(51,959)
Gross transfers between funds		<u>(16,606)</u>	<u>16,606</u>	<u>-</u>	<u>-</u>
Net movement in funds		25,542	(20,398)	5,144	(51,959)
Total funds brought forward		<u>18,136</u>	<u>35,724</u>	<u>53,860</u>	<u>105,819</u>
Total funds carried forward		<u>43,678</u>	<u>15,326</u>	<u>59,004</u>	<u>53,860</u>

Summary Income and Expenditure Account
For the Year Ended 31 December 2010

	2010 £	2009 £
Gross Income from continuing activities	393,035	384,670
Total expenditure on continuing operations	<u>387,891</u>	<u>436,629</u>
Net expenditure for the year	<u>5,144</u>	<u>(51,959)</u>

The summary income and expenditure account is derived from the Statement of Financial Activities above, which together with the notes to the accounts on the following pages provides full information on the movements during the year

Share Jesus Balance Sheet As at 31 December 2010


	Notes	2010 £	2009 £
Fixed Assets	8	667	400
Current Assets			
Stock		33,288	14,100
Debtors and prepayments	9	33,160	23,108
Deposit Accounts		23,951	48,673
Bank and Cash		<u>7,992</u>	<u>8,291</u>
		98,391	94,172
Liabilities - amounts falling due within one year			
Creditors and accruals	10	<u>40,054</u>	<u>40,712</u>
Net current assets		<u>58,337</u>	<u>53,460</u>
Total assets less current liabilities	11	<u>59,004</u>	<u>53,860</u>
Funds			
Unrestricted	12	35,189	9,647
Designated	12	8,489	8,489
Restricted	12	<u>15,326</u>	<u>35,724</u>
		<u>59,004</u>	<u>53,860</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 23 June 2011 and signed on its behalf by:



E Dipper - Trustee/Director

The notes on the following pages form part of these accounts

Share Jesus

Notes to the Accounts

For the Year Ended 31 December 2010

1 Accounting Policies

a) Basis of accounting

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (Revised 2005), the Charities Act 1993 and under the historical cost convention and in accordance with applicable accounting standards

b) Grants

Grants are recognised in the Statement of Financial Activities (SOFA) on an accruals basis following the satisfaction of any pre-conditions

c) Other income and gifts in kind

All other income except grants are recognised in the accounts on a received basis. For donations made under the gift aid scheme, the gift aid is recognised in the year in which the claim is submitted. Gifts in kind are valued at their value to the charitable company.

d) Expenditure

Expenditure is recognised on an accruals basis.

e) Capitalisation

Expenditure is recognised on an accruals basis.

f) Depreciation

Provision for depreciation of fixed assets held for use by the charitable company is made at annual rates calculated to spread the cost of each asset over its expected useful life.

Equipment	33% on cost
Furniture and Fittings	25% on cost
Motor Vehicles	33% on cost

g) Stock

Current stock is valued at cost. No value is assigned to non-current stock.

h) Taxation

No provision for taxation is included in the accounts as the charitable company is entitled to exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

i) Cashflow

The charitable company qualifies as a small company and therefore in accordance with FRS1, no cashflow statement is required.

j) Transfer between funds

This represents a transfer from Unrestricted Funds to meet the shortfall in some Restricted Funds.

k) Governance costs

These comprise expenditure relating to compliance with constitutional and statutory requirements.

Share Jesus

Notes to the Accounts

For the Year Ended 31 December 2010

1 Accounting Policies (continued)

1) Resources expended

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time or estimated usage.

2 Donations and Legacies

	Unrestricted £	Restricted £	2010 Total £	2009 Total £
Donations	<u>119,145</u>	<u>10,003</u>	<u>129,148</u>	<u>154,893</u>

Donations are from individuals, churches and trusts and include tax recovered on Gift Aid amounts.

3 Grants Receivable

	Unrestricted £	Restricted £	2010 Total £	2009 Total £
Alvor Charitable Trust	10,500	-	10,500	10,000
Jerusalem Trust - Pentecost 2011	-	25,000	25,000	15,000
Tearfund (Fresh)	-	10,000	10,000	-
MacLellan Trust (Regional Mission Festivals)	-	18,895	18,895	-
Cliff College - Share Creative work	10,500	-	10,500	-
Other grants receivable	42,678	32,584	75,262	98,150
	<u>63,678</u>	<u>86,479</u>	<u>150,157</u>	<u>123,150</u>

4 Costs of generating funds

	Unrestricted £	Restricted £	2010 Total £	2009 Total £
Publicity	<u>973</u>	<u>5,505</u>	<u>6,478</u>	<u>13,282</u>

Share Jesus
Notes to the Financial Statements
For the Year Ended 31 December 2010

5 Charitable activities

	Projects- Unrestricted £	Projects- Restricted £	2010 Total £	2009 Total £
Costs directly related to activities -				
Venue Hire	6,281	12,534	18,815	18,678
Expenses	3,230	9,317	12,547	9,118
Activities	11,851	12,650	24,501	14,918
Goods for Resale	(19,190)	-	(19,190)	702
Support costs allocated to activities -				
Wages and salaries (see note 7)	130,022	61,249	191,271	212,123
Other staff costs	3,871	-	3,871	2,541
Premises	8,786	-	8,786	11,152
Telephone	3,851	-	3,851	4,375
Printing, Postage, Stationery	24,284	63,800	88,084	107,453
Depreciation	433	-	433	200
Travel and subsistence	8,713	4,662	13,375	12,355
Miscellaneous	5,886	12,803	18,689	12,973
Insurance	2,098	-	2,098	5,335
Equipment	2,740	118	2,858	3,023
Bank charges	757	26	783	1,619
	<u>193,613</u>	<u>177,159</u>	<u>370,772</u>	<u>416,565</u>

6 Governance costs

	2010 £	2009 £
Legal and professional	1,726	-
Board meeting and travel expenses	994	279
Accountancy	7,921	6,503
	<u>10,641</u>	<u>6,782</u>

7 Employees

	2010 £	2009 £
Staff Costs		
Wages and Salaries	175,009	180,900
Redundancy Costs	-	12,600
Social Security Costs	13,412	14,339
Other Pension Costs	<u>2,850</u>	<u>4,284</u>
	<u>191,271</u>	<u>212,123</u>

At 31 December 2010 the charitable company employed 12 employees (2009 8) No employee earned more than £60,000 per annum

Share Jesus
Notes to the Financial Statements
For the Year ended 31 December 2010

8	Fixed Assets	Office Equipment £	Furniture and Fittings £	Motor Vehicles £	Total
	Cost				
	Balance at 1 January 2010	28,715	4,584	600	33,899
	Additions	-	-	700	700
	Disposals	-	-	-	-
	Balance at 31 December 2010	<u>28,715</u>	<u>4,584</u>	<u>1,300</u>	<u>34,599</u>
	Depreciation				
	Balance at 1 January 2010	28,715	4,584	200	33,499
	Charge for the year	-	-	433	433
	Disposals	-	-	-	-
	Balance at 31 December 2010	<u>28,715</u>	<u>4,584</u>	<u>633</u>	<u>33,932</u>
	Net Book Value at 31 December 2010	<u>-</u>	<u>-</u>	<u>667</u>	<u>667</u>
	Net book value at 31 December 2009	<u>-</u>	<u>-</u>	<u>400</u>	<u>400</u>
9	Debtors and Prepayments			2010 £	2009 £
	Trade Debtors			27,183	8,045
	Sundry Debtors			4,791	10,107
	Prepayments			<u>1,186</u>	<u>4,956</u>
				<u>33,160</u>	<u>23,108</u>
10	Creditors and Accruals			2010 £	2009 £
	Deferred Income			25,875	30,642
	Social Security and Other Taxes			5,338	3,271
	Accruals			<u>8,841</u>	<u>6,799</u>
				<u>40,054</u>	<u>40,712</u>
11	Analysis of Net Assets by Fund			2010 Total £	2009 Total £
		Unrestricted £	Designated £	Restricted £	
	Fixed Assets	667	-	-	667
	Net Assets	<u>34,522</u>	<u>8,489</u>	<u>15,326</u>	<u>58,337</u>
		<u>35,189</u>	<u>8,489</u>	<u>15,326</u>	<u>59,004</u>
					<u>53,860</u>

Share Jesus
Notes to the Financial Statements
For the Year ended 31 December 2010

12 Capital and Reserves	Balance @ 01.01.10 £	Income £	Expensed £	Transfers £	Balance @ 31.12.10 £
Unrestricted Funds	9,647	210,311	(168,163)	(16,606)	35,189
Designated Funds	8,489	37,064	(37,064)	-	8,489
Restricted Funds					
Local Festivals	-	19,260	(23,921)	4,661	-
Myraynespark	-	1,656	(1,656)	-	-
Emerging Culture	-	18,564	(19,598)	1,034	-
Pentecost Festival	30,277	81,930	(98,813)	-	13,394
Darren Quinnell	1,200	1,672	(940)	-	1,932
One Rock (Mark Williamson)	4,247	8,420	(12,897)	230	-
/Thoughts	-	14,158	(24,839)	10,681	-
Total Funds	<u>53,860</u>	<u>393,035</u>	<u>(387,891)</u>	<u>-</u>	<u>59,004</u>

Explanation of Designated Fund

This Fund represents the commercial design work carried out as Share Creative to raise funds for the charity

Explanation of Restricted Funds

Local festivals relates to funds given specifically for the encouragement of festival work by groups of churches in local communities

Myraynespark refers to the local festival held in Raynes Park, London, SW20

Emerging Culture is the youth arm of Share Jesus which publishes a free youth magazine. A transfer has been made out of general funds to meet the shortfall.

The Pentecost Festival is a Christian Festival in central London with hundreds of free events and high impact performances. It is a cross-generational, multi-cultural celebration of the Church's creativity and compassion.

Darren Quinnell was an employee of Share Jesus until August 2009. Part of his responsibility was to raise income towards his salary from amongst his own supporter base. The income was paid into the Share Jesus accounts. Subsequent to his departure from the Share Jesus payroll, funds designated for him continue to be passed through the Share Jesus account and are paid to him on a monthly basis on production of an invoice from him. This arrangement will cease in 2011.

The Director of One Rock, Mark Williamson was until March 2009 employed by Share Jesus' American partner ILI History Makers. His salary was paid through the Share Jesus salaries account using money supplied by ILI History Makers. Mark Williamson was responsible for raising support for his salary costs from amongst his supporters. The income from supporters was paid into the Share Jesus accounts. Subsequent to Mark Williamson's departure from ILI History Makers he founded One Rock. One Rock has no corporate links with Share Jesus. Income designated for him from his supporters continues to be passed through the Share Jesus account and is paid to him on a monthly basis on production of an invoice from him. One Rock now has its own bank account and is seeking Chantable Status. When this has been achieved all income for his support will be channelled through the One Rock account and cease to pass through Share Jesus.

/thoughts is a magazine for teens, twenties and students. It comes out four times a year. We have four partners who pay a yearly fee in return for space in the magazine. This covers printing every edition of /thoughts in the year. We also have an additional five or six organisations that advertise in specific editions, this money is to pay for the postage of each /thoughts edition.

Share Jesus

Notes to the Financial Statements

For the Year ended 31 December 2010

13 Future Financial Commitments

Operating Leases

At 31 December 2010 the charity had annual commitments under operating leases as follows

	2010	2009
operating leases which expire in the second to fifth year	<u>6,100</u>	<u>6,000</u>

However, only three months' notice is required to terminate the lease

14 Trustees Remuneration and Expenses

None of the Trustees were remunerated directly or indirectly. During the year expenses for travelling totalling £994 was paid to 7 Trustees (2009 £279) for travelling, attendance, booking and speaking fees to 3 Trustees

15 Related Party Transactions

The following related party transactions took place in the year -

Clive Frampton is a Trustee of Share Jesus and also of The Deo Gloria Trust. The Deo Gloria Trust donated £11,500 (2009 £17,750) for various projects. Expenditure of £3,000 (2009 £3,750) was paid to The Deo Gloria Trust in respect of Eric Thompson's Company Secretarial Work.

David Heron is a Trustee of Share Jesus and settlor of Neville Charitable Trust which made a donation to Share Jesus of £3,098 (2009 £1,530) during the year.

Reverend Robert Kitching is a Trustee of Share Jesus and made a donation to Share Jesus of £300 (2009 £1,530) during the year.

Laurence Good is a Trustee of Share Jesus and made a donation to Share Jesus of £240 (2009 Laurence Good was not a trustee of the Charity) during the year.

Included within Other Debtors at the year end was an amount of £278 (2009 £nil) owing from New Creations, an entity that shares key management personnel with the charity.

16 Contingencies and Contractual Commitments

In the opinion of the Trustees there are no contingent liabilities. In addition there were no contractual commitments at the year end.