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**JMD SPECIALIST INSURANCE SERVICES LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2020**

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**JMD SPECIALIST INSURANCE SERVICES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	A Debiase D M Saulter R Dewen S J Goate
<b>Company secretary</b>	Antonio Debiase
<b>Registered number</b>	04290090
<b>Registered office</b>	7 <sup>th</sup> Floor 1 Minster Court Mincing Lane London England EC3R 7AA
<b>Bankers</b>	National Westminster Bank Plc 1 Princes Street PO Box 12258 London EC2R 8PA

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**JMD SPECIALIST INSURANCE SERVICES LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2020**

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The Directors present their report and the financial statements for the year ended 30 June 2020.

**Directors' responsibilities statement**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The Directors who served during the year were:

D M Saulter  
A Debiase  
R Dwen  
S J Goate

This report was approved by the board and signed on its behalf.



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Antonio Debiase  
Secretary

Date: 14 May 2021

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**JMD SPECIALIST INSURANCE SERVICES LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2020**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**JMD SPECIALIST INSURANCE SERVICES LIMITED**  
**REGISTERED NUMBER: 04290090**

**BALANCE SHEET**  
**AS AT 30 JUNE 2020**

	Note	30/06/2020 £	30/06/2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	168,696	168,696
		<u>168,696</u>	<u>168,696</u>
<b>Total assets less current liabilities</b>		<b>168,696</b>	<b>168,696</b>
<b>Net assets</b>			
		<u><b>168,696</b></u>	<u><b>168,696</b></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,260	1,260
Share premium account		37,240	37,240
Profit and loss account		130,196	130,196
		<u><b>168,696</b></u>	<u><b>168,696</b></u>


For the year ended 30 June 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
**A Debiase**  
 Director

Date: 14 May 2021

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**1. General information**

The Company did not trade during the period.

The Company is a private Company limited by shares and is incorporated and domiciled in England. The address of its registered office is 7<sup>th</sup> Floor 1 Minster Court, Mincing Lane, London, EC3R 7AA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Davies Group Limited as at 30 June 2020 and these financial statements may be obtained from 7<sup>th</sup> Floor, 1 Minster Court, Mincing Lane, London, EC3R 7AA.

**3. Debtors: Amounts falling due within one year**

	30/06/2020 £	30/06/2019 £
Amounts owed by group undertakings	168,696	168,696
	<u>168,696</u>	<u>168,696</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

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**4. Share capital**

	30/06/2020	30/06/2019
	£	£
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1,260 Ordinary shares of £1 each	<u>1,260</u>	<u>1,260</u>

**5. Related party transactions**

The Company is exempt from disclosing other related party transactions as they are with other companies that are wholly owned within the group.

There are no other transactions with or balances due to or from related parties.

**6. Controlling party**

The immediate parent undertaking is JMD Specialist Insurance Services Group Limited which is registered in England and Wales.

Group financial statements were prepared by the ultimate parent undertaking, Davies Group Limited, a company registered in England and Wales, and can be obtained from 7<sup>th</sup> Floor 1 Minster Court, Mincing Lane, London, EC3R 7AA.

In the opinion of the Directors, the ultimate controlling party is HGGC LLC.